

Application Document for Prequalification of Engineering, Procurement and Construction Contractors for Establishment of Water and Sewerage Networks in Maldives

Addendum No.1 (Date: August 12, 2020) Ref No. GOILOC-309/Maldives/EPC-54

Financial Status and Capacity (C.1) and Experience (D.2). The above-mentioned references are replaced as following:

Part IV. Prequalification Criteria and Requirements

C. Financial Status and Capacity

C.1 Financial Status					
Requirement:	<p>(i) The audited balance sheets, statements of profit & loss and annual reports for the last 5 financial years [FY 2014-15 to FY 2018-19] shall be submitted and must demonstrate the current soundness of the Applicant's financial position and indicate its prospective long- term profitability in terms of:</p> <ul style="list-style-type: none">a. Positive adjusted net worth for each of the last five (5) financial years defined above;b. Profit (i.e. Profit Before Tax) for at least two (2) out of last five (5) financial years defined above; andc. Annual EPC Revenue³ in any one (1) of the last five (5) financial years as defined above be not less than; <table><tr><th>Particulars</th><th>Annual EPC Revenue (USD mn)</th></tr><tr><td>Applicable for each package [i.e. Package – I to Package –VI]</td><td>8.50</td></tr></table> <p>In case of JVCA, requirement (a) and (b) above shall be met by each member and requirement under (c), each member shall meet at least 25%, lead member shall meet at least 40% and all members together shall meet 100%.</p>	Particulars	Annual EPC Revenue (USD mn)	Applicable for each package [i.e. Package – I to Package –VI]	8.50
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	<p>(ii) The Applicant shall demonstrate that it has access to, or has available, liquid assets, lines of credit, and other financial means (independent of any contractual advance payment) sufficient to meet the project cash flow requirements of ongoing contracts including the present contract net of the Applicants other commitments. Minimum required liquid assets and/or credit facilities to be made available for execution of the contract shall not be less than :</p> <table border="1"> <tr> <th>Particulars</th><th>Minimum Liquid Assets/Credit Facilities (USD mn)</th></tr> <tr> <td>Applicable for each package [i.e. Package – I to Package –VI]</td><td>2.12</td></tr> </table> <p>In case of JVCA, for requirement (ii) above, each member shall meet at least 25%, lead member shall meet at least 40% and all members together shall meet 100%.</p> <p>For pre-qualification under multiple packages, the requirements shall not be aggregated by adding the minimum requirements for Annual EPC Revenue and Minimum Liquid Assets/Credit Facilities.</p> <p>(iii) Documentation and Attachments to be submitted as mentioned</p>	Particulars	Minimum Liquid Assets/Credit Facilities (USD mn)	Applicable for each package [i.e. Package – I to Package –VI]	2.12
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Documentation to be submitted:	<p>Forms C.1.1 and Form C.1.3 both certified by the Statutory Auditors of the Applicant (in case of JV, for each member of the JV).</p> <p>Form C.1.2 [in case of JV, for each member of the JV].</p>				

<p>Attachments to be submitted:</p>	<p>The Applicant and its parties shall provide copies of audited financial statements for the last five (5) years as defined above. The financial statements shall:</p> <ul style="list-style-type: none"> a) reflect the financial situation of the Applicant or in case of JV for each member, and not an affiliated entity (such as parent company or group member). b) be independently audited and certified by the Statutory Auditors / Chartered Accountants in accordance with applicable legislation. c) be complete, including all notes to the financial statements. d) correspond to accounting periods already completed and audited. <p>Supporting documents issued by the Banks for additional financial means for likely future commitments to be attested by the respective banks. These documents shall be of latest available date and shall be valid beyond the last date of submission of the PQ Application.</p>
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³ In case of Contracts in INR, the exchange rate of 31st March of the financial year in which the contract was signed will be used to arrive at the USD equivalent.

D.2 Specific Experience	Refer Part I: Scope of EPC for details (REVISED)																																																						
Requirement:	<p>1. At least the number and value of EPC contracts in Water Supply Projects and Sewerage Systems as mentioned below, in the role of prime contractor or JV member⁴ to the main client/project employer, completed between July 01, 2013 and application submission deadline:</p> <p>*Water Supply projects shall mean projects involving collection/intake of water, laying of pipelines for supply of potable water/municipal water.</p> <p>*Sewerage Systems shall mean projects involving intake/collection of sewerage from households/institutions and laying of pipelines to the STP.</p> <p><u>Package- I</u></p> <table><tr><th></th><th>No. of Contracts</th><th>Value of Each Contract (USD Million)</th></tr><tr><td>Option I</td><td>3</td><td>6.40</td></tr><tr><td colspan="3">OR</td></tr><tr><td>Option II</td><td>2</td><td>8.00</td></tr><tr><td colspan="3">OR</td></tr><tr><td>Option III</td><td>1</td><td>12.80</td></tr></table> <p><u>Package-II</u></p> <table><tr><th></th><th>No. of Contracts</th><th>Value of Each Contract (USD Million)</th></tr><tr><td>Option I</td><td>3</td><td>5.20</td></tr><tr><td colspan="3">OR</td></tr><tr><td>Option II</td><td>2</td><td>6.50</td></tr><tr><td colspan="3">OR</td></tr><tr><td>Option III</td><td>1</td><td>10.40</td></tr></table> <p><u>Package-III</u></p> <table><tr><th></th><th>No. of Contracts</th><th>Value of Each Contract (USD Million)</th></tr><tr><td>Option I</td><td>3</td><td>4.40</td></tr><tr><td colspan="3">OR</td></tr><tr><td>Option II</td><td>2</td><td>5.50</td></tr><tr><td colspan="3">OR</td></tr><tr><td>Option III</td><td>1</td><td>8.80</td></tr></table>		No. of Contracts	Value of Each Contract (USD Million)	Option I	3	6.40	OR			Option II	2	8.00	OR			Option III	1	12.80		No. of Contracts	Value of Each Contract (USD Million)	Option I	3	5.20	OR			Option II	2	6.50	OR			Option III	1	10.40		No. of Contracts	Value of Each Contract (USD Million)	Option I	3	4.40	OR			Option II	2	5.50	OR			Option III	1	8.80
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Package-IV

	No. of Contracts	Value of Each Contract (USD Million)
Option I	3	5.60
OR		
Option II	2	7.00
OR		
Option III	1	11.20

Package-V

	No. of Contracts	Value of Each Contract (USD Million)
Option I	3	6.40
OR		
Option II	2	8.00
OR		
Option III	1	12.80

Package-VI

	No. of Contracts	Value of Each Contract (USD Million)
Option I	3	6.00
OR		
Option II	2	7.50
OR		
Option III	1	12.00

- An applicant is allowed to be pre-qualified for multiple packages in the order of priority as specified by the applicant in its Application
- For pre-qualification under multiple packages, the specific experience/financial status etc. requirements shall **not** be aggregated.
- Pre-Qualification under multiple packages is allowed as per the priority list as per **Form F** submitted by the applicant.
- Govt. of Maldives has indicated that, at the time of bidding stage, a restriction would be placed on the number of packages a company can be awarded. Accordingly, the maximum number of packages that can be awarded to a company shall be based on the aggregation of the Financial/Specific Experience requirements at the time of award of tender.
- The priority list as per **Form F** may be utilized by Govt. of Maldives at the time of award of Tender.

2. Additionally, out of the experience mentioned under point no. 1 above, or separately, the applicant shall demonstrate experience of the following for each package. If an applicant applies for multiple packages, the minimum requirement as **under shall not be aggregated** for the number of packages applied for:

- a) Survey, geo-technical investigation, detail design, supply, installation, testing and commissioning of atleast 50 kms of underground water supply network having diameter not less than 100 mm and associated civil works.
- b) Survey, geo-technical investigation, detail design, supply, installation, testing and commissioning of atleast 15 kms of underground sewage network with diameter not less than 160 mm and associated manholes and other civil works.
- c) Design, Supply installation, testing and commissioning of at least one RO / Desalination Plant of capacity not less than 0.20 MLD or the applicant shall provide manufacturer authorization clearly mentioning that the manufacturer shall provide support for design, delivery, installation as well as also service support during the defect liability period/warranty period for the RO/Desalination Plant.
- d) Supply installation, testing and commissioning of Packaged Sewage Treatment Plant of capacity not less than 0.30 MLD, based on Sequencing Batch Reactor technology/Membrane Bio-Reactor/Moving Bed Bio-Film Reactor.

The Applicant shall submit the completion certificate as document of proof for completion of the similar nature of work and mention the date and cost of completion of the work listed in (a) to (d) above.

3. In case of JVCA, the requirement shall be met as below :

- i) Eligibility in terms of the number of contracts under each option can be aggregated across the JVCA members
- ii) The contracts considered for meeting the criterion at (1) above shall each be of the min. value as mentioned under each option.
- iii) In addition to the above, each member of the JVCA shall have executed atleast one contract of min. value of 50% under Option I.
- iv) In respect of the past experience of JVCA Applicant for meeting the experience required at (2) above, each member shall meet atleast 1 (one) conditions out of the four(4) conditions, and all members shall meet 4 conditions together

4. Subcontractors' experience and resumes, if any, submitted with the application will not be taken into account in determining the Applicant's compliance.

Documentation and Attachments to be submitted as mentioned below.

Documentation to be submitted:	<ul style="list-style-type: none"> ☆ Form D.2.1 demonstrating the experience with respect to (A), (B) and (C) in Requirement above.
Attachments to be submitted:	<ul style="list-style-type: none"> ☆ Final Acceptance / Completion Certificate / Testimonial Letters issued by the Project Authority for each contract listed in Form D.2.1 giving, inter alia, details of scope and value of work executed by the Applicant, contract start and completion dates. In case of projects executed through a Special Purpose Vehicle (SPV) under a concession agreement, Final Acceptance / Completion Certificate shall be issued by the Concession Granting Authority. ☆ In case the contracts listed in D.2.1 are executed by the Applicant through an SPV under a concession agreement, either singly or in joint venture, the following additional documents/information should be submitted: Copy of Letter of Acceptance of the bid issued by the Concession Granting Authority in favour of the Applicant or a JV comprising the Applicant; and,
	<ul style="list-style-type: none"> ⑩ Copy of Concession Agreement indicating the shareholding structure of the SPV establishing that the SPV is wholly held by the Applicant or by a JV comprising the Applicant ⑩ ☆ In case the contracts listed in D.2.1 are executed by the Applicant as a member of JV, a copy of Agreement between Project Authority and JV to substantiate Individual JV member's specific roles, responsibilities, scope and value of work.

