

# India's National Export Credit Agency

Investor Presentation



# Presentation Outline

**1**

**Exim Bank: Key Credit Highlights**

**2**

**The India Story**

**3**

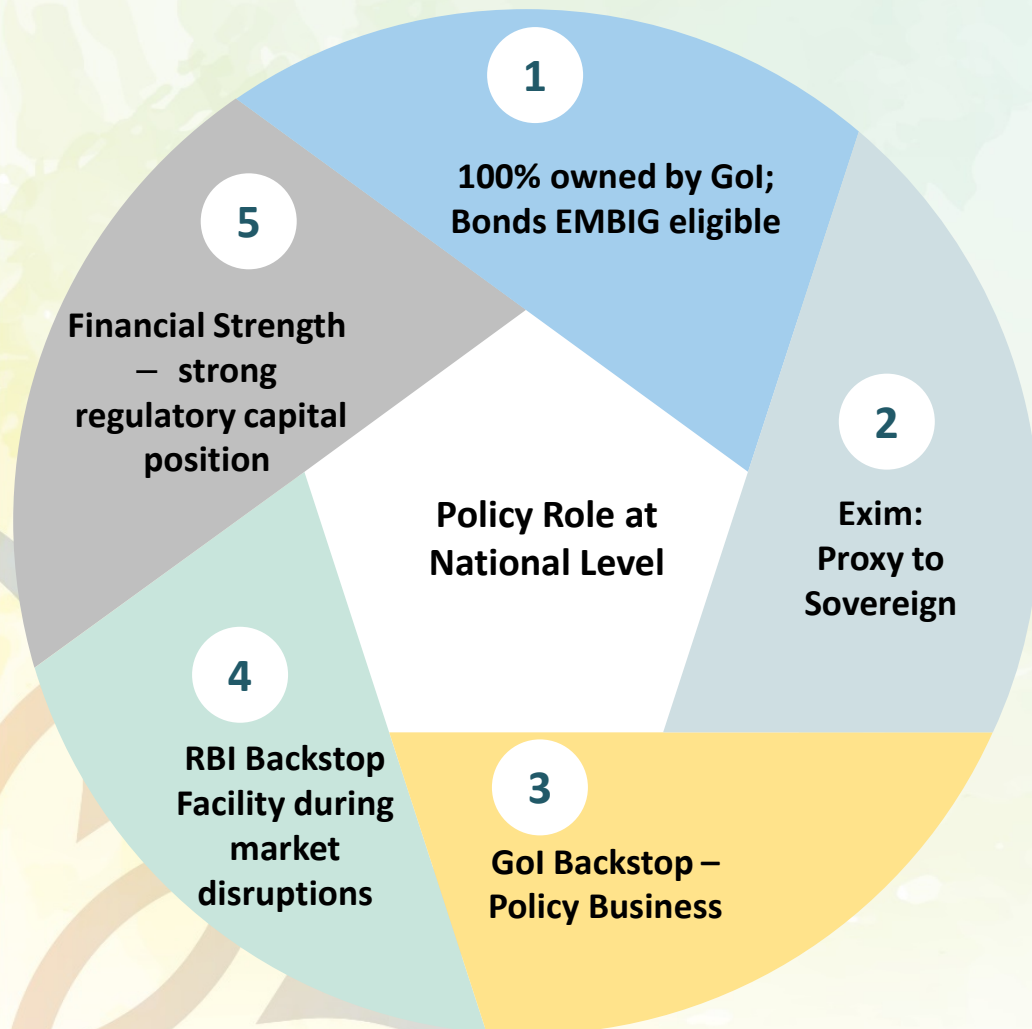
**The Exim Bank Story**

**4**

**Appendix**

# Exim Bank: Key Credit Highlights

# Exim Bank: Key Credit Highlights



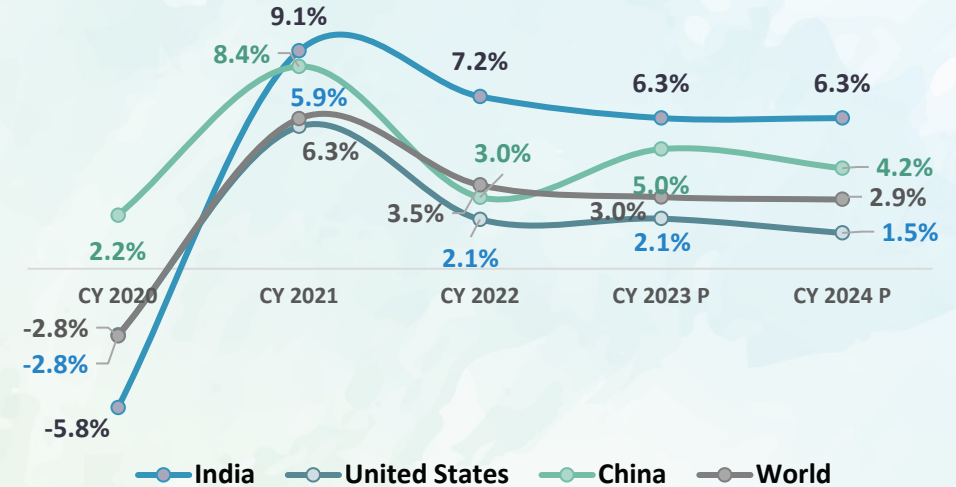
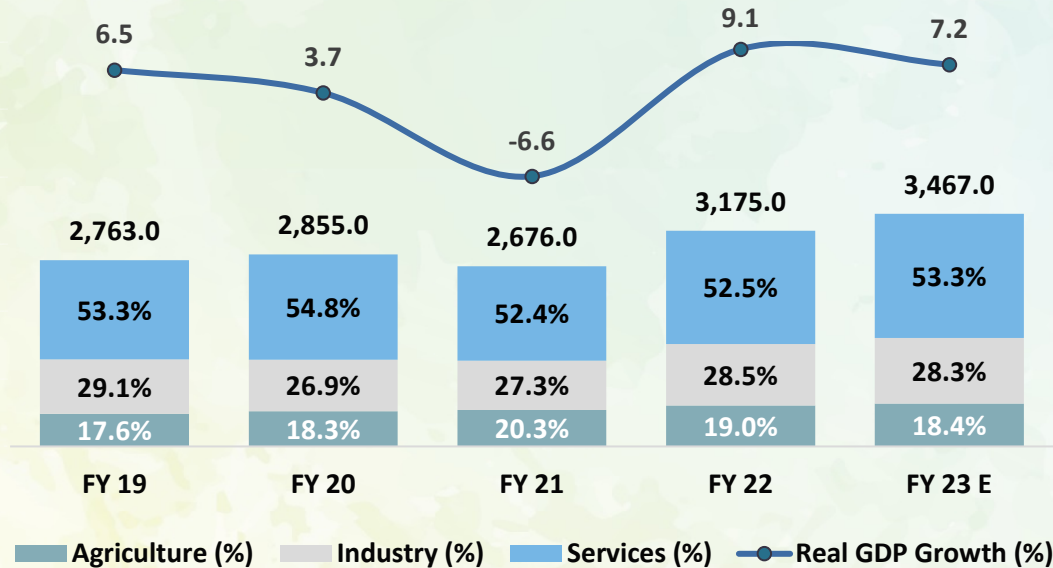
- ❑ **100% owned** by the Government of India (“Gol”); Exim Bank Bonds eligible for inclusion in **EMBIG**
- ❑ International investment grade **ratings at par with Sovereign**
- ❑ **Gol Backstop** – Policy Business guaranteed by the Sovereign
- ❑ **RBI Backstop** Facility during market disruptions
- ❑ **Policy Bank** for India’s Economic Diplomacy
- ❑ Strong **regulatory capital** position, **robust financials**



# The India Story

# India: Macroeconomic Overview

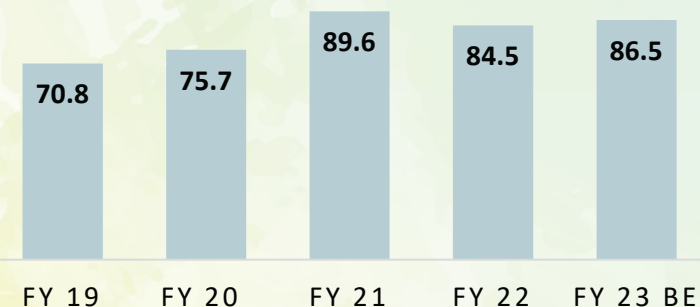
## Resilient GDP Growth<sup>(1,2,3)</sup>



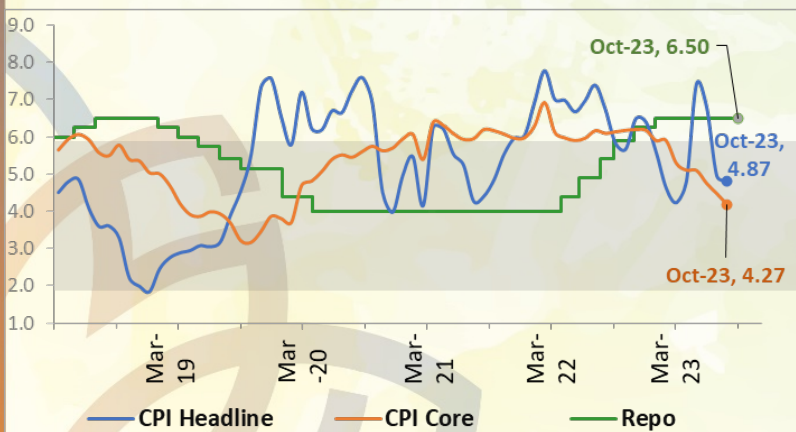
- **World's 5<sup>th</sup> largest economy based on nominal GDP in CY 2022<sup>(2)</sup>**
  - Nominal GDP for CY 2022: ~US\$ 3.4 tn.<sup>(2)</sup>
- **World's 3rd largest economy based on GDP measured in PPP terms in CY 2022.<sup>(2)</sup>**
  - GDP in PPP terms for CY 2022: ~US\$ 11.9 tn.<sup>(2)</sup>
- Real GDP growth of projected to be at 6.5% in FY2023-24.<sup>(4)</sup>

# Indian Economy: Key Economic Indicators

## General Government Debt (% of GDP) <sup>(2)</sup>



## Inflation/ Policy Rates (%) <sup>(1)(4)</sup>



## Key Macroeconomic Metrics

Key Parameters	FY21	FY22	FY23	Change
Gross Fixed Capital Formation (% of GDP) <sup>(4)</sup>	27.3	28.9	29.2	30 bps
Fiscal Deficit (% of GDP) <sup>(5)</sup>	9.2	6.7	6.4	(30 bps)
Revenue Deficit (% of GDP) <sup>(5)</sup>	7.3	4.4	3.8	(60 bps)
Debt Service Ratio (%) <sup>(2)</sup>	8.2	5.2	5.3	10 bps
FDI Inflows (US\$ bn) <sup>(2)</sup>	81.9	84.8	71.4	(15.8%)
Net Portfolio Investment <sup>(2)</sup>	36.1	(16.8)	(5.5)	132.7%
Exchange Rate (INR/US\$, avg.) <sup>(2)</sup>	74.2	74.5	80.4	7.9%

## RBI's Policy Rates and Instruments (%) <sup>(1)</sup>

	CRR	SLR	Repo rate	Reverse Repo	SDF	MSF
Mar '20	4.00	18.25	4.40	4.00	-	4.65
Mar '21	3.00	18.00	4.00	3.35	-	4.25
Mar '22	4.00	18.00	4.00	3.35	-	4.25
Apr '22	4.00	18.00	4.00	3.35	3.75	4.25
May '22	4.50	18.00	4.40	3.35	4.15	4.65
Jun '22	4.50	18.00	4.90	3.35	4.65	5.15
Aug '22	4.50	18.00	5.40	3.35	5.15	5.65
Sep '22	4.50	18.00	5.90	3.35	5.65	6.15
Dec '22	4.50	18.00	6.25	3.35	6.00	6.50
Feb '23	4.50	18.00	6.50	3.35	6.25	6.75
Apr '23	4.50	18.00	6.50	3.35	6.25	6.75
Jun '23	4.50	18.00	6.50	3.35	6.25	6.75
Aug '23	4.50	18.00	6.50	3.35	6.25	6.75
Oct '23	4.50	18.00	6.50	3.35	6.25	6.75

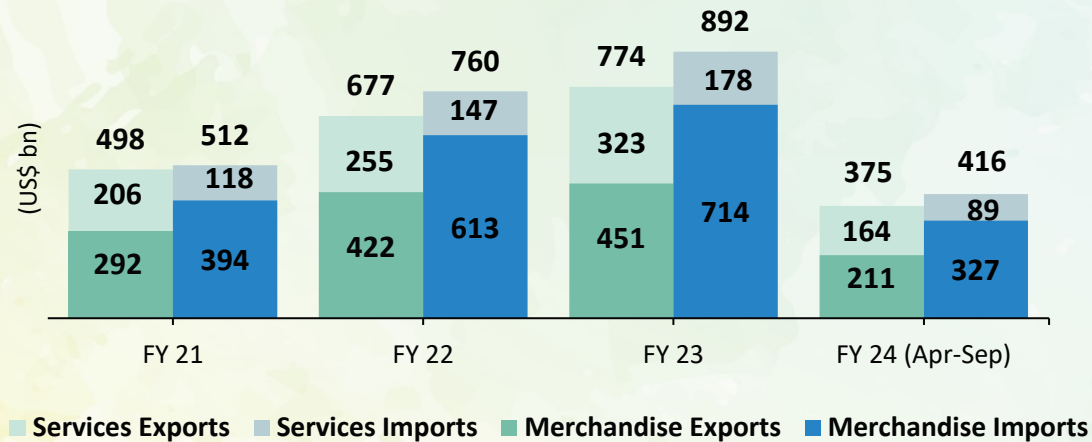
## Banking Sector Statistics <sup>(1)</sup>

Key Parameters	FY21	FY22	FY23	Change
Banking Sector (% of GDP)	98.7	92.3	-	-
Credit Deposit Ratio	69.4	72.2	75.8	360 bps
Banking Sector CRAR	16.3	16.8	17.1	30 bps
Banking Sector Net NPAs	2.4	1.7	1.0	(70 bps)
Provisioning Coverage Ratio	67.6	70.9	74.0	390 bps
NBFC (% of GDP)	17.7	16.2	-	-
NBFC CRAR	26.5	27.6	27.5	(10 bps)
NBFC Net NPAs	2.7	3.8	1.3	(250 bps)

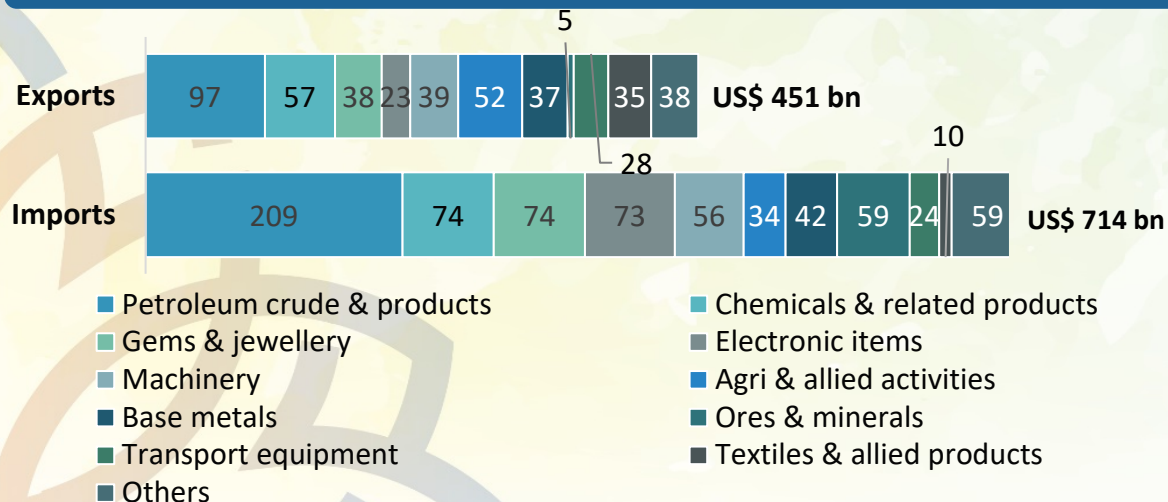


# Sound External Sector

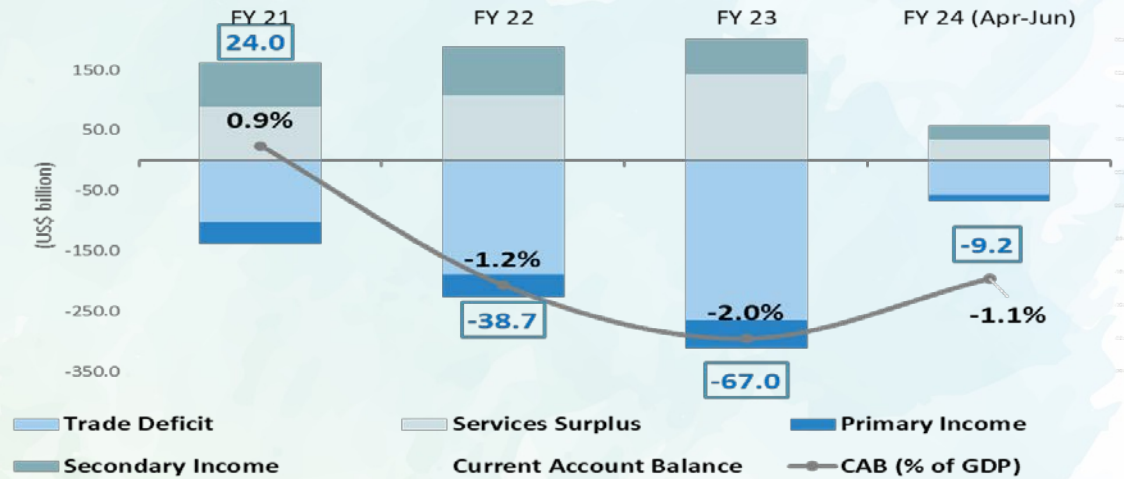
## Trade Trends<sup>(1)(2)</sup>



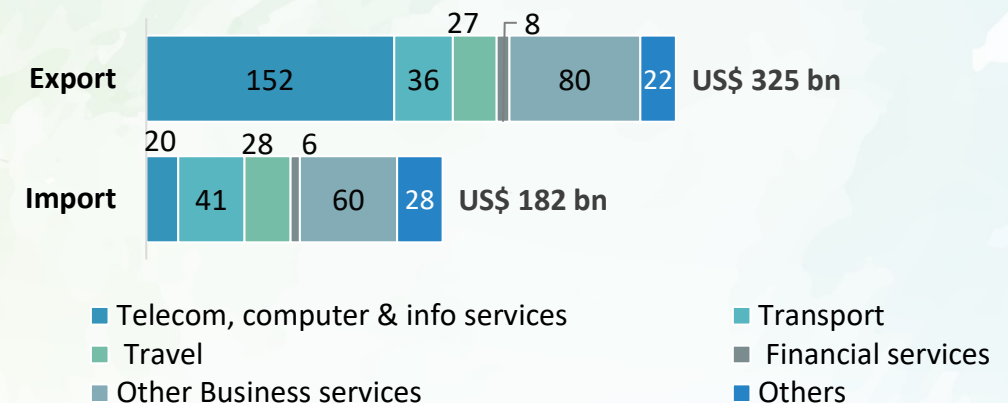
## Merchandise Trade Pattern in FY 23<sup>(1)</sup>



## Composition of Current Account Balance<sup>(2)</sup>



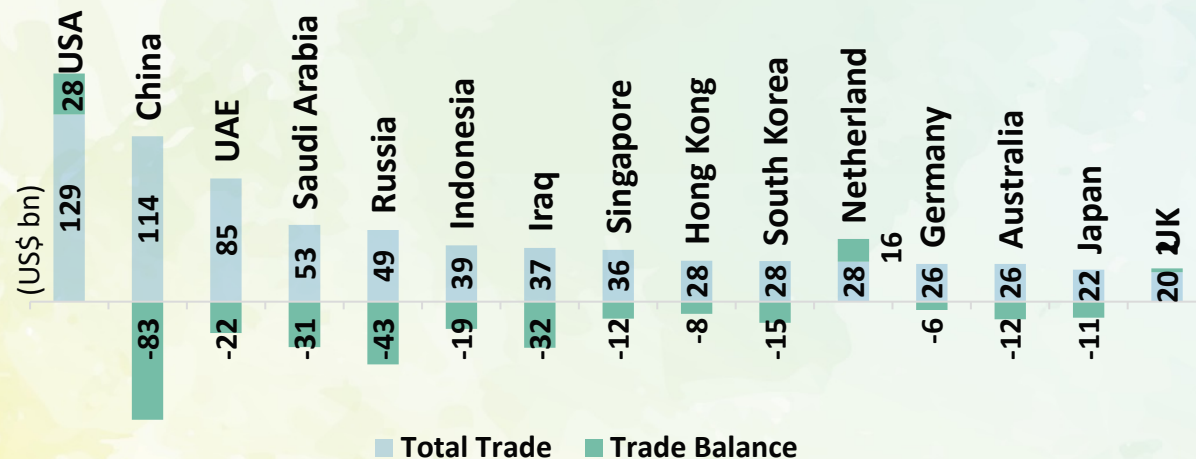
## Services Trade Pattern in FY23<sup>(2)</sup>



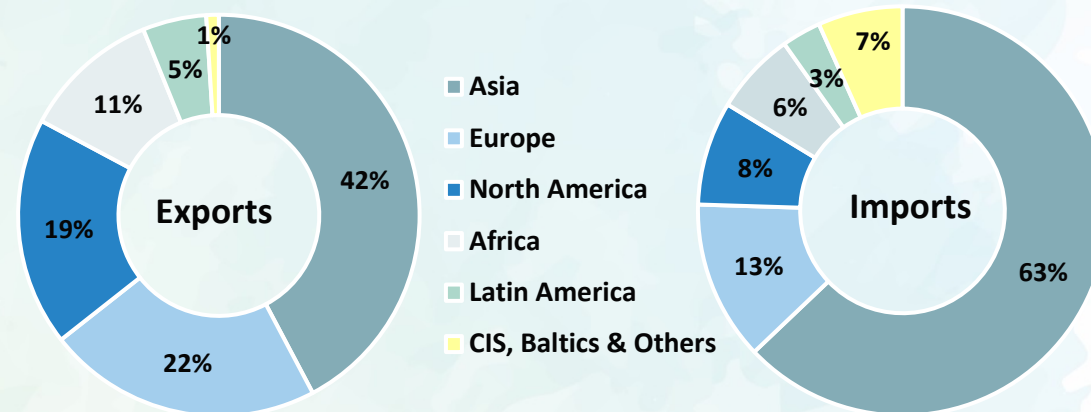


# Sound External Sector

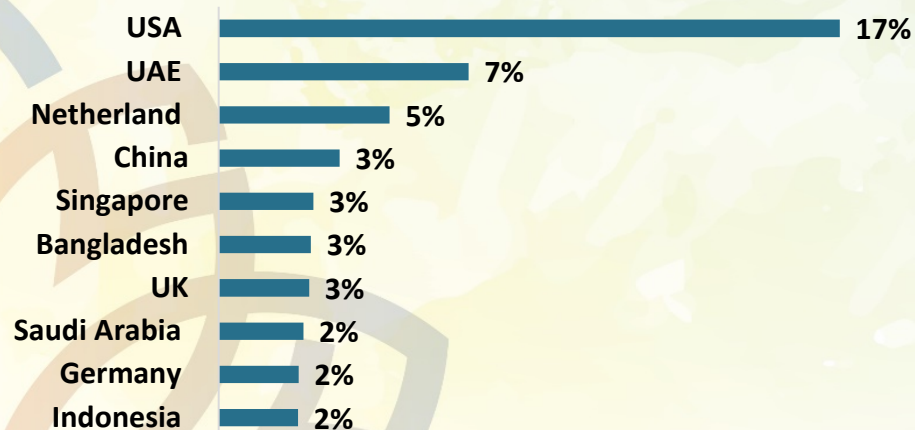
## Major Trading Partners<sup>(1)</sup>



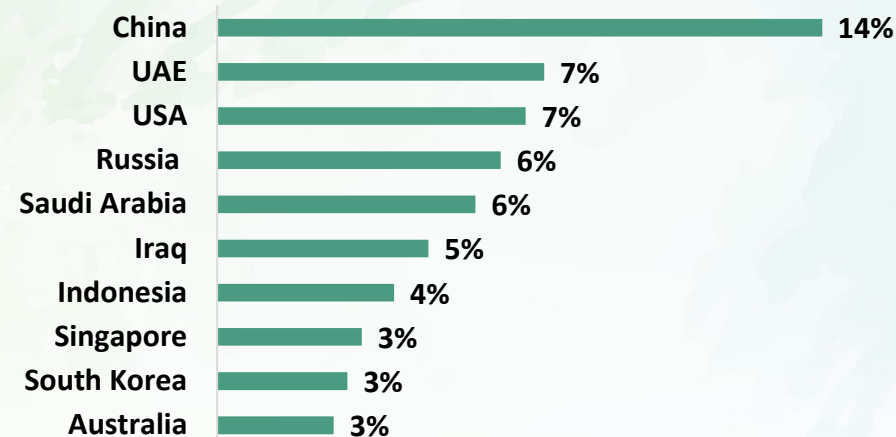
## Regional Trade Direction<sup>(1)</sup>



## India's Export Markets<sup>(1)</sup>



## India's Import Sources<sup>(1)</sup>



Note: Data for North America does not include Mexico; Mexico has been included in Latin America; the above charts represent India's merchandise trade for FY 2023

Source: (1) MOCI

# External Debt vis-à-vis External Reserves

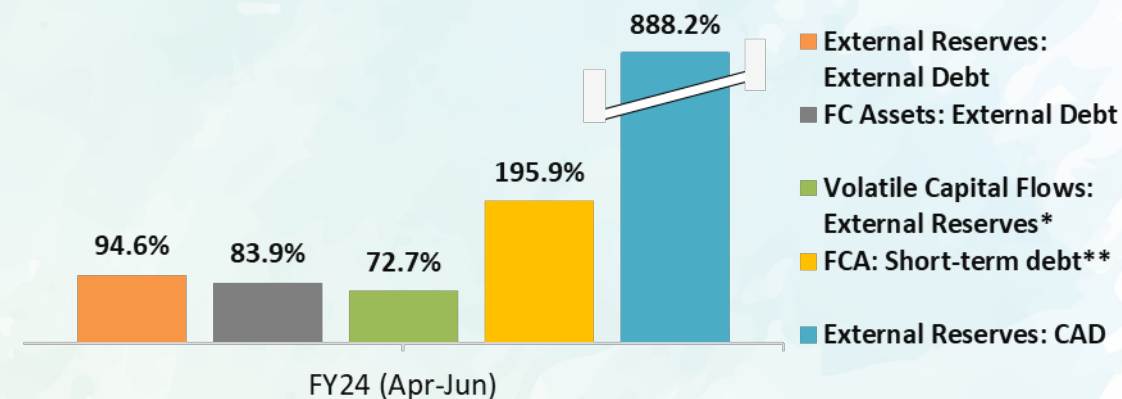
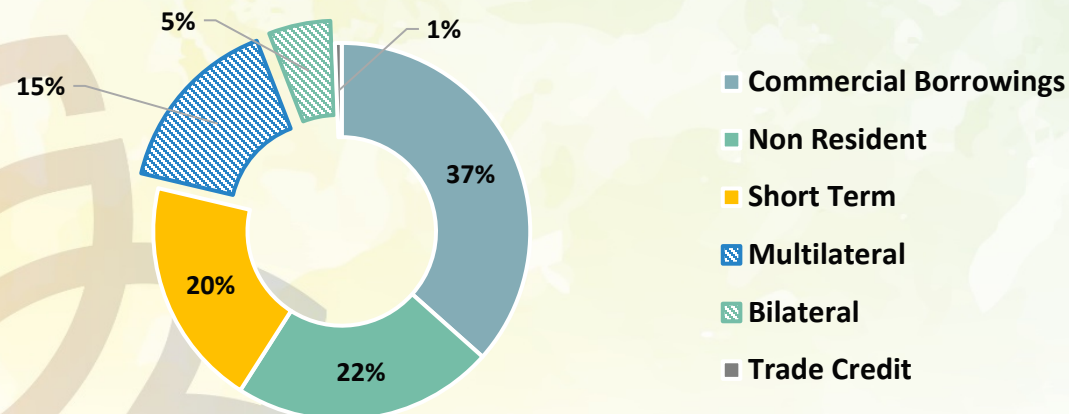
## Analysis of External Debt vs External Reserves

(US\$ bn)

	Mar '21	Mar '22	Mar '23	Jun '23
External Debt	573.4	619.1	624.3	629.1
External Debt to GDP Ratio (%)	21.1	20.0	18.8	18.6
Short Term Debt / Total Debt (%)	17.6	19.7	20.6	19.6
Total Debt Service Ratio (%)	8.2	5.2	5.3	6.8
External Reserves	577.0	607.3	578.4	595.1

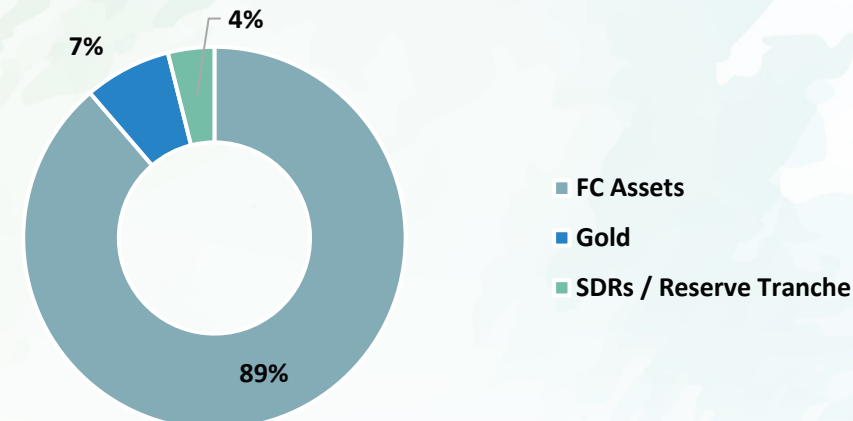
### External Debt

As on Jun 2023



### External Reserves

As on Jun 2023



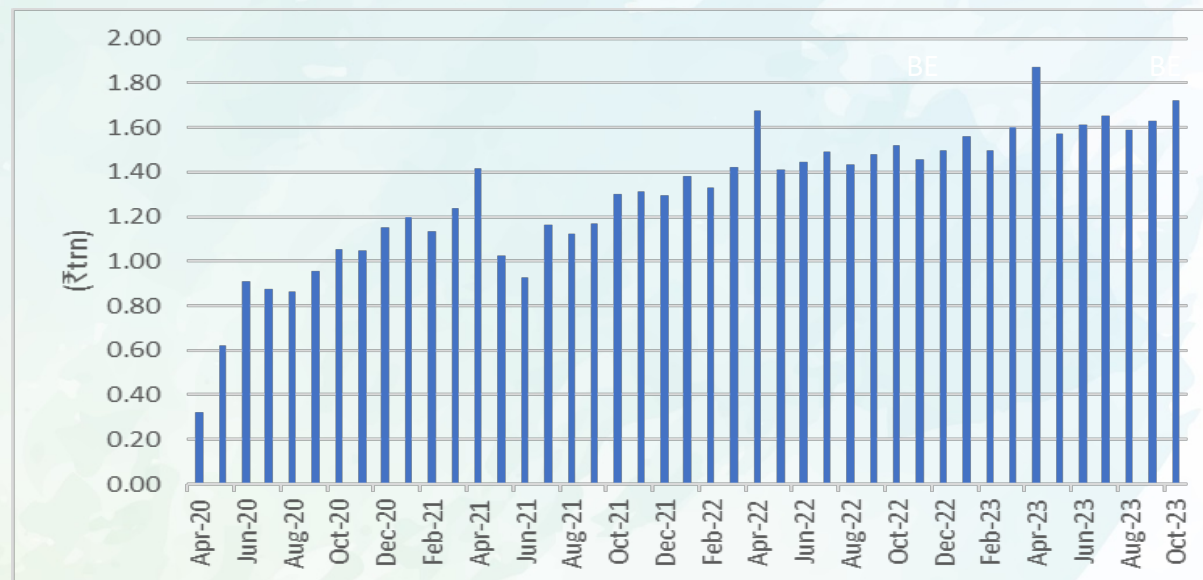
(1) 'Volatile Capital Flows' is defined to include cumulative portfolio inflows and short-term debt (RBI); (2) Volatile Capital Flows to Reserves ratio peaked at 97.4% in September 2013; (3) Source: RBI/Ministry of Finance, Government of India; \*Data as on December 2022; \*\*Short-term debt with residual maturity

# Union Budget 2023-24 – At a Glance

## Fiscal Indicators (as % of GDP)

	FY 22	FY23	FY24 <sup>BE</sup>
Net Tax Receipts	7.6%	7.7%	7.7%
Non-tax Receipts	1.7%	1.1%	1.3%
<b>Total Receipts</b>	<b>9.3%</b>	<b>8.7%</b>	<b>9.0%</b>
Revenue Expenditure	13.5%	12.7%	11.6%
Capital Expenditure	2.5%	2.7%	3.3%
<b>Total Expenditure</b>	<b>16.0%</b>	<b>15.4%</b>	<b>14.9%</b>
<b>Fiscal Deficit</b>	<b>6.7%</b>	<b>6.4%</b>	<b>5.9%</b>
<b>Revenue Deficit</b>	<b>4.4%</b>	<b>3.9%</b>	<b>2.9%</b>
<b>Primary Deficit</b>	<b>3.3%</b>	<b>3.0%</b>	<b>2.3%</b>

## GST Collection



- **Union Budget 2023-24: Focus on growth through capex push, along with fiscal consolidation.**
- **Capex outlay increased by 37.4% y-o-y, to ₹ 10 trn (3.3% of GDP) in 2023-24.**
- **Fiscal deficit is estimated at 5.9% of GDP in 2023-24, consistent with the broad path of fiscal consolidation to reach a fiscal deficit level below 4.5% by 2025-26.**
- **Capex allocation is towards roads, railways and defense, apart from another 50-year loan to states to build capex, though that includes certain conditionalities.**
- **Disinvestment revenues pegged at ₹ 510 bn (BE) in 2023-24.**
- **GST revenues have been maintaining strong momentum.**



# Exim Bank Story



# Exim Bank: India's Export Credit Agency



## Genesis

Set up under an Act of Parliament in 1981 by the Government of India

## Objectives

“for providing financial assistance to exporters and importers, and for functioning as the principal financial institution for coordinating the working of institutions engaged in financing export and import of goods and services with a view to promoting the country's international trade...”

“... shall act on business principles with due regard to public interest”

## Vision

“Globalisation of Indian businesses and empowering growth of partner countries”

## Mission

“Facilitate Indian trade and investment, and support partner countries' development priorities as a financially, socially and environmentally responsible institution”

# Exim Bank: Proxy to Sovereign



## Strong Government Support



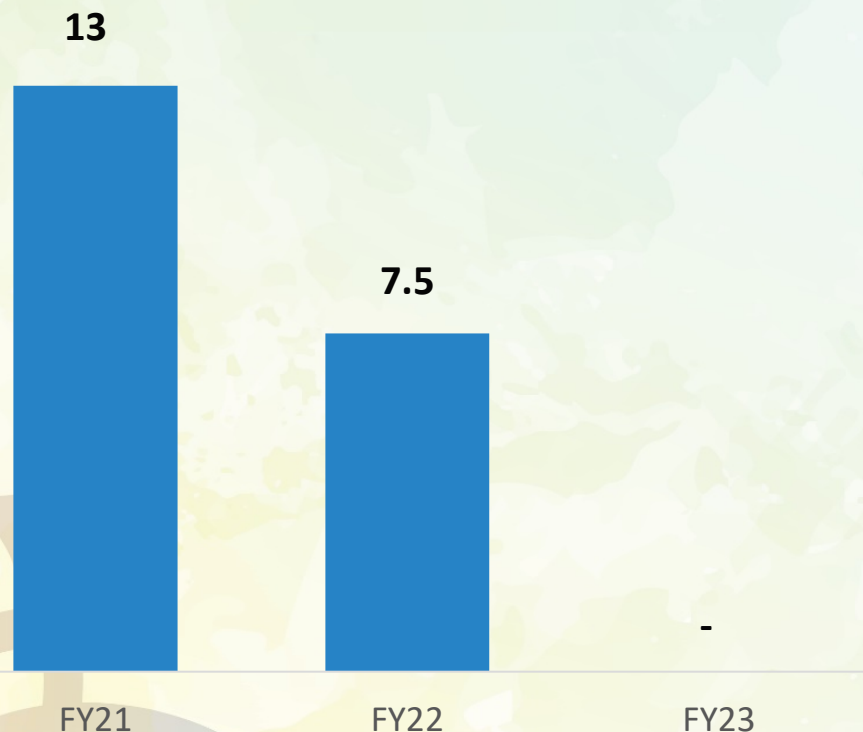
- ❑ An instrument of Government policy as India's official Export Credit Agency.
- ❑ 100% owned by Government of India (GoI); Exim Bank Bonds eligible for inclusion in EMBIG
  - A track record of GoI capital infusion
  - Can not be liquidated without GoI Approval
- ❑ **Proxy to the India Sovereign** in international debt markets
- ❑ **GoI Backstop** – Policy Business guaranteed by the Sovereign
- ❑ **RBI Backstop** Facility during market disruptions
- ❑ Board of Directors are appointed by GoI
  - Comprises top officials from key GoI ministries (Finance, Commerce and Industry and External Affairs) and Reserve Bank of India.

# Exim Bank: Capital Infusion / Proxy to Sovereign



## Government Capital Infusion

(INR billion)



Exim's credit rating has been on par with India sovereign rating since its establishment

International Rating is BBB+ (Stable)



International Rating is Baa3 (Stable)



International Rating is BBB- (Stable)



International Rating is BBB- (Stable)



Domestic Rating is AAA (Stable)



Domestic Rating is AAA (Stable)



Budgetary allocation from the GOI towards capital in FY23 - INR 15 bn  
Actual utilised in FY23 – Nil (CRAR at 25.43%)

# Exim Bank's Line of Business



## Export Finance

Lines of Credit  
(LOC) / CFS

Buyer's Credit  
– NEIA

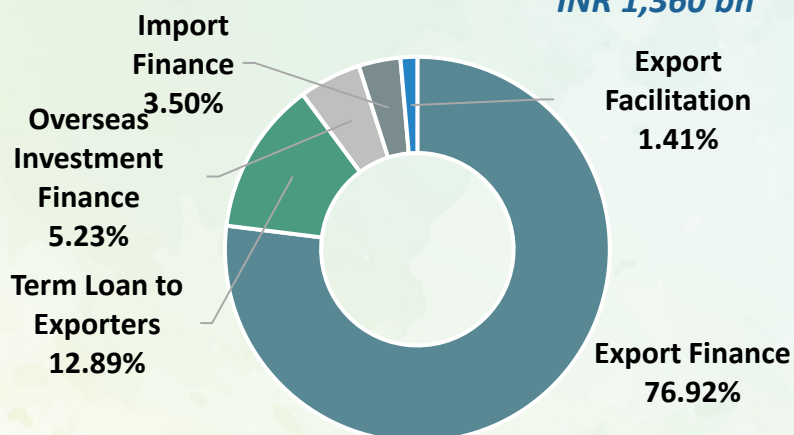
Pre-Shipment  
Credit

Post-Shipment  
Credit

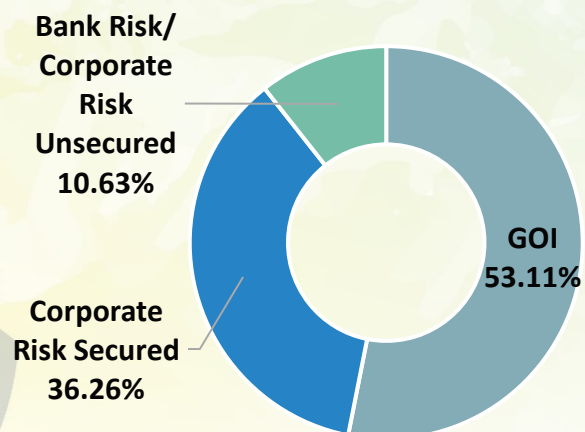
Guarantees  
and L/Cs

## Loan Portfolio <sup>(1)</sup>

INR 1,360 bn

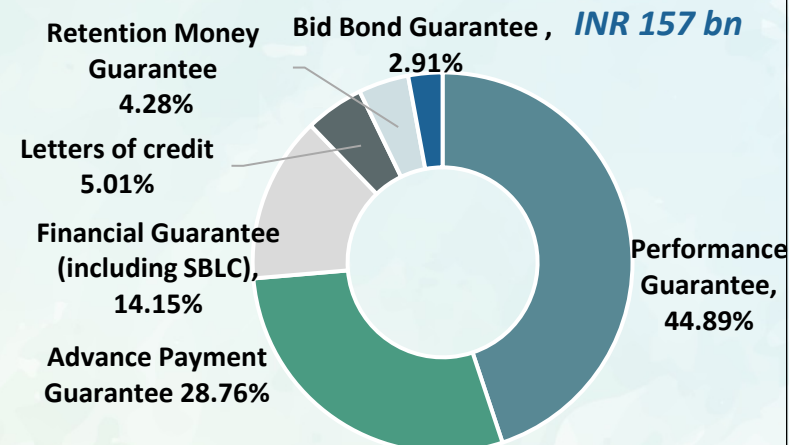


## Risk Exposure <sup>(1)</sup>

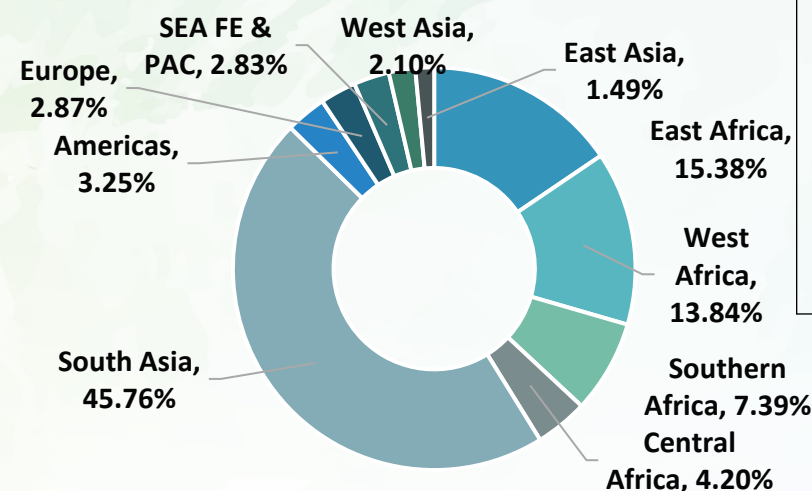


## Non-Funded Portfolio <sup>(1)</sup>

INR 157 bn



## Country Exposure <sup>(1)(2)(3)</sup>



## Export Capability Creation

Term Loans

Working Capital

Export Product Development

Export Facilitation

Overseas Investment Finance

Import Finance

Guarantees and L/Cs

(1) as on September 30, 2023; (2) Excluding 39% Indian exposure; (3) Exposures value of less than 1% are excluded.



# Ubharte Sitaare Programme (USP): Nurturing Future Export Champions



- As on September 30, 2023, financial support of ₹ 7.31 bn (fund and non-fund based) to 50 entities across a wide array of sectors, including 4 equity investments



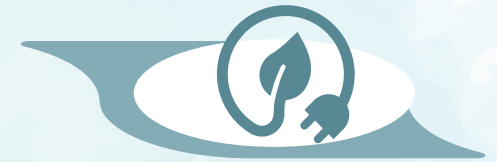
## Nurturing Innovation

Companies at forefront of innovation with cutting-edge technologies in areas like Medtech, Cleantech, Artificial Intelligence, IoT, Industry 4.0, and drones



## Partnering Healthcare Innovators

Companies revolutionising healthcare through pharmaceuticals, medical devices and healthcare solutions



## Fostering Sustainability

Companies with innovative solutions for promoting environmental sustainability

# India's Export-Ready Innovators...



*Support to company engaged in industrial and warehouse automation facilitating Industry 4.0 for executing automation contract for US conglomerate*



*Support to manufacturer of precision engineering equipment for nuclear, defence & space sectors, for procurement of machineries for increasing export capacities*



*Support for capacity expansion to India's only radiotherapy and radiology equipment developer and manufacturer*



# India's Export-Ready Innovators...



*Support to manufacturer of parts for EV and hybrid vehicles for procurement of machineries and expansion of capacity*



*Support to manufacturer of products in the Secure Customer Communication and Smart Payments segments for capacity expansion*



*Support to hydroforming company for capacity expansions that would help meet contractual supply requirements of a German company*

# USP: Catalysing Support for Future Growth Companies



*Technical Assistance extended to **IIT Bombay's** Society for Innovation and Entrepreneurship (SINE), **IIT Delhi's** Foundation for Innovation and Technology Transfer (FITT) and **IIM Ahmedabad's** Centre for Innovation Incubation and Entrepreneurship (CIIE); to **catalyse support for future growth companies with export potential identified through these institutions***



# Trade Assistance Programme: Expanding Export Horizons



## HELPING BUSINESSES EXPAND GLOBAL FOOTPRINTS

Partnered with 83 overseas and domestic banks and supported over 280 transactions of US\$ 820.88 million (~ ₹ 6,813.30 crore) across 29 countries, Africa, South Asia, East Asia, Latin America and Middle East. Support across diverse sectors - automotive, textile, iron and steel, machineries, etc. Significant multiplier effect.



## ENGENDERING CONFIDENCE IN TRADE SETTLEMENTS

Facilitated trade settlement involving 94 Indian exporters including 46 MSMEs, based in 31 cities from 14 states, across the four corners of India covering range of sectors.



## UNLOCKING OPPORTUNITIES IN UNTAPPED MARKETS

Supported transactions in relatively untapped geographies in Africa and Latin America, with exporters leveraging enhanced access in countries such as Ghana, Burkina Faso, Ecuador, Kuwait etc. Also facilitating transactions in countries with higher risk perceptions, such as Sri Lanka, Cameroon, Tanzania.



## SUPPORT FOR LONGER TENOR TRANSACTIONS

Demonstrated ability to support longer tenor transactions, such as for hydro power projects in Nepal, thereby facilitating project exports.



# Forging Partnerships under TAP



***Partnered with 83 banks till now, providing reliable conduit for linkages between Indian and overseas banks for facilitating exports from India***



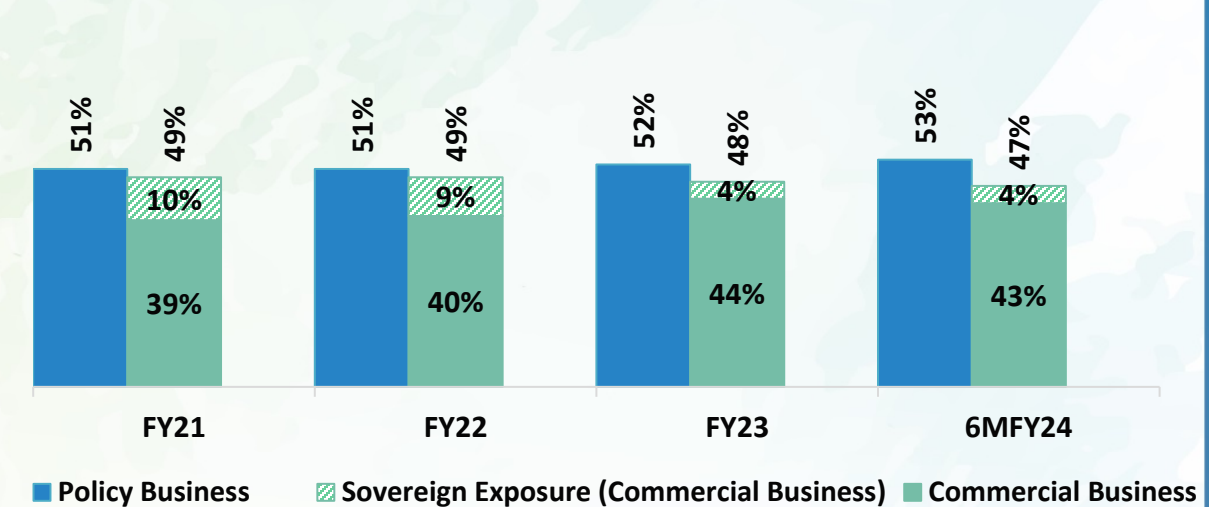
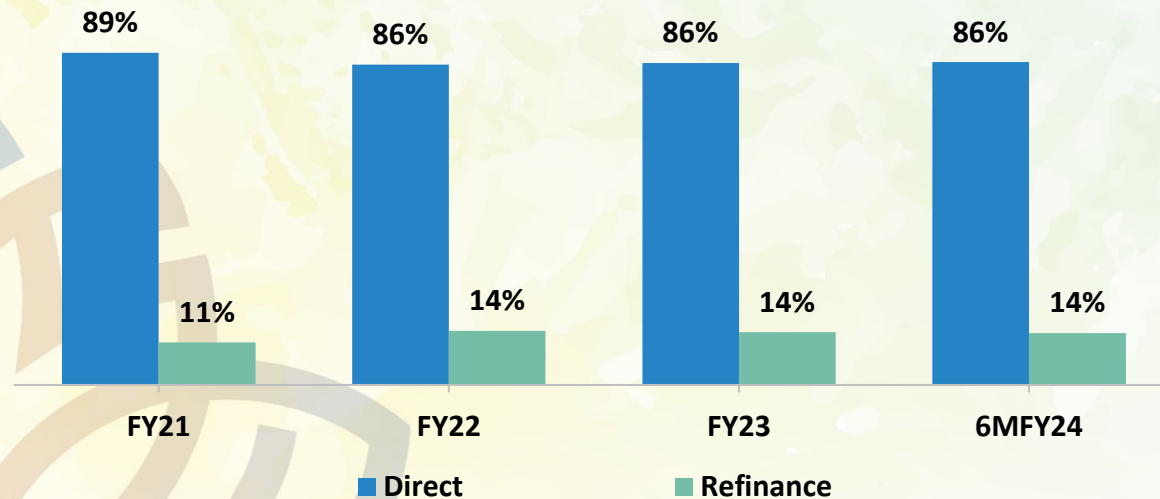
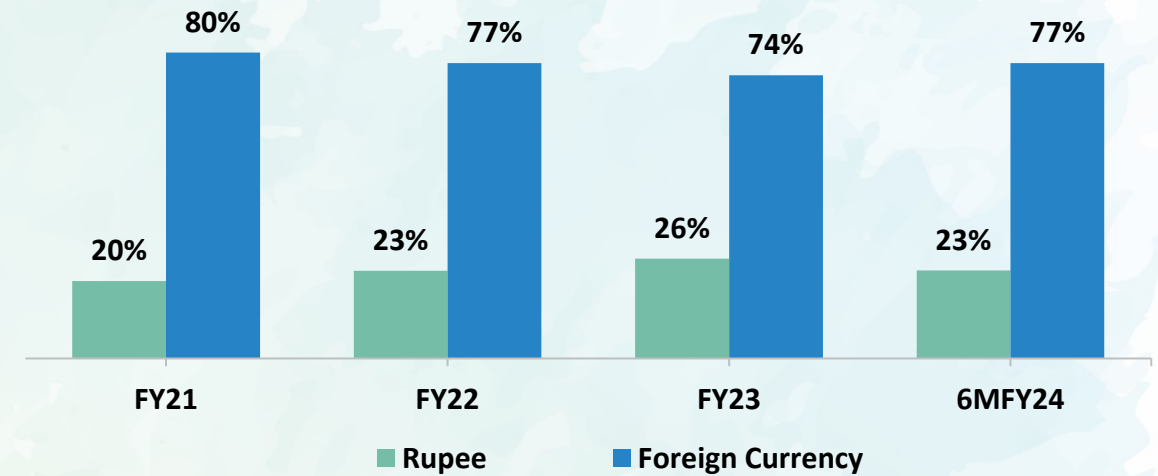
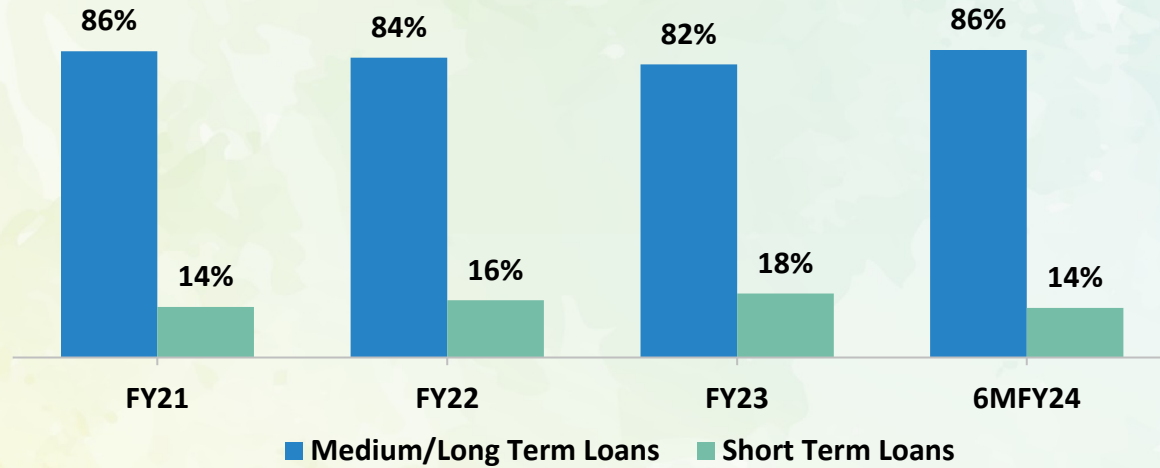
# Exim Finserve: Facilitating India's Exports through Trade Finance



## EXIM BANK'S WOS TO ENHANCE TRADE FINANCE

- India EXIM Finserve IFSC Pvt. Ltd. (EXIM Finserve) offers a one stop solutioning around receivables finance solutions for the Indian exporters, with expertise in working capital solutions through its Factoring product.
- Set up in Gujarat International Finance Tec-City (GIFT City), Gujarat, India on August 8, 2023.
- With a capital infusion of USD 5 mn, Exim Finserve received its Certificate of Registration from International Financial Services Centres Authority (IFSCA) to commence operations.
- Exim Finserve received membership of FCI (a Global Representative Body for Factoring and Financing of Open Account Domestic and International Trade Receivables) on November 10, 2023.

# Composition of Loan Portfolio

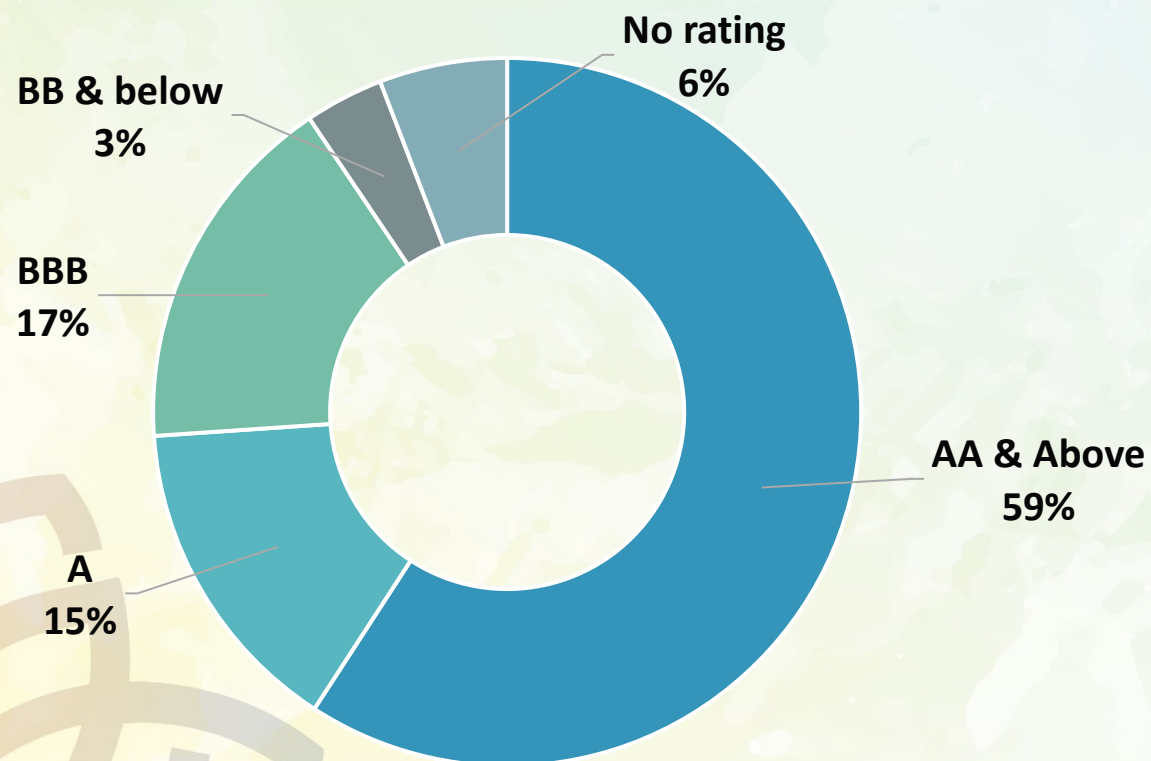




# Asset Quality

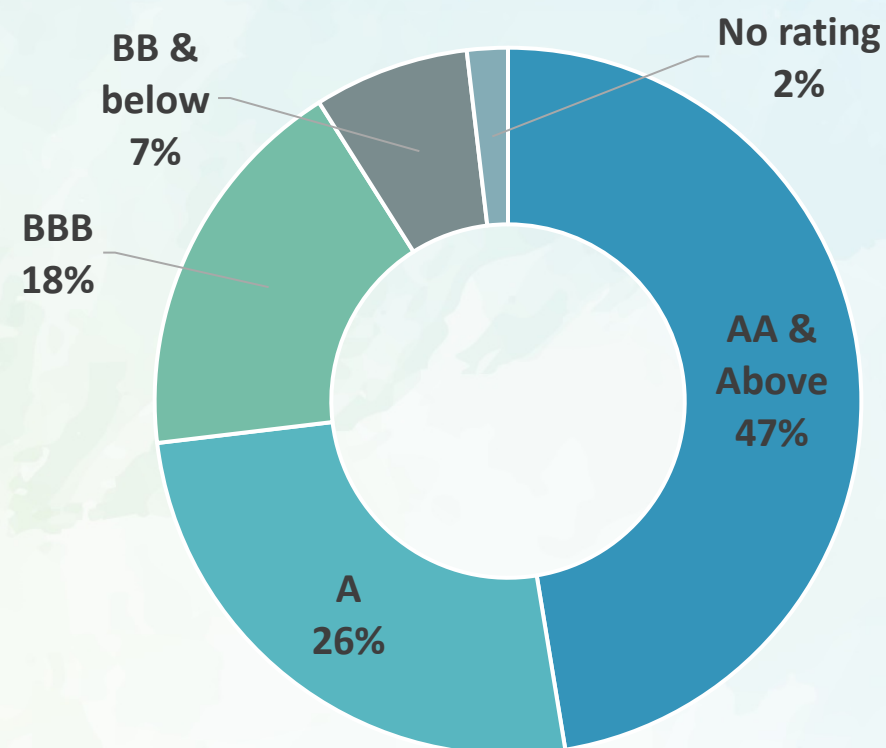
## Commercial Portfolio

Out of total PA exposure 90% are rated BBB and above



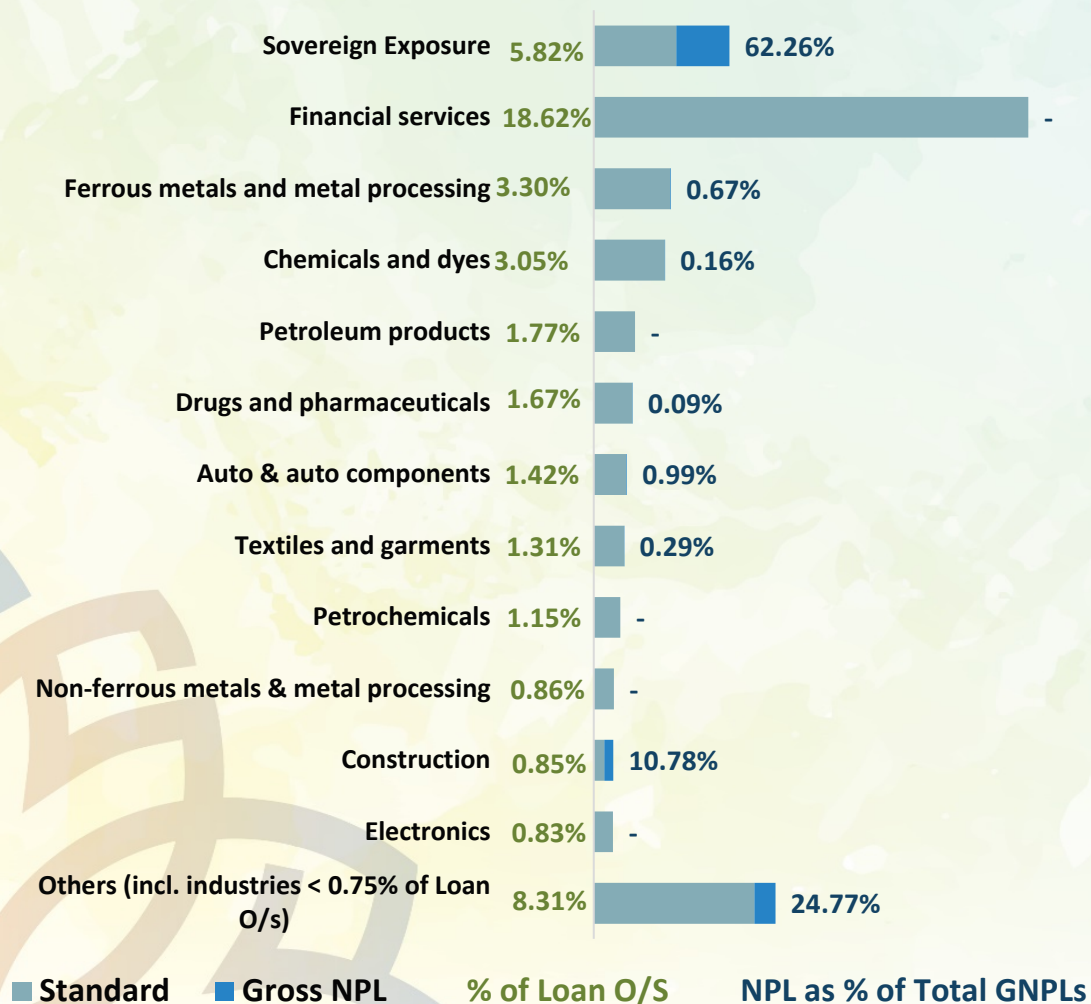
## Non-funded Portfolio

Out of total non-funded exposure 91% are rated BBB and above

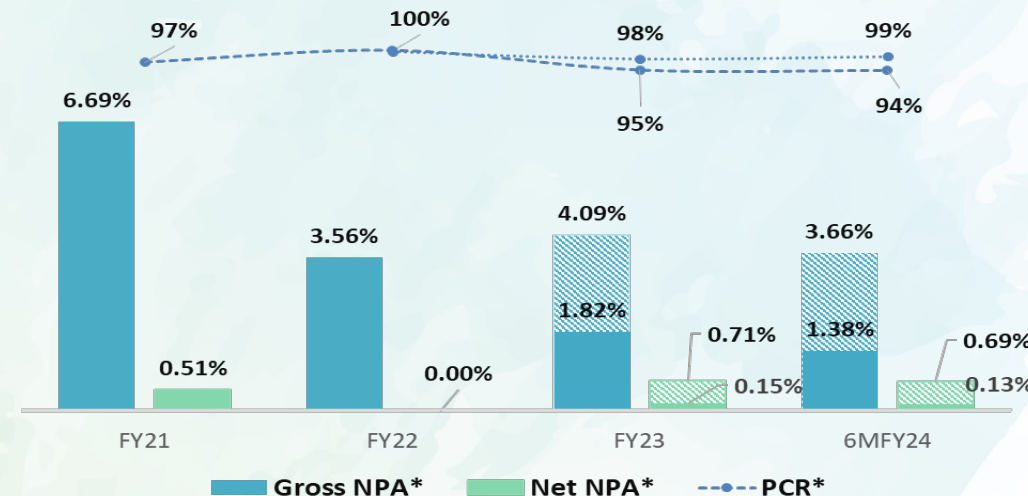


# Asset Quality

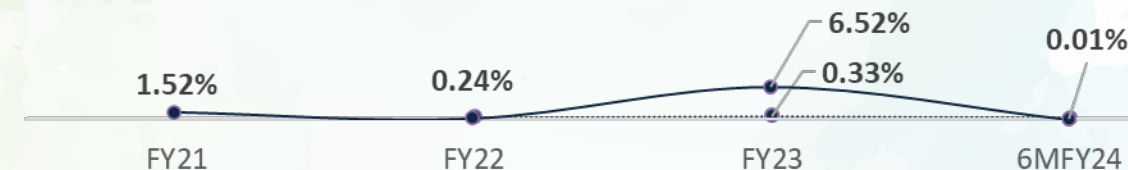
## Gross Loans outstanding



## NPA Ratios



## Slippage Ratio\*



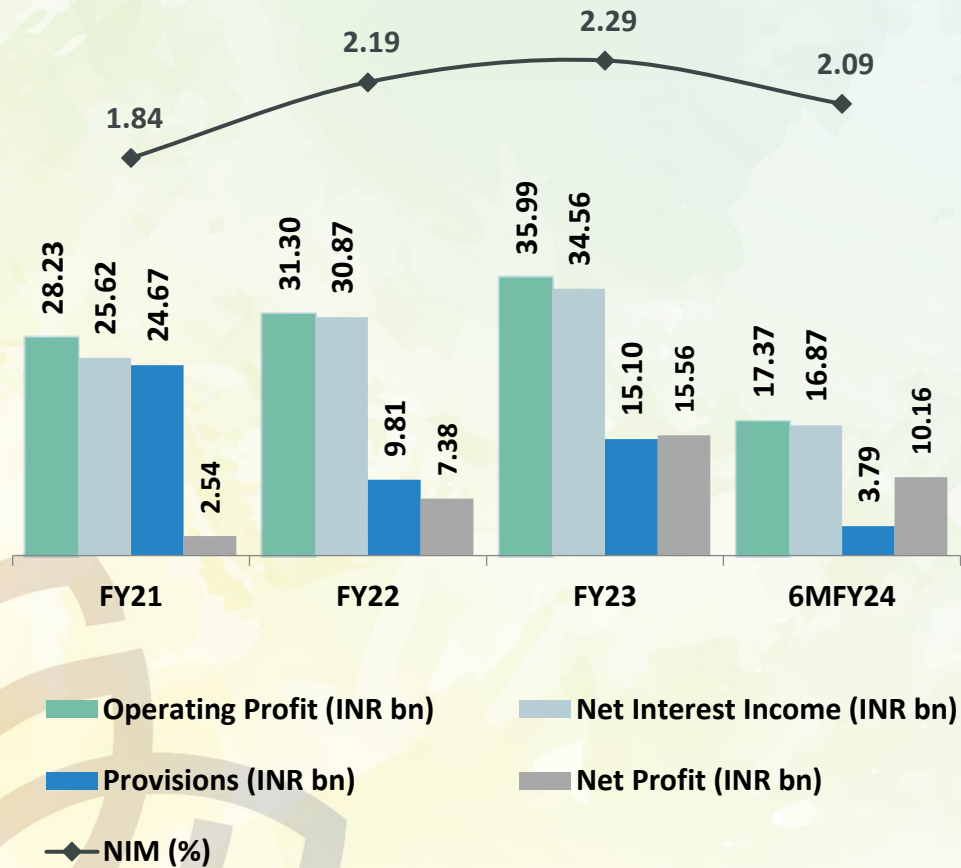
\* Shaded portion/dotted line includes ratios excluding the BC-NEIA portfolio

**Current credit watchlist of ₹39.02 bn (2.78% of gross loans), of which non-funded portfolio is ₹18.84 bn (~48%)**

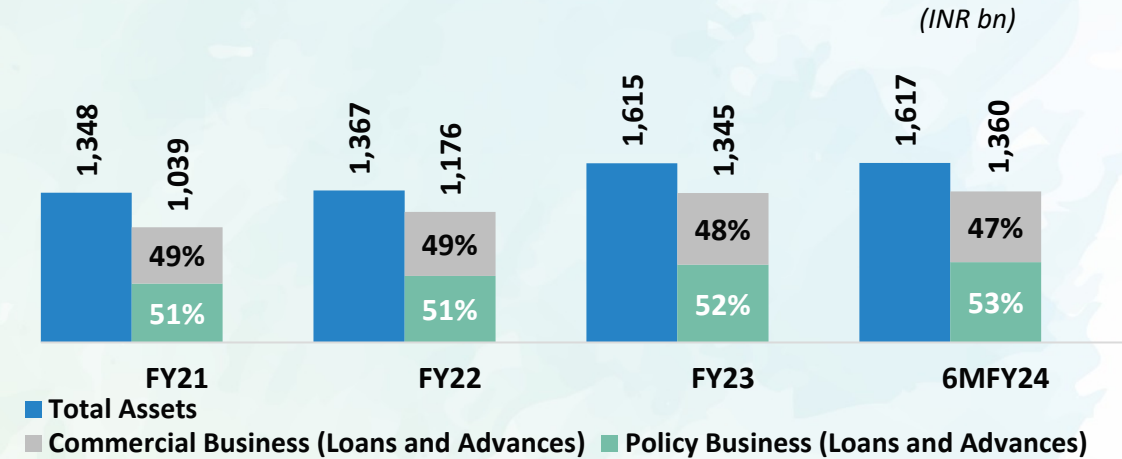
# Financial Highlights



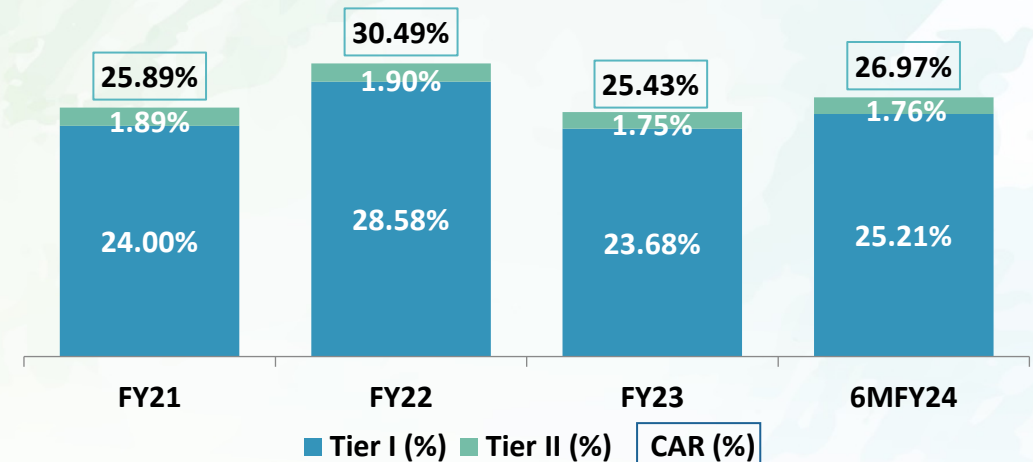
## Profitability



## Total Assets, Loans and Advances<sup>(1)</sup>



## Capital Strength

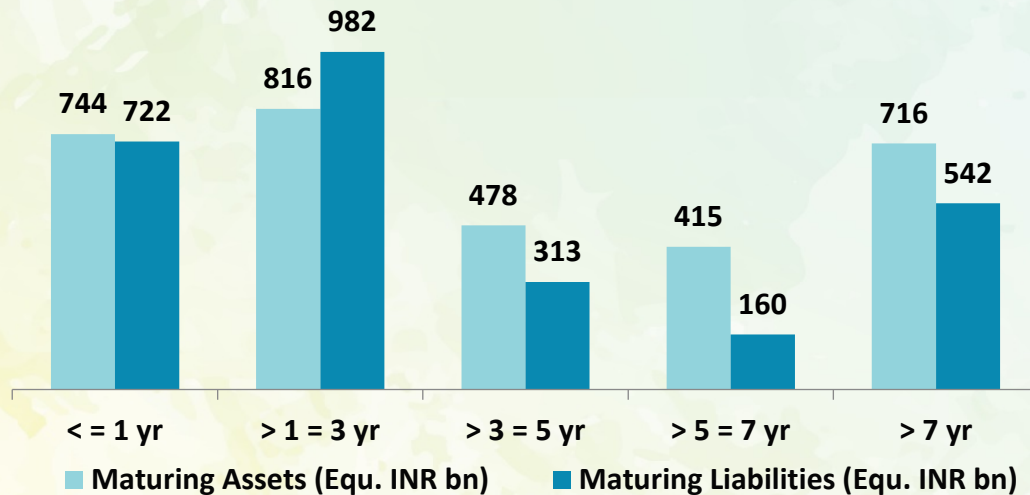


(1) Includes loans and advances to industrial concerns, scheduled banks, foreign governments and other financial institutions and bills of exchange and promissory notes discounted / rediscounted. Amounts stated are net of provisions for non-performing assets (NPAs).

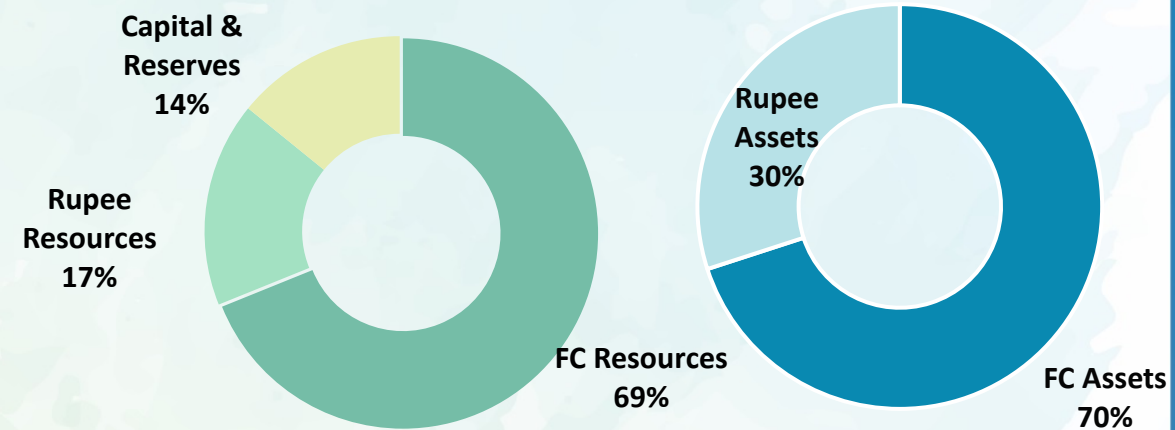


# Asset Liability Management

## Asset Liability Gaps



## Total Resources / Total Earning Assets



- ✓ Fully hedged position on currency and basis risk. Both Assets and Liabilities on benchmark rate basis.
- ✓ Exim Bank's quasi sovereign status enables issuance at benchmark rates.
- ✓ Open the debt markets for dollar and sustainability bond issuances in 2023 with its maiden benchmark-sized sustainability bond under the ESG Framework
- ✓ Debut 10-year 144A issuance in July 2016, the second 10-year 144A issuance in January 2018, the third 10-year 144A issuance in January 2020, fourth 10-year 144A issuance in January 2021 for USD 1 bn and fifth 10-year sustainability bond 144A issuance each under GMTN Program.
- ✓ Regular issuer in the International debt markets with 38 issuances since 2004 under the MTN including 4 Uridashi and 4 144A issuances. 5 Samurai issuances since February 2006 including the 2 tranches issued in September 2019.
- ✓ Issuances across currencies including USD, AUD, CHF, CNH, HKD, JPY, MXN, SGD, TRY and ZAR



# Commitment towards Sustainable Practices ..... (1/3)



Procedure for Social and Environment Management System 2009

ESG Policy set up in 2016

Set up ESG Framework and revised ESG Policy in FY 2022

Raised benchmark-size Sustainability Bond and strengthened ESG Policy in FY 2023

## ESG Framework

- During FY 2022, the Bank set up an **ESG Framework** to facilitate issuance of Green, Social or Sustainable Bonds / Loans.
- **Second Party Opinion (SPO)** Provider – Sustainalytics confirmed the **Framework is 'Credible and Impactful'**; and the Bank is well-positioned to address common environmental and social risks associated with projects.
- Framework aligned with ICMA / LMA Principles - Sustainability Bond Guidelines 2021 (SBG), Green Bond Principles 2021 (GBP), Social Bond Principles 2021 (SBP), Green Loan Principles 2021 (GLP), and Social Loan Principles 2021 (SLP).

### Eligibility criteria in 6 green and 4 social areas



Renewable Energy



Sustainable Water and Wastewater Management



Pollution Prevention and Control



Clean Transportation



Green Buildings



Energy Efficiency



Access to Essential Services and Basic Infrastructure



Food Security and Sustainable Food Systems



MSME Financing



Affordable Housing

# Commitment towards Sustainable Practices ..... (2/3)



Procedure for Social and Environment Management System 2009

ESG Policy set up in 2016

Set up ESG Framework and revised ESG Policy in FY 2022

Raised benchmark-size Sustainability Bond and strengthened ESG Policy in FY 2023

## ESG Policy

- The Bank strengthened its Board-approved **ESG Policy – ‘Environment, Social and Governance Policy of the Bank for Sustainable Development / Responsible Financing’** in FY 2023.
- Revised ESG Policy is broad-based with a wider coverage. The Policy integrates the Bank’s credit appraisal process with an ESG risk assessment.
- ESG Policy is now more comprehensive and effective covering, but not limited to, ESG Risk Assessment through the risk models; ESG Risk Parameters; Climate Risk and Sustainable Finance; Process flow; and ESG related disclosure

## Sustainable Finance Committee

- The Bank has set up a Sustainable Financing Committee (SFC), with members representing the Bank’s operating, compliance, and legal groups.
- Role of SFC
  - Screen every proposal and categorise into High, Moderate and Low risk.
  - ESG risk score and categorisation are included in the Appraisal Memorandum.
  - Decide the eligibility of projects under the Framework and to conduct an annual review of such projects.

# Commitment towards Sustainable Practices ..... (3/3)

## Raised Benchmark-sized Sustainability Bond in January 2023

- Successfully issued a 10-year Sustainability Bond of US\$ 1 bn in the 144A/Reg-S format on January 10, 2023, under its ESG Framework.
- Net Proceeds of Sustainability Bond to be used to finance or refinance, in whole or in part, new or existing Eligible Projects that meet one or more criteria of the "**Green Project Categories**" and the "**Social Project Categories**".
- Refinancing of Eligible Projects have a look-back period comprising financial year ending March 31, 2023 and the prior three financial years (each ending March 31). The Bank is committed towards fully allocating the net proceeds in the next two financial years.
- The Bank received an **External Post Issuance Review** in July 2023, which states that all reviewed projects comply with the 'Use of Proceeds' criteria and are consistent with the commitments described in the Bank's ESG Framework.

Proceeds aligned to categories set out in the Bank's ESG Framework, broadly including





# Exim Bank - Board of Directors



**Dammu Ravi**  
*Secretary (Economic Relations), Ministry of External Affairs*



**R Subramanian**  
*Executive Director, Reserve Bank of India*



**Matam Venkata Rao**  
*Managing Director and CEO, Central Bank of India*



**Himani Pande**  
*Joint Secretary, Department for Promotion of Industry and Internal Trade, Ministry Of Commerce and Industry*



**Sristiraj Ambastha**  
*Chairman-cum- Managing Director (Additional Charge), ECGC Ltd.*



**Ashok Kumar Gupta**  
*Tax Consultant*



**Vipul Bansal**  
*Joint Secretary, Department of Commerce, Ministry of Commerce and Industry*



**Dinesh Khara**  
*Chairman, State Bank of India*



**Harsha Bangari**  
*Managing Director*



**Aparna Bhatia**  
*Adviser, Department of Economic Affairs, Ministry of Finance*



**Rakesh Sharma**  
*Managing Director and CEO, IDBI Bank*



**Tarun Sharma**  
*Deputy Managing Director*



**Abhijit Phukon**  
*Economic Adviser  
Department of Financial Services, Ministry of Finance*



**A S Rajeev**  
*Managing Director and CEO, Bank of Maharashtra*

**Directors representing Ministries of Finance, Commerce and Industry, and External Affairs**

**Director representing regulator - RBI**

**Director representing India's Export Credit Insurance Company**

**Directors representing major Indian Public Sector Banks**

**Expert representing Trade and Industry**

**Whole Time Directors**

# Appendix

# Financial Highlights



## Balance Sheet

<i>(Figures in INR mn)</i>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>6MFY24</b>
Cash and Bank Balance	144,923	32,734	25,220	39,731
Investments	100,172	109,025	123,109	126,271
Loans and Advances <sup>(1)</sup>	1,038,513	1,176,192	1,345,234	1,360,222
Fixed Assets	3,959	3,689	3,747	3,725
Other Assets	60,449	45,775	117,359	87,273
<b>Total Assets</b>	<b>1,348,016</b>	<b>1,367,415</b>	<b>1,614,669</b>	<b>1,617,222</b>
Paid up Capital & Reserves <sup>(2)</sup>	178,137	192,276	206,276	206,276
Deposits	2,052	1,775	1,526	1,385
Notes, Bonds and Debentures	965,345	911,446	915,330	873,613
Borrowings	128,773	161,554	367,376	394,009
Profit and Loss Account	254	738	1,558	10,161
Other Liabilities & Provisions	73,455	99,626	122,603	131,777
<b>Total Liabilities</b>	<b>1,348,016</b>	<b>1,367,415</b>	<b>1,614,669</b>	<b>1,617,222</b>

*Note: (1) Includes loans and advances to industrial concerns, scheduled banks, foreign governments and other financial institutions and bills of exchange and promissory notes discounted / rediscounted. Amounts stated are net of provisions for non-performing assets (NPAs); (2) Includes paid-up capital and reserves.*



# Financial Highlights



## Profit and Loss Summary

<i>(Figures in INR mn)</i>	FY21	FY22	FY23	6MFY24
Interest Earned	79,798	79,764	109,395	71,018
Interest Expended	54,182	48,891	74,832	54,143
<b>Net Interest Income</b>	<b>25,616</b>	<b>30,873</b>	<b>34,563</b>	<b>16,875</b>
Non-Interest Income	5,966	3,871	5,483	2,401
Non-Interest Expense	3,348	3,439	4,054	1,905
<b>Net Non-Interest Income</b>	<b>2,618</b>	<b>432</b>	<b>1,429</b>	<b>496</b>
<b>Operating Profit</b>	<b>28,234</b>	<b>31,305</b>	<b>35,992</b>	<b>17,371</b>
Provisions and Contingencies	24,672	9,807	15,101	3,795
<b>Profit / (Loss) Before Tax (PBT)</b>	<b>3,562</b>	<b>21,498</b>	<b>20,891</b>	<b>13,577</b>
Tax (Net of Deferred Tax)	1,023	14,121	5,332	3,415
<b>Profit / (Loss) after Tax (PAT)</b>	<b>2,539</b>	<b>7,377</b>	<b>15,559</b>	<b>10,161</b>

# Financial Highlights



## Key Ratios

	FY21	FY22	FY23	6MFY24
Net Interest Margin	1.84%	2.19%	2.29%	2.09%
Gross NPA	6.69%	3.56%	4.09%	3.66%
Net NPA	0.51%	-	0.71%	0.69%
ROAA	0.19%	0.54%	1.04%	1.26%
ROAE	1.70%	4.75%	9.78%	12.77%
CRAR	25.89%	30.49%	25.43%	26.97%
Core CRAR	24.00%	28.58%	23.68%	25.21%
Slippage Ratio	1.52%	0.24%	6.52%	0.01%
Credit Cost	2.27%	0.84%	1.15%	0.54%
Provision Coverage Ratio	97%	100%	95%	94%

# Insolvency and Bankruptcy Code: Faster NPA resolution



## Exim's Loan Accounts under Exposure to NCLT <sup>#(1)</sup>

₹ bn

	Outstanding Amount	Provision (%)	Net Book Value	Expected Recovery
(A) Exim Loans admitted/referred	11.49	100%	-	5.16
(B) Guarantors for Exim Loans <sup>[1]</sup>	2.69	100%	-	0.00
<b>Total</b>	<b>14.17</b>	<b>100%</b>	<b>-</b>	<b>5.16</b>

## Non-Performing Assets

Lending Programme	% of Total NPAs	% of Gross Loans
Export Finance*	73.00	2.67
Term Loan to Exporters**	6.11	0.22
Overseas Investment Finance	16.60	0.61
Import Finance	4.29	0.16
Export Facilitation	-	-
<b>Total</b>	<b>100</b>	<b>3.66</b>

Note: # National Company Law Tribunal

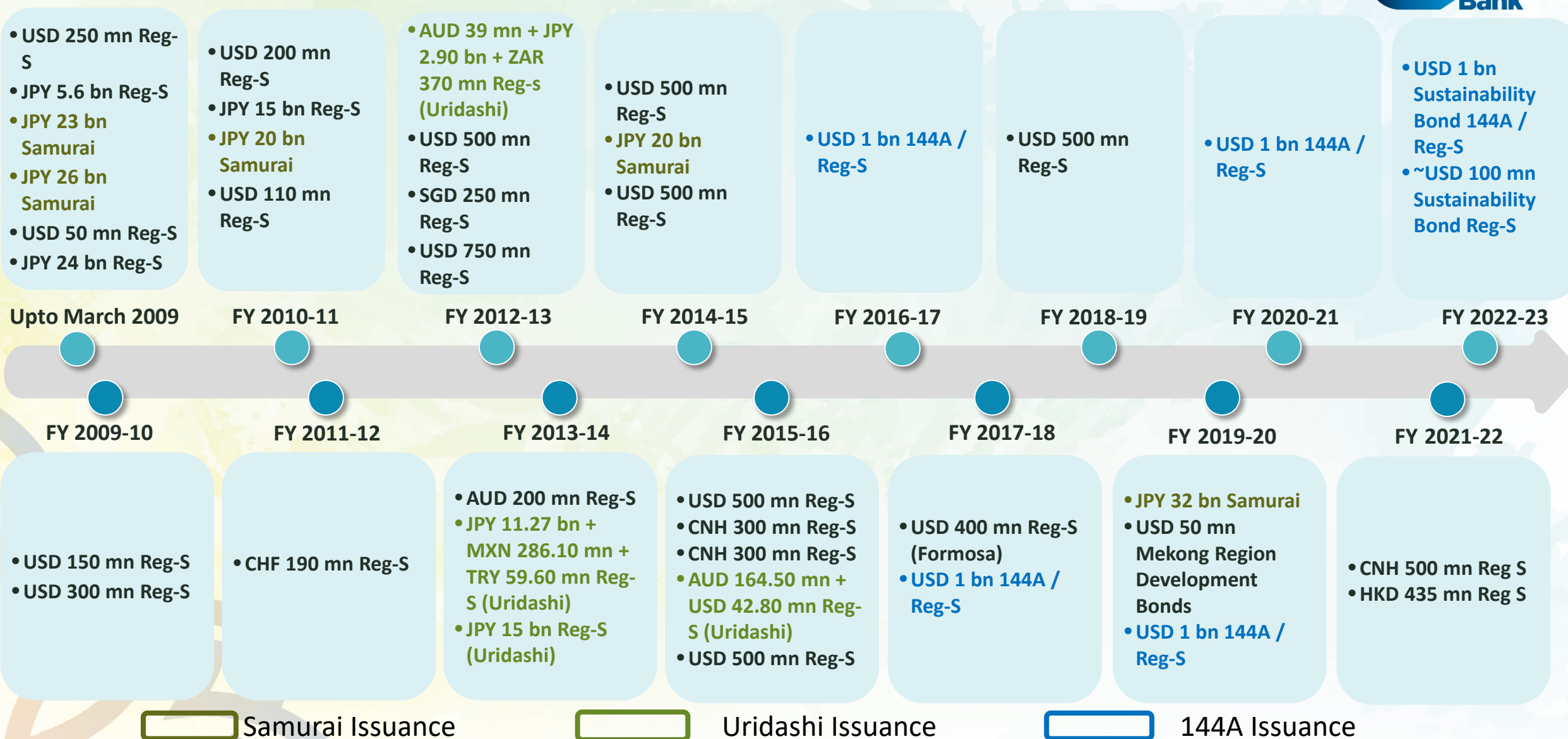
[1] Corporate under NCLT which are Guarantor to the Loans extended by Exim Bank.

\* includes Buyer's Credit, Deemed exports, EPCDF and PPSC etc.

\*\* includes Export Oriented Units (EOUs)



# Issuances in International Debt Markets





THANK YOU