

Application Document for Pre-qualification of Indian Engineering, Procurement and Construction (EPC) contractors for design, supply and construction of transmission lines, new substation at Carlos Fonseca and expansion of substations at Villa El Carmen, San Rafael del Sur and Las Colinas in Nicaragua.

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**Addendum No.1 (Date 28/02/2017) Ref No: GOILOC-221/Nicaragua/ EPC-12**

**Reference:**

**Part IV. [Pre-qualification Criteria and Requirements]**

[i] Page 25 – C. Financial Status and Capacity

**Amendment: Replacement of the above mentioned references with the following:**

<b>C.1 Financial Status</b>	
Requirement:	<p>(i) The audited balance sheets and profit &amp; loss account/ annual report for the last 5years (FY 2011-12 to FY 2015-16) shall be submitted and must demonstrate the current soundness of the Applicant's financial position and indicate its prospective long-term profitability in terms of:</p> <ul style="list-style-type: none"><li>a. Positive net worth during the last five years.</li><li>b. Positive Profit (i.e. Profit before Tax) for at least 2 out of last 5 years.</li><li>c. Annual EPC Revenue<sup>1</sup> in any one of the last five financial years defined above be not less than <b>USD 15 million</b>.</li></ul> <p>In case of JVCA, requirement [a] and [b] above shall be met by each member and requirement under [c], each member shall meet at least 25%, lead member shall meet at least 40% and all members together shall meet 100%.</p> <p>(ii) The Applicant shall demonstrate that it has access to, or has available, liquid assets, unencumbered real assets, lines of credit, and other financial means (independent of any contractual advance payment) sufficient to meet the project cash flow requirements of ongoing contracts including the present contract net of the Applicants other commitments. Minimum required liquidity needed for execution of the contract shall be <b>USD 3.75 million</b>.</p> <p>In case of JVCA, for requirement (ii) above, each member shall meet at least 25%, lead member shall meet at least 40% and all members together shall meet 100%.</p> <p>(iii) Documentation and Attachments to be submitted as mentioned below</p>

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<sup>1</sup>Prevailing exchange rate on the date of opening of the applications would be applied.