

Annexure II to Listing Agreement for Debt Securities
EXPORT - IMPORT BANK OF INDIA
Format for submitting the financial results by Banks and NBFCs

(₹ Crore)

Particulars	3 months Ended 30-06-2022	3 months Ended 31-03-2022	3 months Ended 30-06-2021	Year Ended 31-03-2022
	Unaudited	Audited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	2,106.57	2,206.54	1,955.95	7,976.38
(a) Interest/disc. on advances/ bills	1230.88	1,306.61	1,016.01	4,339.26
(b) Income on investments	850.24	886.44	899.46	3,497.64
(c) Interest on balances with Reserve Bank of India and other interbank funds				
(d) Others (Interest on deposits with Banks, FIs and Interest on lending under CBLO)	25.45	13.49	40.48	139.48
2. Other Income	97.77	131.74	96.29	387.04
3. Total Income (1+2)	2,204.34	2,338.28	2,052.24	8,363.42
4. Interest Expended	1,333.86	1,215.24	1,261.94	4,957.46
5. Operating Expenses (i)+(ii)	85.13	77.97	63.44	275.55
(i) Employees cost	29.40	16.69	20.68	87.58
(ii) Other operating expenses (a)+(b)+(c)+(d)+(e)	55.73	61.28	42.76	187.97
(a) Rent, taxes, electricity and insurance premium	7.55	7.12	5.88	27.79
(b) Loss on exchange fluctuation	-	7.10	2.73	7.10
(c) Depreciation	9.03	11.05	9.26	39.12
(d) Repairs and Maintenance	13.10	9.91	9.27	34.76
(e) Others	26.06	26.10	15.62	79.21
(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6. Total Expenditure ((4+5) excluding provisions and contingencies)	1,418.99	1,293.22	1,325.38	5,233.01
7. Operating Profit before Provisions and Contingencies (3-6)	785.35	1,045.06	726.85	3,130.42
8. Provisions (other than tax) and Contingencies	472.00	304.10	475.68	980.67
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	313.35	740.96	251.17	2,149.75
11. Tax expense	73.46	198.61	87.72	1,412.10
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	239.89	542.35	163.45	737.65
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	239.89	542.35	163.45	737.65
15. Paid up equity share capital (Face Value of the Share shall be indicated)				
15. Paid up Capital (Wholly subscribed by Central Govt.)	15,909.37	15,909.37	15,159.37	15,909.37
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	3,318.22	3,318.22	2,654.32	3,318.22
17. Net Worth	19,227.58	19,227.58	17,813.69	19,227.58
18. Analytical Ratios				
(i) Capital Adequacy Ratio	28.89%	30.49%	24.40%	30.49%
(ii) Debt to Equity Ratio	6.01 : 1	5.59 : 1	6.11:1	5.59 : 1
(iii) Earnings Per Share (EPS)	N.A.	N.A.	N.A.	N.A.
19. NPA Ratios				
a) Gross NPAs	6,278.99	4,347.08	6,152.36	4,347.08
Net NPAs	1,712.99	-	281.36	-
b) % of Gross NPAs to Gross Loans	4.81%	3.56%	5.37%	3.56%
% of Net NPAs to Net Loans	1.36%	0.00%	0.26%	0.00%
20. Return on Assets	0.67%	0.54%	0.48%	0.54%

*strike off whichever is not applicable

NA - Not Applicable

1) The financial results have been reviewed by Audit Committee of the Board and adopted by the Board at their respective meetings held on August 04, 2022 at Mumbai.

2) Previous period figures have been regrouped / rearranged wherever necessary.

3) ROA for 3 months period has been computed on cumulative basis.

Ms. Harsha Bangari
Managing Director

Mumbai
04 August 2022



Cash Flow Statement		Amount (₹ Crore)	
Particulars	Quarter ended June 30, 2022	Quarter ended June 30, 2021	
Cash flow from Operating Activities			
Net Profit / (Loss) before tax and extra-ordinary items	313.35	251.17	
Adjustments for			
- (Profit)/Loss on sale of fixed assets (Net)	0.00	(0.00)	
- (Profit)/Loss on sale of Investments (Net)	(5.10)	(3.84)	
- Depreciation	9.03	9.26	
- Discount/Expenses on bond issues written off	0.81	3.91	
- Transfer from Investment Fluctuation Reserve	-	-	
- Provisions/Write Off of Loans/Investments & other provisions	472.00	475.68	
- Others - to specify	-	-	
	790.09	736.18	
Adjustments for			
- Other Assets	(981.78)	(492.01)	
- Current liabilities	2,238.34	1,206.02	
Cash generated from operations	2,046.65	1,450.18	
Payment of income tax/interest tax	(104.08)	-	
Net cash flow from Operating activities (A)	1,942.57	1,450.18	
Cash flow from Investing activities			
- Net purchase of fixed assets	(1.57)	(2.35)	
- Net change in investments	(2,659.80)	(653.63)	
Net cash used in / raised from Investing activities (B)	(2,661.37)	(655.98)	
Cash Flow from Financing activities			
- Equity capital infusion	-	-	
- Loans borrowed (net of repayments made)	8,006.55	(708.20)	
- Loans lent, bills discounted and rediscounted (net of repayments received)	(8,247.33)	(4,877.11)	
- Dividend on equity shares and tax on dividend (Balance of Net profits transferred to Central Government)	(73.76)	(25.39)	
Net cash used in / raised from Financing activities (C)	(314.54)	(5,610.70)	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,033.34)	(4,816.49)	
OPENING CASH AND CASH EQUIVALENTS	3,273.38	14,492.27	
CLOSING CASH AND CASH EQUIVALENTS	2,240.04	9,675.77	

Harsha

Ms. Harsha Bangari
Managing Director

Mumbai
04 August 2022



Harsha J.
6/8/22

Statement of Assets and Liabilities

₹ in crore

ASSETS			
Particulars	As at 30-06-2022	As at 30-06-2021	As at 31-03-2022
1. Cash & Bank Balances	2,240	9,676	3,273
2. Investments	13,567	10,675	10,903
3. Loans and Advances	120,051	106,016	114,562
4. Bills of Exchange and Promissory Notes Discounted/Rediscounted	5,815	2,712	3,058
5. Fixed Assets	361	389	369
6. Other Assets	5,767	6,449	4,578
Total	147,803	135,917	136,742
LIABILITIES			
Particulars	As at 30-06-2022	As at 30-06-2021	As at 31-03-2022
1.Capital	15,909	15,159	15,909
2.Reserves	3,318	2,654	3,318
3.Profit & Loss Account	240	163	74
4.Notes, Bonds and Debentures	92,607	91,897	91,145
5.Bills Payable	-	-	-
6.Deposits	168	196	177
7.Borrowings	22,708	16,816	16,155
8.Current Liabilities and Provisions for contingencies	5,755	4,449	4,776
9.Other Liabilities	7,096	4,583	5,187
Total	147,803	135,917	136,742



Ms. Harsha Bangari
Managing Director

Mumbai
04 August 2022



Harish Jee
4/8/22

To

The Board of Directors,
Export – Import Bank of India (EXIM Bank),
Center One Building, WTC,
Cuffe Parade,
Mumbai – 400 005.

We have reviewed the accompanying unaudited Balance Sheet of the **General Fund** of EXIM Bank as at 30th June 2022 and the related statements of Profit and Loss for the 3 months ended on 30th June 2022 and the schedules to the Balance Sheet. The Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the RBI Guidelines, other accounting principles generally accepted in India, in so far as they apply to EXIM Bank under the Export – Import Bank of India Act, 1981 (“the Act”) and the Regulations framed thereunder. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not present fairly, in all material respects, the statue of affairs of the General Fund of EXIM Bank as at 30th June 2022 and its results of operations for the three months ended 30th June 2022 in accordance with RBI Guidelines, other accounting principles generally accepted in India, in so far as they apply to EXIM Bank under the Act and the Regulations framed thereunder.



Other Matters

We have reviewed the Risk Based Internal Audit Report up to the quarter ended 30th September 2021 and Concurrent audits up to the month ended 30th November 2021. We understand that the completion of the Risk Based Internal Audit for the quarter ended 31st December 2021 and Concurrent Audits for the month of December, 2021 are still under process and thus the same are not made available to us for our review.

We have not reviewed the Interim Financial Results for the Quarters ended 30th June, 2021. The Interim Financial Results of the Bank for the said Quarters have been reviewed by the earlier Independent Statutory Auditor of the Bank. We disclaim from giving any opinion in this matter.

Our opinion is not modified in respect of these matters.

For GMJ & Co
Chartered Accountants
FRN No. 103429W



CA Atul Jain
Partner
M No.: 037097
UDIN: 22037097AOFDGD1984
Place: Mumbai
Date: 4th August 2022

