

Date: March 20, 2024

**CORRIGENDUM 1: MODIFICATION IN PRE-BID MEETING DATE, LAST DATE AND TIME OF SUBMISSION & TENDER OPEN DATE AND CHANGE IN THE FINAL EVALUATION METHOD FOR THE E-TENDER REF NO: EXIM/ RFP/ 2023-24/ 07.**

Please refer to the E-tender reference no. EXIM/RFP/2023-24/07 for renovation of Room no. 06 at 21<sup>st</sup> floor, Head office, Mumbai. The bidders are advised to consider the following amendments/Corrigendum before submission of their bids against this tender.

The details are as follows:

Sr. No.	Page No	Existing Clause	Revised Clause
1.	19	<p><b><u>Evaluation and Comparison of Bids</u></b></p> <p>75 % weightage will be awarded for Technical Evaluation and 25% weightage will be awarded for Financial Evaluation.</p> <p>Technical Bid will be assigned a technical score (Ts) out of a maximum of 100 points, as per the Scoring Model provided in the previous section.</p> <p>The commercial scores would be normalized on a scale of 100, with lowest score being normalized to 100 and the rest being awarded on a pro-rata basis. Such normalized scores would be considered for the purpose of QCBS based evaluation, explained in section below.</p>	<p><b><u>Evaluation and Comparison of Bids</u></b></p> <p>25 % weightage will be awarded for Technical Evaluation and 75% weightage will be awarded for Financial Evaluation.</p> <p>Technical Bid will be assigned a technical score (Ts) out of a maximum of 100 points, as per the Scoring Model provided in the previous section.</p> <p>The commercial scores would be normalized on a scale of 100, with lowest score being normalized to 100 and the rest being awarded on a pro-rata basis. Such normalized scores would be considered for the purpose of QCBS based evaluation, explained in section below.</p>

2.	19	<p><b><u>Final Evaluation Criteria - Quality and Cost based selection (QCBS)</u></b></p> <p>individual Bidder's commercial scores (CS) are normalized as per the formula below:  <math>F_n = F_{min}/F_b * 100</math> (rounded off to 2 decimal places)</p> <p>Where,  <math>F_n</math>= Normalized commercial score for the Bidder under consideration</p> <p><math>F_b</math>= Absolute financial quote for the Bidder under consideration</p> <p><math>F_{min}</math>= Minimum absolute financial quote</p> <p>Composite Score (S) = <math>T_s * 0.75 + F_n * 0.25</math></p> <p>The Bidder with the highest Composite Score(S) would be awarded the contract.</p>	<p><b><u>Final Evaluation Criteria - Quality and Cost based selection (QCBS)</u></b></p> <p>individual Bidder's commercial scores (CS) are normalized as per the formula below:  <math>F_n = F_{min}/F_b * 100</math> (rounded off to 2 decimal places)</p> <p>Where,  <math>F_n</math>= Normalized commercial score for the Bidder under consideration</p> <p><math>F_b</math>= Absolute financial quote for the Bidder under consideration</p> <p><math>F_{min}</math>= Minimum absolute financial quote</p> <p>Composite Score (S) = <math>T_s * 0.25 + F_n * 0.75</math></p> <p>The Bidder with the highest Composite Score(S) would be awarded the contract.</p>
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**Revised timelines:**

Pre-Bid meeting date	March 28, 2024, 3.00 pm
Last Date and Time for submission	April 05, 2024, 4.00 pm
Opening of Tender	April 05, 2024, 5.00 pm

All other terms and conditions of the tender document will remain unchanged. The tender document is available on our website <https://www.eximbankindia.in>.

Sd/-  
(Navendu Bajpai)  
General Manager