

# INDIA'S MACROECONOMIC INDICATORS



INDICATORS	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
<b>GDP (at current prices, US\$ bn)</b>	<b>1874.3</b>	<b>1863.6</b>	<b>1919.4</b>	<b>2043.3</b>	<b>2148.4</b>	<b>2287.2</b>	<b>2625.9</b>	<b>2779.2<sup>e</sup></b>	<b>2957.2<sup>f</sup></b>
<b>GDP Per capita (US\$)</b>	<b>1502.7</b>	<b>1475.5</b>	<b>1501.2</b>	<b>1579.2</b>	<b>1641.2</b>	<b>1727.3</b>	<b>1960.8</b>	<b>2052.6<sup>e</sup></b>	<b>2160.1<sup>f</sup></b>
<b>Real GDP Growth (%)</b>	<b>5.2</b>	<b>5.5</b>	<b>6.4</b>	<b>7.4</b>	<b>8.0</b>	<b>8.2</b>	<b>7.2<sup>re</sup></b>	<b>6.8<sup>pe</sup></b>	<b>5.0<sup>pe</sup> (Apr-Jun)</b>
<i>Agriculture &amp; allied activities</i>	6.4	1.5	5.6	-0.2	0.6	6.3	5.0 <sup>re</sup>	2.9 <sup>pe</sup>	2.0 <sup>pe</sup> (Apr-Jun)
<i>Industry</i>	3.6	3.3	3.8	7.0	9.6	7.7	5.9 <sup>re</sup>	6.9 <sup>pe</sup>	2.7 <sup>pe</sup> (Apr-Jun)
<i>Services</i>	5.9	8.3	7.7	9.8	9.4	8.4	8.1 <sup>re</sup>	7.5 <sup>pe</sup>	6.9 <sup>pe</sup> (Apr-Jun)
<b>Sectoral Share in GDP (%)</b>									
<i>Agriculture &amp; allied activities</i>	18.5	18.2	18.6	18.2	17.7	17.9	17.2 <sup>re</sup>	16.0 <sup>pe</sup>	12.9 <sup>pe</sup> (Apr-Jun)
<i>Industry</i>	32.5	31.8	30.8	30.0	30.0	29.4	29.3 <sup>re</sup>	29.8 <sup>pe</sup>	30.7 <sup>pe</sup> (Apr-Jun)
<i>Services</i>	49.0	50.0	50.6	51.8	52.3	52.7	53.5 <sup>re</sup>	54.2 <sup>pe</sup>	56.4 <sup>pe</sup> (Apr-Jun)
<b>Population (mn)</b>	<b>1247.2</b>	<b>1263.1</b>	<b>1278.6</b>	<b>1293.9</b>	<b>1309.1</b>	<b>1324.2</b>	<b>1339.2</b>	<b>1354.0<sup>e</sup></b>	<b>1369.0<sup>f</sup></b>
<b>Inflation rate (CPI, annual avg. %)</b>	<b>8.3</b>	<b>10.1</b>	<b>9.3</b>	<b>5.8</b>	<b>4.9</b>	<b>4.5</b>	<b>3.6</b>	<b>3.4</b>	<b>4.0 (Sep'19)</b>
<b>Inflation rate (WPI, annual avg. %)</b>	<b>8.9</b>	<b>6.9</b>	<b>5.2</b>	<b>1.2</b>	<b>-3.7</b>	<b>1.7</b>	<b>2.7</b>	<b>4.3</b>	<b>5.2 (Sep'19)</b>
<b>Gross Fiscal Deficit (% of GDP)</b>	<b>5.9</b>	<b>4.9</b>	<b>4.5</b>	<b>4.1</b>	<b>3.9</b>	<b>3.5</b>	<b>3.5</b>	<b>3.4<sup>re</sup></b>	<b>3.3<sup>be</sup></b>
Exchange Rate (₹/US\$, avg.)	47.9	54.4	60.5	61.1	65.5	67.1	64.4	67.1	70.9 (Oct 04, '19)
Exchange Rate (₹/€, avg.)	65.9	70.1	81.2	77.5	72.3	73.6	72.1	79.9	77.8 (Oct 04, '19)
<b>Exports (US\$ bn)</b>	<b>306.0</b>	<b>300.4</b>	<b>314.4</b>	<b>310.3</b>	<b>262.3</b>	<b>275.9</b>	<b>303.5</b>	<b>329.5</b>	<b>133.4 (Apr-Aug)</b>
<i>% change</i>	22.5	-1.8	4.7	-1.3	-15.5	5.2	10.0	8.6	-1.5 <sup>^</sup>
<b>Oil Exports (US\$ bn)</b>	<b>56.7</b>	<b>60.9</b>	<b>63.2</b>	<b>56.7</b>	<b>30.6</b>	<b>31.5</b>	<b>37.5</b>	<b>46.4</b>	<b>18.1 (Apr-Aug)</b>
<i>% change</i>	55.9	7.3	3.8	-10.2	-46.1	3.1	18.8	23.8	-6.9 <sup>^</sup>
<b>Non-oil Exports (US\$ bn)</b>	<b>249.2</b>	<b>239.5</b>	<b>251.2</b>	<b>253.6</b>	<b>231.7</b>	<b>244.3</b>	<b>266.0</b>	<b>283.1</b>	<b>115.3 (Apr-Aug)</b>
<i>% change</i>	16.8	-3.9	4.9	0.9	-8.6	5.4	8.9	6.4	-0.8 <sup>^</sup>
<b>Imports (US\$ bn)</b>	<b>489.3</b>	<b>490.7</b>	<b>450.2</b>	<b>448.0</b>	<b>381.0</b>	<b>384.4</b>	<b>465.6</b>	<b>513.1</b>	<b>209.2 (Apr-Aug)</b>
<i>% change</i>	32.3	0.3	-8.3	-0.5	-15.0	0.9	21.1	10.2	-4.4 <sup>^</sup>
<b>Oil Imports (US\$ bn)</b>	<b>155.0</b>	<b>164.0</b>	<b>164.8</b>	<b>138.3</b>	<b>82.9</b>	<b>87.0</b>	<b>108.7</b>	<b>140.9</b>	<b>55.7 (Apr-Aug)</b>
<i>% change</i>	46.2	5.9	0.4	-16.0	-40.0	4.8	24.9	29.7	-5.6 <sup>^</sup>
<b>Non-oil Imports (US\$ bn)</b>	<b>334.3</b>	<b>326.7</b>	<b>285.4</b>	<b>309.7</b>	<b>298.1</b>	<b>297.4</b>	<b>356.9</b>	<b>372.2</b>	<b>153.5 (Apr-Aug)</b>
<i>% change</i>	26.7	-2.3	-12.6	8.5	-3.8	-0.2	20.0	4.3	-3.9 <sup>^</sup>
<b>Trade Balance (US\$ bn)</b>	<b>-183.3</b>	<b>-190.3</b>	<b>-135.8</b>	<b>-137.7</b>	<b>-118.7</b>	<b>-108.5</b>	<b>-162.1</b>	<b>-183.6</b>	<b>-75.8 (Apr-Aug)</b>
<b>Services Exports (US\$ bn)</b>	<b>140.9</b>	<b>145.7</b>	<b>151.8</b>	<b>158.1</b>	<b>154.3</b>	<b>164.2</b>	<b>195.1</b>	<b>208.0</b>	<b>89.5 (Apr-Aug)</b>
<i>Software Exports (US\$ bn)</i>	62.2	65.9	69.4	73.1	74.2	73.7	77.3	86.3	22.8 (Apr-Jun)
<b>Services Imports (US\$ bn)</b>	<b>76.9</b>	<b>80.8</b>	<b>78.7</b>	<b>81.6</b>	<b>84.6</b>	<b>95.9</b>	<b>117.5</b>	<b>126.1</b>	<b>57.0 (Apr-Aug)</b>
<b>Services Balance (US\$ bn)</b>	<b>64.0</b>	<b>64.9</b>	<b>73.1</b>	<b>76.5</b>	<b>69.7</b>	<b>68.3</b>	<b>77.6</b>	<b>81.9</b>	<b>32.5 (Apr-Aug)</b>
<b>Current Account Balance (US\$ bn)</b>	<b>-78.2</b>	<b>-87.8</b>	<b>-32.3</b>	<b>-26.8</b>	<b>-22.1</b>	<b>-14.4</b>	<b>-48.7</b>	<b>-57.2</b>	<b>-14.3 (Apr-Jun)</b>
<i>CAB as percentage of GDP (%)</i>	-4.2	-4.8	-1.7	-1.3	-1.1	-0.6	-1.9	-2.1	-2.0
<b>Forex Reserves (US\$ bn)</b>	<b>294.4</b>	<b>292.0</b>	<b>304.2</b>	<b>341.6</b>	<b>360.2</b>	<b>370.0</b>	<b>424.5</b>	<b>412.9</b>	<b>437.8 (Oct 04, '19)</b>
<b>External Debt (US\$ bn)</b>	<b>360.8</b>	<b>409.4</b>	<b>446.2</b>	<b>474.7</b>	<b>484.8</b>	<b>471.5</b>	<b>529.7</b>	<b>543.3</b>	<b>557.4 (Jun'19)</b>
<i>External Debt to GDP Ratio (%)</i>	21.1	22.4	23.9	23.9	23.4	20.0	20.5	19.8	19.8 (Jun'19)
<i>Short Term Debt (US\$ bn)</i>	78.2	96.7	91.7	85.5	83.4	88.0	102.2	108.4	109.7 (Jun'19)
<i>Short Term Debt / Total Debt (%)</i>	21.7	23.6	20.5	18.0	17.2	18.7	19.3	20.0	19.7 (Jun'19)
<i>Total Debt Service Ratio (%)</i>	6.0	5.9	5.9	7.6	8.8	8.3	7.5	6.4	5.8 (Jun'19)
<b>FDI (US\$ bn)</b>	<b>46.6</b>	<b>34.3</b>	<b>36.0</b>	<b>45.1</b>	<b>55.6</b>	<b>60.2</b>	<b>61.0</b>	<b>64.4</b>	<b>30.8 (Apr-Aug)</b>
<i>GDRs/ADRs (US\$ bn)</i>	0.6	0.2	0.0	1.3	0.4	-	-	1.8	-
<i>FII (net) (US\$ bn)</i>	16.8	27.6	5.0	40.9	-4.0	7.8	22.2	-3.6	3.0 (Apr-Aug)
<b>FDI Outflows (US\$ bn)*</b>	<b>10.9</b>	<b>7.1</b>	<b>9.2</b>	<b>4.0</b>	<b>8.9</b>	<b>6.6</b>	<b>9.1</b>	<b>12.6</b>	<b>4.8 (Apr-Aug)</b>

Source: Economic Survey, Various issues; Union Budget; RBI Monthly Bulletin, Annual Report & Weekly Statistical Supplement; Ministry of Finance; CSO; EIU; NASSCOM; Ministry of Commerce & Industry; Institute of International Finance (IIF); WEO, IMF.

Note: pe - GOI's Provisional estimates; be - GOI's budget estimates; re - GOI's revised estimates; e - IIF Estimates; f - IIF Forecast; - Nil/Not Available; \* FDI Outflows account for equity capital, reinvested earnings and repatriation/disinvestment. They do not include loans or guarantees issued; ^ - growth over the corresponding period.

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