

# EXPORT-IMPORT BANK OF INDIA

## BALANCE SHEET AS AT 31ST MARCH, 2021

<u>GENERAL FUND</u>		<u>GENERAL FUND</u>	
<u>Previous year</u> (As at 31.03.2020)		<u>This year</u> (As at 31.03.2021)	
₹	<u>LIABILITIES</u>		<u>SCHEDULES</u>
1,38,59,36,63,881	1. Capital	1,51,59,36,63,881	I
24,25,72,59,181	2. Reserves	26,54,32,43,671	II
12,39,00,000	3. Profit & Loss Account	25,39,00,000	III
9,06,28,09,02,600	4. Notes, Bonds and Debentures	9,65,34,53,41,400	
2,34,87,76,136	5. Bills Payable		
1,43,06,70,05,089	6. Deposits	2,05,17,39,943	IV
	7. Borrowings	1,28,77,29,77,903	V
31,33,75,89,965	8. Current Liabilities		
62,39,83,47,751	and Provisions for contingencies	33,01,40,55,544	
	9. Other Liabilities	40,44,12,31,470	
<b>13,08,40,74,44,603</b>	<b>Total</b>	<b>13,48,01,61,53,812</b>	
<u>ASSETS</u>			
1,28,79,05,44,979	1. Cash & Bank Balances	1,44,92,26,65,318	VI
1,08,37,06,60,101	2. Investments	1,00,17,22,42,817	VII
9,80,51,50,12,545	3. Loans and Advances	10,24,41,34,55,089	VIII
13,95,00,00,000	4. Bills of Exchange and Promissory Notes Discounted/Rediscouted	14,10,00,00,000	IX
3,72,91,29,019	5. Fixed Assets	3,95,91,49,600	X
73,05,20,97,959	6. Other Assets	60,44,86,40,988	XI
<b>13,08,40,74,44,603</b>	<b>Total</b>	<b>13,48,01,61,53,812</b>	

contd ....2



**GENERAL FUND**

Previous year  
(As at 31.03.2020)

₹

1,45,48,60,78,032
4,92,59,78,657
-
17,85,42,365
9,40,86,00,000
-
-
11,04,99,05,466
<b>1,71,04,91,04,520</b>

**CONTINGENT LIABILITIES**

- (i) Acceptances, Guarantees, endorsements and other obligations
- (ii) On outstanding forward exchange contracts
- (iii) On underwriting commitments
- (iv) Uncalled Liability on partly paid investments
- (v) Claims on the Bank not acknowledged as debts
- (vi) Bills for collection
- (vii) On participation certificates
- (viii) Bills Discounted/Rediscouted
- (ix) Other monies for which the Bank is contingently liable

1,36,92,57,45,884
1,50,40,06,991
-
18,00,35,910
7,75,25,00,000
-
-
5,58,08,08,626
<b>1,51,94,30,97,411</b>





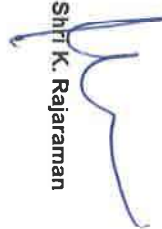
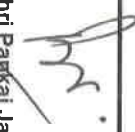






**GENERAL FUND**

This Year  
(As at 31.03.2021)


₹

Notes to Accounts' attached.

For and on behalf of the Board

<p>Shri N. Ramesh Deputy Managing Director</p> 	<p>Ms. Harsha Bangari Deputy Managing Director</p> 	<p>Shri Davie Rasquinha Managing Director</p> 
<p>Shri Rajat Sachar</p> 	<p>Shri K. Rajaraman</p> 	<p>Shri Pankaj Jain</p> 
<p>Shri R. Subramanian</p> 	<p>Shri Dinesh Kumar Khara</p> 	<p>Shri M. Senthilnathan</p> 
<p>Shri Rakiran Rai G.</p> 	<p>Shri A.S. Rajeev</p> 	<p>Shri Amitabh Kumar</p> 
<b>Directors</b>		

Mumbai  
Dated: May 18, 2021

For JCR & Co.  
Chartered Accountants  
Firm Regn. No. 105270W  
  
CA Mitesh Chheda  
Partner  
M. No. 160688



EXPORT-IMPORT BANK OF INDIA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

GENERAL FUND		GENERAL FUND	
Previous year		This Year	
₹		₹	
62,51,96,30,086		54,18,18,96,186	
57,38,69,341		73,66,01,198	
85,54,94,692		94,62,31,917	
-		-	
11,98,100		11,98,100	
22,45,64,022		23,37,17,376	
5,12,15,211		5,08,91,039	
7,72,37,262		5,02,10,455	
1,56,39,17,056		92,66,01,821	
35,00,03,968		40,19,66,573	
17,87,58,49,648		24,67,16,75,118	
2,43,74,32,706		3,56,32,41,717	
86,53,04,12,092		85,76,42,31,500	
1,19,89,45,128		1,02,33,57,227	
1,23,84,87,578		2,53,98,84,490	
2,43,74,32,706		3,56,32,41,717	
82,46,36,60,553		79,79,80,63,740	
2,32,14,11,488		2,50,18,82,725	
1,74,53,40,051		3,46,42,85,035	
86,53,04,12,092		85,76,42,31,500	
2,43,74,32,706		3,56,32,41,717	
-		-	
2,43,74,32,706		3,56,32,41,717	
Notes to Accounts' attached.			
For and on behalf of the Board			
Shri N. Ramesh Deputy Managing Director	Ms. Harsha Bangari Deputy Managing Director	Shri David Rasquinha Managing Director	
Shri Rajat Sachar	Shri K. Rajaraman	Shri Pankaj Jain	Shri Amitabh Kumar
Shri R. Subramanian	Shri Dinesh Kumar Khara	Shri M. Senthilnathan	
	Shri Rajkiran Rai G.	Shri A.S. Rajeev	
Directors		For JCR & Co.	

Chartered Accountants  
Firm Regn. No. 105270W

CA Mitesh Chheda)

Partner  
M. No. 160688



# EXPORT-IMPORT BANK OF INDIA

## SCHEDULES TO THE BALANCE SHEET

GENERAL FUND		GENERAL FUND	
Previous year (As at 31.03.2020)		This Year (As at 31.03.2021)	
₹		₹	
Schedule I :		Capital:	
2,00,00,00,00,000	1. Authorised	2,00,00,00,00,000	
1,38,59,36,63,881	2. Issued and Paid-up : (Wholly subscribed by the Central Government)	1,51,59,36,63,881	
Schedule II :		Reserves:	
8,47,09,43,717	1. Reserve Fund	9,00,86,28,207	
-	2. General Reserve	-	
19,09,96,400	3. Other Reserves : Investment Fluctuation Reserve	1,93,92,96,400.00	
1,95,53,19,064	Sinking Fund (Lines of Credit)	1,95,53,19,064	
13,64,00,00,000	4. Special Reserve u/s 36(1)(viii) of the Income Tax Act, 1961	13,64,00,00,000	
24,25,72,59,181		26,54,32,43,671	
Schedule III :		Profit & Loss Account:	
1,23,84,87,578	1. Balance as per annexed accounts	2,53,98,84,490	
92,35,91,178	2. Less: Appropriations: - Transferred to Reserve Fund	53,76,84,490	
19,09,96,400	- Transferred to Investment Fluctuation Reserve	1,74,83,00,000	
-	- Transferred to Sinking Fund	-	
-	- Transferred to Special Reserve u/s 36(1)(viii) of the Income Tax Act, 1961	-	
-	3. Balance of the net profits (Transferable to the Central Government in terms of Section 23(2) of the EXIM Bank Act, 1981)	-	
12,39,00,000		25,39,00,000	
Schedule IV :		Deposits:	
2,34,87,76,136	(a) In India	2,05,17,39,943	
-	(b) Outside India	-	
2,34,87,76,136		2,05,17,39,943	

contd .....2



<b>Schedule V :</b>		<b>Borrowings:</b>	
		1. From Reserve Bank of India :	
		(a) Against Trustee Securities	-
		(b) Against Bills of Exchange	-
		(c) Out of the National Industrial Credit (Long Term Operations) Fund	-
		2. From Government of India	-
		3. From Other Sources :	
	33,49,90,37,358	(a) In India	-
	1,09,56,79,67,731	(b) Outside India	1,28,77,29,77,903
	<b>1,43,06,70,05,089</b>		<b>1,28,77,29,77,903</b>
<b>Schedule VI:</b>		<b>Cash &amp; Bank Balances:</b>	
	6,09,591	1. Cash in Hand	14,82,382
	3,00,88,61,307	2. Balance with Reserve Bank of India	19,18,13,444
		3. Balances with other Banks:	
		(a) In India	
	4,91,67,51,451	i) in current accounts	6,74,37,03,578
	30,00,00,00,000	- ii) in other deposit accounts	21,00,00,00,000
	90,86,43,22,630	(b) Outside India	1,11,08,83,86,576
	-	4. Money at call and short notice / Lending under CBLO	5,89,72,79,338
	<b>1,28,79,05,44,979</b>		<b>1,44,92,26,65,318</b>

contd .....3



<b>Schedule VII:</b>		<b>Investments:</b> <i>(net of diminution in value, if any)</i>	
88,16,11,70,750	1. Securities of Central and State Governments	93,57,37,40,000	
1,39,53,73,789	2. Equity Shares & Stocks	1,73,45,55,661	
-	3. Preference Shares and Stocks	-	
6,28,40,92,933	4. Notes, Debentures and Bonds	4,86,39,47,156	
12,53,00,22,629	5. Others	-	
<b>1,08,37,06,60,101</b>		<b>1,00,17,22,42,817</b>	
<b>Schedule VIII :</b>		<b>Loans &amp; Advances:</b>	
4,66,72,80,07,276	1. Foreign Governments	4,78,22,28,03,060	
	2. Banks:		
33,84,42,51,000	(a) In India	93,15,98,00,000	
90,79,80,000	(b) Outside India	1,09,03,04,683.00	
	3. Financial Institutions:		
-	(a) In India	-	
50,75,49,24,226	(b) Outside India	50,92,18,12,932	
4,28,27,98,50,043	4. Others	4,01,01,87,34,414	
<b>9,80,51,50,12,545</b>		<b>10,24,41,34,55,089</b>	
<b>Schedule IX :</b>		<b>Bills of Exchange and Promissory Notes Discounted/Rediscounted:</b>	
13,95,00,00,000	(a) In India	14,10,00,00,000	
-	(b) Outside India	-	
<b>13,95,00,00,000</b>		<b>14,10,00,00,000</b>	

contd ....4





**Schedule X :**

**Fixed Assets:  
(At cost less depreciation)**

3,11,53,85,721	1. Premises	
1,65,20,20,173	Gross Block b/f	4,76,74,05,894.00
	Additions during the year	35,26,77,924.00
	Disposals during the year	-
4,76,74,05,894	Gross Block as at the end of the year	5,12,00,83,818
1,24,51,39,947	Accumulated Depreciation	1,47,70,13,450
3,52,22,65,947	Net Block	3,64,30,70,368
	2. Others	
1,05,14,14,176	Gross Block b/f	1,18,58,96,824.00
15,16,34,962	Additions during the year	28,13,94,653
1,71,52,408	Disposals during the year	3,48,30,444
1,18,58,96,730	Gross Block as at the end of the year	1,43,24,61,033
97,90,33,658	Accumulated Depreciation	1,11,63,81,801
20,68,63,072	Net Block	31,60,79,232

**3,72,91,29,019**

**3,95,91,49,600**

**Schedule XI :**

**Other Assets:**

8,65,46,68,858	1. Accrued interest on	
21,96,00,25,806	a) Investments / bank balances	11,37,79,40,070
5,78,06,538	b) loans and advances	6,02,65,83,840
7,20,03,65,035	2. Deposits with sundry parties	5,75,72,733
35,17,92,31,722	3. Advance Income Tax paid (Net)	4,58,85,07,286
	4. Others [including Net Deferred tax asset of ₹ 30,55,79,99,846 (previous year ₹ 31,334,148,153)]	38,39,80,37,059

**73,05,20,97,959**

**60,44,86,40,988**

**Schedule XII :**

**Other Expenses:**

1,97,12,035	1. Export Promotion Expenses	48,85,349
12,82,721	2. Expenses on and related to Data Processing	49,67,419
23,99,23,903	3. Repairs and Maintenance	30,03,11,862
1,01,05,161	4. Printing and Stationery	66,12,095
1,29,28,93,236	5. Others	60,98,25,096

**1,56,39,17,056**

**92,66,01,821**



Schedule XIII :		Interest and Discount:	
	54,50,60,29,521	1. Interest and Discount on loans and advances/bills discounted/rediscouted	43,78,86,60,137
	27,95,76,31,032	2. Income on Investments/bank balances	36,00,94,03,603
	<b>82,46,36,60,553</b>		<b>79,79,80,63,740</b>
Schedule XIV :		Other Income:	
	1,36,41,65,845	1. Net Profit on sale/ revaluation of investments	2,71,59,22,640
	14,25,973	2. Net Profit on sale of land, buildings and other assets	(81,867)
	37,97,48,233	3. Others	74,84,44,262
	<b>1,74,53,40,051</b>		<b>3,46,42,85,035</b>

Note : Deposits under 'Liabilities' [ref. Schedule IV (a)] include `on shore' foreign currency deposits aggregating USD 18.76 mn (Previous year USD 24.50 mn.) kept by counter party banks / institutions with Exim Bank against reciprocal rupee deposits / bonds.  
Investments under `Assets' [ref. Schedule VII 4.] include bonds aggregating ₹ 0.86 bn (Previous year ₹ 1.12 bn) on account of swaps.





# EXPORT-IMPORT BANK OF INDIA

## BALANCE SHEET AS AT 31ST MARCH, 2021

<u>Previous year</u> (As at 31.03.2020)		<u>EXPORT DEVELOPMENT FUND</u> <u>This Year</u> (As at 31.03.2021)	
₹		₹	
<b><u>LIABILITIES</u></b>			
1. Loans:			
(a) From Government			
(b) From Other Sources			
5,59,62,23,297		5,09,43,60,835	
-		-	
2. Grants:			
(a) From Government			
(b) From Other Sources			
12,83,07,787		12,83,07,787	
-		-	
3. Gifts, Donations, Benefactions :			
(a) From Government			
(b) From Other Sources			
-		-	
44,77,45,509		41,79,53,894	
70,20,42,832		79,56,97,548	
<b>Total</b>		<b>6,43,63,20,064</b>	
<b>6,87,43,19,425</b>			
<b><u>ASSETS</u></b>			
1. Bank Balances			
a) in current accounts			
b) in other deposit accounts			
9,72,52,892		15,00,000	
-		-	
2. Investments			
-		-	
3. Loans & Advances:			
(a) In India			
(b) Outside India			
6,20,85,76,873		5,73,15,75,847	
-		-	
4. Bills of Exchange and Promissory Notes Discounted, Rediscounted :			
(a) In India			
(b) Outside India			
-		-	
5. Other Assets			
(a) Accrued interest on			
i) Loans and Advances			
ii) Investments/bank balances			
(b) Advance Income Tax paid			
(c) Others			
20,96,72,100		17,47,28,992	
-		-	
24,24,15,703		24,24,15,703	
11,64,01,857		28,60,99,522	
<b>Total</b>		<b>6,43,63,20,064</b>	
<b>6,87,43,19,425</b>			



**EXPORT DEVELOPMENT FUND**

Previous year  
(As at 31.03.2020)  
₹

This Year  
(As at 31.03.2021)  
₹

**CONTINGENT LIABILITIES**

(i) Acceptances, Guarantees, endorsements & other obligations	-
(ii) On outstanding forward exchange contracts	-
(iii) On underwriting commitments	-
(iv) Uncalled Liability on partly paid investments	-
(v) Claims on the Bank not acknowledged as debts	-
(vi) Bills for collection	-
(vii) On participation certificates	-
(viii) Bills Discounted/ Rediscouted	-
(ix) Other monies for which the Bank is contingently liable	-

Note : The Bank has established Export Development Fund in terms of Section 15 of Export-Import Bank of India Act, 1981 (the Act). In terms of Section 17 of the Act, before granting any loan or advance or entering into any such arrangement, Exim Bank has to obtain the prior approval of the Central Government.

For and on behalf of the Board

Shri N. Ramesh  
Deputy Managing Director

Ms. Harsha Bangari  
Deputy Managing Director

Shri David Rasquinha  
Managing Director

Shri Rajat Sachar

Shri K. Rajaraman

Shri Pankaj Jain

Shri Amitabh Kumar

Shri R. Subramanian

Shri Dinesh Kumar Khara

Shri M. Senthilnathan

Shri Rajkiran Rai G.

Shri A.S. Rajeev

Directors

Mumbai  
Dated: May 18, 2021

For JCR & Co.  
Chartered Accountants  
Firm Regn. No. 105270W  
(CA Mitesh Chheda)  
Partner  
M. No. 160688



# EXPORT-IMPORT BANK OF INDIA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021		EXPORT DEVELOPMENT FUND	
Previous year		This Year	
(As at 31.03.2020)		(As at 31.03.2021)	
₹		₹	
54,14,41,588		45,60,95,562	
5,94,674		26,110	
10,87,87,035		9,36,54,717	
<b>65,08,23,297</b>	<b>Total</b>	<b>54,97,76,389</b>	
3,78,09,541	Provision for Income Tax	-	
7,09,77,494	Balance of profit/(Loss) transferred to Balance Sheet	9,36,54,717	
<b>10,87,87,035</b>		<b>9,36,54,717</b>	
	<b>INCOME</b>		
65,08,23,297	1. Interest and Discount	54,97,76,389	
-	(a) loans and advances	-	
-	(b) investments / bank balances	-	
-	2. Exchange, Commission, Brokerage and Fees	-	
-	3. Other Income	-	
-	4. Loss carried to Balance Sheet	-	
<b>65,08,23,297</b>	<b>Total</b>	<b>54,97,76,389</b>	
10,87,87,035	Profit / (Loss) brought down	9,36,54,717	
-	Excess Income/Interest tax provision of earlier years written back	-	
<b>10,87,87,035</b>		<b>9,36,54,717</b>	

Notes to Accounts attached.

For and on behalf of the Board

Shri N. Ramesh Deputy Managing Director	Ms. Harsha Bangari Deputy Managing Director	Shri David Rasquinha Managing Director
--------------------------------------------	------------------------------------------------	-------------------------------------------

Shri Rajat Sachar Shri R. Subramanian	Shri K. Rajaraman Shri Bmsh Kumar Khara	Shri Pankaj Jain Shri M. Senthilnathan	Shri Amitabh Kumar Shri A.S. Rajeev
------------------------------------------	--------------------------------------------	-------------------------------------------	----------------------------------------

Directors

Mumbai  
Dated : May 18, 2021



# Cash Flow Statement for the year ended March 31, 2021

Particulars	Amount (₹ mn)	
	Year ended March 31, 2021 (Audited)	Year ended March 31, 2020 (Audited)
<b>Cash flow from Operating Activities</b>		
Net Profit / (Loss) before tax and extra-ordinary items	3,563.2	2,437.4
Adjustments for		
- (Profit)/Loss on sale of fixed assets (Net)	0.1	(1.4)
- (Profit)/Loss on sale of Investments (Net)	(2,715.9)	(1,364.2)
- Depreciation	402.0	350.0
- Discount/Expenses on bond issues written off	224.0	180.9
- Transfer from Investment Fluctuation Reserve	-	-
- Provisions/Write Off of Loans/Investments & other provisions	24,671.7	17,875.8
- Others - to specify		
	26,145.1	19,478.6
Adjustments for		
- Other Assets	(41,656.5)	(587.4)
- Current liabilities	(45,233.8)	(2,677.3)
<b>Cash generated from operations</b>		
Payment of income tax/interest tax	(60,745.3)	16,213.9
<b>Net cash flow from Operating activities (A)</b>	<b>(6,753.6)</b>	<b>17,303.6</b>
<b>Cash flow from Investing activities</b>		
- Net purchase of fixed assets	(632.1)	(1,800.3)
- Net change in Investments	10,914.3	(13,732.6)
<b>Net cash used in / raised from Investing activities (B)</b>	<b>10,282.3</b>	<b>(15,532.9)</b>
<b>Cash Flow from Financing activities</b>		
- Equity capital infusion		
- Loans borrowed (net of repayments made)	13,000.0	15,000.0
- Loans lent, bills discounted and rediscounted (net of repayments received)	43,775.8	1,28,275.5
- Dividend on equity shares and tax on dividend	(44,048.4)	(58,293.5)
- (Balance of Net profits transferred to Central Government)	(123.9)	(81.7)
<b>Net cash used in / raised from Financing activities (C)</b>	<b>12,603.5</b>	<b>84,900.3</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>16,132.1</b>	<b>86,671.0</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>1,28,790.5</b>	<b>42,119.5</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>1,44,922.7</b>	<b>1,28,790.5</b>

For and on behalf of the Board

Shri N. Ramesh  
Deputy Managing Director

Ms. Harsha Bangari  
Deputy Managing Director

Shri David Rasquinha  
Managing Director

Shri Rajat Sachar

Shri K. Rajaraman

Shri Pankaj Jain

Shri Amitabh Kumar

Shri R. Subramanian

Smt Dinesh Kumar Khara

Shri M. Senthilnathan

Shri Rajkiran Rai G.

Shri A.S. Bajlev

Directors

For JCR & Co.  
Chartered Accountants  
Firm Regn. No. 105270M

Mumbai  
Dated: May 18, 2021

