

INDIA'S MACROECONOMIC INDICATORS



INDICATORS	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
GDP (at current prices, US\$ bn)	1919.4	2043.3	2148.4	2291.6	2626.4	2773.5	2889.0^f	2880.5^f
GDP Per capita (US\$)	1501.2	1577.1	1639.8	1730.1	1961.9	2050.4	2114.3^f	2086.8^f
Real GDP Growth (%)	6.4	7.4	8.0	8.2	7.0	6.1^{re}	4.2^{pe}	-
<i>Agriculture & allied activities</i>	5.6	-0.2	0.6	6.3	5.0	2.4 ^{re}	4.0 ^{pe}	-
<i>Industry</i>	3.8	7.0	9.6	7.7	5.9	4.9 ^{re}	0.9 ^{pe}	-
<i>Services</i>	7.7	9.8	9.4	8.4	8.1	7.7 ^{re}	5.5 ^{pe}	-
Sectoral Share in GDP (%)								
<i>Agriculture & allied activities</i>	18.6	18.2	17.7	17.9	18.0	17.1 ^{re}	17.8 ^{pe}	-
<i>Industry</i>	30.8	30.0	30.0	29.4	29.2	28.9 ^{re}	27.4 ^{pe}	-
<i>Services</i>	50.6	51.8	52.3	52.7	52.8	54.0 ^{re}	54.8 ^{pe}	-
Population (mn)	1278.6	1295.6	1310.2	1324.5	1338.7	1352.6^e	1366.4^f	1380.3^f
Inflation rate (CPI, annual avg. %)	9.3	5.8	4.9	4.5	3.6	3.4	4.8	6.9 (Jul'20)
Inflation rate (WPI, annual avg. %)	5.2	1.2	-3.7	1.7	2.7	4.3	1.7	-0.6 (Jul'20)
Gross Fiscal Deficit (% of GDP)	4.5	4.1	3.9	3.5	3.5	3.4	4.59[#]	3.5^{be}
Exchange Rate (₹/US\$, avg.)	60.5	61.1	65.5	67.1	64.4	69.9	68.9	74.8 (Aug 12, '20)
Exchange Rate (₹/€, avg.)	81.2	77.5	72.3	73.6	72.1	79.9	77.4	87.8 (Aug 12, '20)
Exports (US\$ bn)	314.4	310.3	262.3	275.9	303.5	330.1	313.2	75.0 (Apr-Jul)
% change	4.7	-1.3	-15.5	5.2	10.0	8.8	-5.1	-30.2 [^]
Oil Exports (US\$ bn)	63.2	56.7	30.6	31.5	37.5	46.6	41.2	-
% change	3.8	-10.2	-46.1	3.1	18.8	24.3	-11.6	-
Non-oil Exports (US\$ bn)	251.2	253.6	231.7	244.3	266.0	283.5	272.0	-
% change	4.9	0.9	-8.6	5.4	8.9	6.6	-4.1	-
Imports (US\$ bn)	450.2	448.0	381.0	384.4	465.6	514.1	474.0	88.9 (Apr-Jul)
% change	-8.3	-0.5	-15.0	0.9	21.1	10.4	-7.8	-46.7 [^]
Oil Imports (US\$ bn)	164.8	138.3	82.9	87.0	108.7	140.9	130.5	19.6 (Apr-Jul)
% change	0.4	-16.0	-40.0	4.8	24.9	29.7	-7.4	-56.0 [^]
Non-oil Imports (US\$ bn)	285.4	309.7	298.1	297.4	356.9	373.2	343.5	69.3 (Apr-Jul)
% change	-12.6	8.5	-3.8	-0.2	20.0	4.6	-8.0	-43.4 [^]
Trade Balance (US\$ bn)	-135.8	-137.7	-118.7	-108.5	-162.1	-184.0	-160.8	-14.0 (Apr-Jul)
Services Exports (US\$ bn)	151.8	158.1	154.3	164.2	195.1	208.0	213.2	66.9 (Apr-Jul)
<i>Software Exports (US\$ bn)</i>	69.4	73.1	74.2	73.7	77.3	86.3	96.1	-
Services Imports (US\$ bn)	78.7	81.6	84.6	95.9	117.5	126.1	128.3	38.9 (Apr-Jul)
Services Balance (US\$ bn)	73.1	76.5	69.7	68.3	77.6	81.9	84.9	28.0 (Apr-Jul)
Current Account Balance (US\$ bn)	-32.3	-26.8	-22.1	-14.4	-48.7	-57.2	-24.6	-
<i>CAB as percentage of GDP (%)</i>	-1.7	-1.3	-1.1	-0.6	-1.9	-2.1	-0.9	-
Forex Reserves (US\$ bn)	304.2	341.6	360.2	370.0	424.5	412.9	477.8	534.6 (Jul 31, '20)
External Debt (US\$ bn)	446.2	474.7	484.8	471.5	529.7	543.3	558.5	-
External Debt to GDP Ratio (%)	23.9	23.9	23.4	20.0	20.5	19.8	20.6	-
Short Term Debt (US\$ bn)	91.7	85.5	83.4	88.0	102.2	108.4	106.9	-
Short Term Debt / Total Debt (%)	20.5	18.0	17.2	18.7	19.3	20.0	19.1	-
Total Debt Service Ratio (%)	5.9	7.6	8.8	8.3	7.5	6.4	6.5	-
FDI (US\$ bn)	36.0	45.1	55.6	60.2	61.0	62.0	74.4	8.1 (Apr-May)
GDRs/ADRs (US\$ bn)	0.0	1.3	0.4	-	-	1.8	-	-
FII (net) (US\$ bn)	5.0	40.9	-4.0	7.8	22.2	-2.2	0.6	-2.0 (Apr-May)
FDI Outflows (US\$ bn)*	9.2	4.0	8.9	6.6	9.1	12.6	13.0	1.5 (Apr-May)

Source: Union Budget; RBI Monthly Bulletin, Annual Report & Weekly Statistical Supplement; Ministry of Finance; NSO; Ministry of Commerce & Industry; Institute of International Finance (IIF).

Note: pe - GOI's provisional estimates; re - GOI's revised estimates; e - IIF Estimates; f - IIF Forecast; be - Budget Estimates; - Nil/Not Available; * FDI Outflows account for equity capital, reinvested earnings and repatriation/disinvestment. They do not include loans or guarantees issued; # - CAG Estimates; ^ - growth over the corresponding period.

Updated on Aug 17, 2020