

**GOI-SUPPORTED EXIM BANK'S LINE OF CREDIT [LOC] OF USD 50 MN EXTENDED TO GOVERNMENT OF THE REPUBLIC OF MALDIVES: PRE-QUALIFICATION OF INDIAN MANUFACTURERS FOR TRANSPORT AND UTILITY VEHICLES FOR SUPPLY OF 94 VEHICLES TO THE MALDIVES NATIONAL DEFENSE FORCE, OF THE REPUBLIC OF MALDIVES : CLARIFICATION I**

C.2 Value of ongoing contracts	
Requirement	<ul style="list-style-type: none"><li>➤ Aggregate annual residual value<sup>1</sup> of all ongoing contracts* shall not be more than 350% of the highest annual turnover in last five (5) years defined above. In case of JV, this shall apply to each member.</li><li>➤ Documentation and Attachments to be submitted as mentioned below.</li></ul>
Documentation to be submitted:	Form C.2.1 certified by Statutory Auditors
Attachments to be submitted:	None.

\*Ongoing contracts will include only the bulk sales contracts pending to be executed by the applicant.

Any questions or clarifications on the above may be addressed to:

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<sup>1</sup> Exchange rate prevalent as on the working day preceding the date of Invitation for Prequalification (IFP) shall apply [Refer ITA 13.3(c)].