

TABLE 1: WORLD OUTPUT, TRADE & WORLD TRADE PRICES

	(% change)						
	2020	2021	2022	2023	2024	2025 (P)	2026 (P)
I. World output (real GDP)	-2.7	6.6	3.6	3.5	3.3	2.8	3.0
(A) Advanced Economies	-4.0	6.0	2.9	1.7	1.8	1.4	1.5
United States	-2.2	6.1	2.5	2.9	2.8	1.8	1.7
Canada	-5.0	6.0	4.2	1.5	1.5	1.4	1.6
Euro Area	-6.0	6.3	3.5	0.4	0.9	0.8	1.2
UK	-10.3	8.6	4.8	0.4	1.1	1.1	1.4
Japan	-4.2	2.7	0.9	1.5	0.1	0.6	0.6
(B) Emerging Market & Developing Economies	-1.7	7.0	4.1	4.7	4.3	3.7	3.9
Emerging and Developing Asia	-0.5	7.8	4.7	6.1	5.3	4.5	4.6
China	2.3	8.6	3.1	5.4	5.0	4.0	4.0
India	-5.8	9.7	7.6	9.2	6.5	6.2	6.3
Latin America and the Caribbean	-6.9	7.4	4.2	2.4	2.4	2.0	2.4
Middle East and Central Asia	-2.2	4.4	5.5	2.2	2.4	3.0	3.5
Middle East and North Africa	-2.4	4.2	5.5	2.1	1.8	2.6	3.4
Sub-Saharan Africa	-1.5	4.7	4.1	3.6	4.0	3.8	4.2
Emerging and Developing Europe	-1.8	7.1	0.5	3.6	3.4	2.1	2.1
Russia	-2.7	5.9	-1.4	4.1	4.1	1.5	0.9
II. World Merchandise Trade (Vol. Gr. %)	-5.1	11.2	3.2	-0.8	2.9	1.1	2.4
Global Merchandise Exports (US\$ bn)	17,047	21,653	24,110	22,962	23,474	23,366	23,949
III. World Trade Prices (US\$, % change)							
Manufactures	-3.2	6.7	10.4	-1.7	1.2	1.2	0.7
Oil	-32.0	65.8	39.2	-16.4	-1.8	-15.5	-6.8
Non-fuel primary commodities	6.6	26.7	7.9	-5.7	3.7	4.4	0.2

Note: P - Projections

Source: IMF, World Economic Outlook (WEO) April 2025 Update.

TABLE 2A: LEADING EXPORTERS IN GLOBAL MERCHANDISE TRADE, 2019- 2024

(US\$ bn)

		2019	2020	2021	2022	2023	2024
Rank in 2024	Global Exports	19007.9	17647.6	22289.6	24904.3	23886.0	24430.8
1	China	2499.5	2590.0	3316.0	3544.4	3379.0	3576.8
2	USA	1643.2	1424.9	1754.3	2065.2	2018.1	2065.2
3	Germany	1489.4	1382.5	1627.4	1676.5	1702.3	1682.9
4	Netherlands	708.6	674.6	840.0	963.5	936.2	921.4
5	Japan	705.6	641.3	756.0	746.8	717.3	707.0
6	Republic of Korea	542.2	512.5	644.4	683.6	632.2	683.6
7	Italy	537.7	499.8	615.6	658.6	676.7	674.4
8	Hong Kong	534.9	548.8	669.9	609.9	573.9	645.5
9	France	571.0	488.6	585.0	620.5	651.1	640.2
10	Mexico	460.6	417.2	494.9	577.7	593.0	617.1
11	UAE	389.4	335.3	425.2	515.6	570.2	603.3
12	Canada	448.8	390.8	509.4	602.5	570.2	568.0
13	Belgium	446.9	422.7	551.5	626.4	567.8	535.7
14	UK	460.0	399.5	472.1	546.2	525.0	512.8
15	Singapore	390.8	362.5	457.4	515.8	476.3	505.7
16	Switzerland	313.9	319.3	380.2	400.7	420.0	446.6
17	India	324.3	276.4	395.4	453.4	431.6	442.6
18	Spain	334.0	308.3	380.0	415.5	422.5	424.2
19	Russia	419.7	333.5	494.2	592.1	424.5	417.2
20	Vietnam	264.3	282.6	336.0	371.3	353.8	403.2
21	Poland	266.6	273.8	340.6	360.5	381.5	380.1
22	Australia	271.0	250.8	344.9	412.7	371.4	341.4
23	Brazil	221.1	209.2	280.8	334.1	339.7	337.0
24	Malaysia	238.2	234.8	299.4	352.1	313.0	330.4
25	Saudi Arabia	261.6	173.9	276.2	411.2	320.0	305.4
26	Thailand	246.3	231.6	272.0	287.4	285.1	300.5
27	Indonesia	167.7	163.3	231.5	292.0	258.9	264.7
28	Czech Republic	199.1	191.9	226.6	242.0	255.5	262.7
29	Türkiye	180.8	169.6	225.2	254.2	255.6	261.9
30	Ireland	169.6	180.1	190.7	214.2	208.3	240.6

Note: India is the 17th largest global exporter in 2024, as compared to 20th position in 2012, and 19th position in 2014.

Source: WTO (Accessed on May 30, 2025)

TABLE 2B: SHARES OF LEADING GLOBAL MERCHANDISE EXPORTERS, 2019 - 2024

(% Share)

		2019	2020	2021	2022	2023	2024
Rank in 2024	Global Exports	100.0	100.0	100.0	100.0	100.0	100.0
1	China	13.1	14.7	14.9	14.2	14.1	14.6
2	USA	8.6	8.1	7.9	8.3	8.4	8.5
3	Germany	7.8	7.8	7.3	6.7	7.1	6.9
4	Netherlands	3.7	3.8	3.8	3.9	3.9	3.8
5	Japan	3.7	3.6	3.4	3.0	3.0	2.9
6	Republic of Korea	2.9	2.9	2.9	2.7	2.6	2.8
7	Italy	2.8	2.8	2.8	2.6	2.8	2.8
8	Hong Kong	2.8	3.1	3.0	2.4	2.4	2.6
9	France	3.0	2.8	2.6	2.5	2.7	2.6
10	Mexico	2.4	2.4	2.2	2.3	2.5	2.5
11	UAE	2.0	1.9	1.9	2.1	2.4	2.5
12	Canada	2.4	2.2	2.3	2.4	2.4	2.3
13	Belgium	2.4	2.4	2.5	2.5	2.4	2.2
14	UK	2.4	2.3	2.1	2.2	2.2	2.1
15	Singapore	2.1	2.1	2.1	2.1	2.0	2.1
16	Switzerland	1.7	1.8	1.7	1.6	1.8	1.8
17	India	1.7	1.6	1.8	1.8	1.8	1.8
18	Spain	1.8	1.7	1.7	1.7	1.8	1.7
19	Russia	2.2	1.9	2.2	2.4	1.8	1.7
20	Vietnam	1.4	1.6	1.5	1.5	1.5	1.7
21	Poland	1.4	1.6	1.5	1.4	1.6	1.6
22	Australia	1.4	1.4	1.5	1.7	1.6	1.4
23	Brazil	1.2	1.2	1.3	1.3	1.4	1.4
24	Malaysia	1.3	1.3	1.3	1.4	1.3	1.4
25	Saudi Arabia	1.4	1.0	1.2	1.7	1.3	1.2
26	Thailand	1.3	1.3	1.2	1.2	1.2	1.2
27	Indonesia	0.9	0.9	1.0	1.2	1.1	1.1
28	Czech Republic	1.0	1.1	1.0	1.0	1.1	1.1
29	Türkiye	1.0	1.0	1.0	1.0	1.1	1.1
30	Ireland	0.9	1.0	0.9	0.9	0.9	1.0

Note: India's share in global exports stood at 1.8% in 2024, up from 1.6% in 2012, and 1.7% in 2014.

Source: WTO (Accessed on May 30, 2025)

TABLE 3A: LEADING EXPORTERS IN GLOBAL SERVICES TRADE, 2019 - 2024

(US\$ bn)

		2019	2020	2021	2022	2023	2024
Rank in							
2024	Global Exports	6395.8	5320.0	6397.0	7412.0	8056.7	8777.9
1	USA	891.2	726.3	804.9	949.1	1026.6	1107.4
2	UK	431.9	398.3	460.1	508.6	586.6	649.3
3	Ireland	282.2	333.4	390.8	390.8	431.5	519.2
4	Germany	366.2	333.9	411.6	441.6	452.8	471.3
5	China	283.6	280.6	394.3	424.1	381.1	445.9
6	Singapore	225.2	217.6	284.7	339.5	358.2	395.7
7	France	298.9	250.6	315.7	360.3	370.1	392.3
8	India	214.8	203.4	240.7	309.4	337.5	374.9
9	Netherlands	275.7	228.6	261.7	294.3	317.9	331.6
10	Japan	209.4	163.8	170.8	170.4	206.8	225.8
11	Spain	155.9	89.0	116.8	164.0	197.1	220.4
12	Switzerland	135.6	120.6	140.6	152.1	165.3	181.5
13	Canada	115.3	98.5	121.2	141.2	154.4	159.0
14	Italy	122.3	85.9	104.9	128.6	147.3	155.3
15	Luxembourg	116.7	125.8	158.1	144.8	149.5	154.1
16	Africa	130.3	87.7	106.3	138.9	150.2	153.8
17	Belgium	125.0	118.0	135.9	139.0	152.6	146.2
18	Republic of Korea	103.8	89.6	119.9	131.6	125.7	139.0
19	Denmark	83.6	76.6	98.9	134.1	116.1	126.5
20	Sweden	82.0	72.2	89.8	94.6	106.0	119.2
21	Poland	70.4	66.6	81.1	95.4	108.8	117.0
22	Türkiye	71.7	39.3	62.9	93.3	106.6	115.2
23	Hong Kong	102.0	66.9	79.1	83.1	97.4	108.8
24	Austria	76.7	65.0	71.0	82.9	90.3	94.4
25	Australia	70.9	50.3	45.9	53.1	76.6	83.4
26	Israel	56.3	52.6	71.5	84.8	81.7	83.0
27	Thailand	81.2	31.0	25.4	38.9	56.7	72.1
28	Mexico	44.2	28.5	42.4	52.2	56.2	62.3
29	Portugal	40.5	26.3	33.0	47.0	57.0	61.4
30	Taiwan	51.8	41.2	52.0	57.2	53.9	58.8

Note: India is the 8th largest global service exporter in 2024, up from 9th position in 2019 and 11th position in 2007.

Source: WTO (Accessed on May 30, 2025)

TABLE 3B: SHARES OF LEADING GLOBAL SERVICES EXPORTERS, 2019 - 2024

(% Share)

		2019	2020	2021	2022	2023	2024
Rank in							
2024	Global Exports	100.0	100.0	100.0	100.0	100.0	100.0
1	USA	13.9	13.7	12.6	12.8	12.7	12.6
2	UK	6.8	7.5	7.2	6.9	7.3	7.4
3	Ireland	4.4	6.3	6.1	5.3	5.4	5.9
4	Germany	5.7	6.3	6.4	6.0	5.6	5.4
5	China	4.4	5.3	6.2	5.7	4.7	5.1
6	Singapore	3.5	4.1	4.4	4.6	4.4	4.5
7	France	4.7	4.7	4.9	4.9	4.6	4.5
8	India	3.4	3.8	3.8	4.2	4.2	4.3
9	Netherlands	4.3	4.3	4.1	4.0	3.9	3.8
10	Japan	3.3	3.1	2.7	2.3	2.6	2.6
11	Spain	2.4	1.7	1.8	2.2	2.4	2.5
12	Switzerland	2.1	2.3	2.2	2.1	2.1	2.1
13	Canada	1.8	1.9	1.9	1.9	1.9	1.8
14	Italy	1.9	1.6	1.6	1.7	1.8	1.8
15	Luxembourg	1.8	2.4	2.5	2.0	1.9	1.8
16	Africa	2.0	1.6	1.7	1.9	1.9	1.8
17	Belgium	2.0	2.2	2.1	1.9	1.9	1.7
18	Republic of Korea	1.6	1.7	1.9	1.8	1.6	1.6
19	Denmark	1.3	1.4	1.5	1.8	1.4	1.4
20	Sweden	1.3	1.4	1.4	1.3	1.3	1.4
21	Poland	1.1	1.3	1.3	1.3	1.4	1.3
22	Türkiye	1.1	0.7	1.0	1.3	1.3	1.3
23	Hong Kong	1.6	1.3	1.2	1.1	1.2	1.2
24	Austria	1.2	1.2	1.1	1.1	1.1	1.1
25	Australia	1.1	0.9	0.7	0.7	1.0	0.9
26	Israel	0.9	1.0	1.1	1.1	1.0	0.9
27	Thailand	1.3	0.6	0.4	0.5	0.7	0.8
28	Mexico	0.7	0.5	0.7	0.7	0.7	0.7
29	Portugal	0.6	0.5	0.5	0.6	0.7	0.7
30	Taiwan	0.8	0.8	0.8	0.8	0.7	0.7

Note: India's share in global services exports stood at 4.3% in 2024, up from 3.4% in 2019 and 2.4% in 2007.

Source: WTO (Accessed on May 30, 2025)