

January 28, 2025

CORRIGENDUM 2: REVISED TERMS FOR RFP

Please refer to the RFP Reference No. EXIM/RFP/2024-25/04 (Published on e-Procurement Technologies Limited <https://eximbankindiatenders.procuretiger.com>) for “Empanelment of Insurance Broker at Exim Bank”.

1. The **Mandatory Information, Eligibility Criteria** and the **Technical Evaluation terms** stand revised and are **enclosed** with this Corrigendum.
2. The last date of submission of applications has been extended by one day. The last date of submission of applications against the RFP is **February 03, 2025 (Monday), 5 pm**.

The Applicants are advised to take note of the revised terms for submission of their applications against the RFP by February 03, 2025, 5 pm.

All other terms and conditions of the RFP document remain unchanged.

Sd/-

Deputy General Manager

Human Resource Management Group

ENCLOSURE

A) Points nos. 7 and 8 under **Mandatory Information** to be submitted by the applicant are revised to include Direct Brokers below:

Sr. No.	Existing criteria	Revised criteria
7	IRDAI insurance broker license/registration No. under composite category and nos. of renewal under composite category as on December 31, 2024. Valid registration / license copy, and the latest renewal copy to be submitted.	IRDAI insurance broker license/registration No. under direct broker / composite broker category and nos. of renewal under composite category as on December 31, 2024. Valid registration / license copy, and the latest renewal copy to be submitted.
8	Validity period/date of IRDA insurance broker license/registration under composite category	Validity period/date of IRDAI insurance broker license/registration under direct / composite category

B) Point no. 2 under **Eligibility Criteria** is relaxed to include Direct Brokers:

Sr. No.	Existing criteria	Relaxed criteria
2	Is the Applicant registered/issued License by Insurance Regulatory and Development Authority of India (IRDAI) under "Composite" License category are eligible for engagement under contract.	Is the Applicant registered/issued License by Insurance Regulatory and Development Authority of India (IRDAI) under "Direct" or "Composite" License category are eligible for engagement under contract.

C) Point nos. 3, 5, 6, 7 and 8 under **Technical Evaluation** are relaxed as below:

Existing criteria				Relaxed criteria			
S. No	Particulars	Score		Particulars	Score		
		Min	Max		Min	Max	
3	Annual revenue (in Crore) for last three years as per latest Audited Balance Sheet (FY 2021-22 FY 2022-23, FY 2023-24):			Annual revenue (in Crore) for last three years as per latest Audited Balance Sheet (FY 2021-22 FY 2022-23, FY 2023-24):			
	Above 25 crores and up to 100 crores	4	10	Above 25 crores and up to 50 crores	4	10	
	Above 100 crores to 200 crores	6		Above 50 crores to 75 crores	6		
	Above 200 crores to 300 crores	8		Above 75 crores to 100 crores	8		
	Above 300 crores	10		Above 100 crores	10		

Existing criteria				Relaxed criteria		
S. No	Particulars	Score		Particulars	Score	
		Min	Max		Min	Max
5	Overall Premium placed for FY 2023 - 24 (Rs. in crore)		10	Overall Premium placed for FY 2023 - 24 (Rs. in crore)		10
	Up to 500 crores	4		Up to 500 crores	4	
	More than 500 up to 1000 crores	6		More than 500 up to 1000 crores	6	
	More than 1000 up to 2000 crores	8		More than 1000 up to 1500 crores	8	
	More than 2000 crores	10		More than 1500 crores	10	
6	No. of Branches / offices in India		10	No. of Branches / offices in India		10
	Up to 5	4		Up to 3	4	
	6 to 10	6		3 to 6	6	
	11 to 15	8		7 to 10	8	
	Above 15	10		Above 10	10	
7	Total amount of claims lodged under domiciliary hospitalization and group health Insurance and group personal accident Policies for FY 2023 - 24		10	Total amount of claims lodged under domiciliary hospitalization and group health Insurance and group personal accident Policies for FY 2023 - 24		10
	Up to 100 crores	4		Up to 50 crores	4	
	More than 100 crores up to 200 crores	6		More than 50 crores up to 100 crores	6	
	More than 200 crores up to 300 crores	8		More than 100 crores up to 250 crores	8	
	More than 300 crores	10		More than 250 crores	10	

All other terms and conditions of the RFP document remain unchanged.