

संदर्भ/Ref: TAG/RES./NSE/2023-24/331

दिनांक/Date: July 24, 2023

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Sub: Intimation of Incorporation of Subsidiary of Export-Import Bank of India (“Exim Bank”)

1. Hon'ble Finance Minister, while presenting the Union Budget 2023 on February 1, 2023, announced establishing a subsidiary of Exim Bank in Gujarat International Finance Tec-City (GIFT City), Gandhinagar, Gujarat for trade and re-financing. Other trade finance products, as listed below, will be subsequently introduced:
 - ✓ Forfaiting
 - ✓ Supply Chain Finance
 - ✓ Import Factoring
 - ✓ Import Financing
 - ✓ International Trade Financing Services Platform
 - ✓ Credit Enhancement and Refinancing
 - ✓ Any other trade finance products may also be introduced as per board approval.
2. The Bank has received the name approval from MCA as 'India Exim Finserve IFSC Pvt. Ltd.' on May 11, 2023.
3. The Bank finalised the incorporation documents (MoA and AoA) and received 'Certification of Incorporation' from MCA on June 20, 2023, with Corporate Identity Number (CIN) as U66190GJ2023PTC142216.
4. Exim Bank has received approvals from both GIFT SEZ and International Financial Services Centres Authority (IFSCA) for setting up Exim Bank's subsidiary in GIFT City. IFSCA vide its letter dated July 5, 2023, has conveyed



its provisional approval for setting up a finance company to carry out Factoring and Forfeiting of Receivables activities. GIFT SEZ vide its letter dated July 7, 2023, has also conveyed its approval for setting up new IFSC Unit in GIFT SEZ, Gandhinagar.

5. Letter of Allotment (LOA) dated July 11, 2023, has been received from GIFT SEZ for allotment of the office space.
6. Certificate of Registration (COR) is yet to be received from IFSCA and thus, India Exim Finserve IFSC Pvt. Ltd is yet to commence their business operations as on date.

You are requested to take the above information on record.

Thanking You.

भवदीय / Yours faithfully,

कृते भारतीय निर्यात-आयात बैंक For Export-Import Bank of India

(सिद्धी केळुसकर/ Siddhi Keluskar)
अनुपालन अधिकारी/ Compliance Officer