

EXPORT-IMPORT BANK OF INDIA

BALANCE SHEET AS AT 31ST DECEMBER, 2023

<u>GENERAL FUND</u>		<u>GENERAL FUND</u>	
<u>Previous year</u>		<u>This year</u>	
<u>(As at 31.12.2022)</u>		<u>(As at 31.12.2023)</u>	
<u>₹</u>	<u>LIABILITIES</u>	<u>₹</u>	<u>SCHEDULES</u>
1,59,09,36,63,881	1.Capital	I	1,59,09,36,63,881
33,18,21,68,229	2.Reserves	II	47,18,25,89,124
7,89,68,24,108	3.Profit & Loss Account	III	16,71,06,95,141
9,31,80,15,89,000	4.Notes, Bonds and Debentures		8,71,87,66,72,250
-	5.Bills Payable		-
1,62,56,14,510	6.Deposits	IV	1,37,90,36,596
3,64,20,78,90,999	7.Borrowings	V	4,42,29,61,03,871
71,17,22,68,478	8.Current Liabilities		87,69,09,76,225
74,01,73,43,545	and Provisions for contingencies		56,50,97,33,336
	9.Other Liabilities		
16,42,99,73,62,750	Total		16,82,73,94,70,424
	ASSETS		
91,29,69,00,808	1. Cash & Bank Balances	VI	31,44,78,00,087
1,35,07,02,44,151	2. Investments	VII	1,38,97,88,57,876
13,01,35,08,96,122	3. Loans and Advances	VIII	13,66,22,68,90,890
40,31,48,00,000	4. Bills of Exchange and Promissory	IX	42,80,00,00,000
3,53,13,55,201	Notes Discounted/Rediscounted	X	3,67,39,62,420
71,43,31,66,468	5. Fixed Assets	XI	99,61,19,59,151
	6. Other Assets		
16,42,99,73,62,750	Total		16,82,73,94,70,424

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<u>GENERAL FUND</u>		<u>GENERAL FUND</u>	
<u>Previous year</u> <u>(As at 31.12.2022)</u>		<u>This Year</u> <u>(As at 31.12.2023)</u>	
₹	<u>CONTINGENT LIABILITIES</u>	₹	
1,44,14,82,69,692	(i) Acceptances,Guarantees, endorsements and other obligations	1,35,56,32,04,658	
2,21,04,924	(ii) On outstanding forward exchange contracts	2,27,78,680	
-	(iii) On underwriting commitments	-	
18,89,95,100	(iv) Uncalled Liability on partly paid investments	19,21,76,775	
5,05,11,00,000	(v) Claims on the Bank not acknowledged as debts	3,52,66,00,000	
-	(vi) Bills for collection	-	
-	(vii) On participation certificates	-	
-	(viii) Bills Discounted/Rediscounted	-	
19,87,81,00,725	(ix) Other monies for which the Bank is contingently liable	17,31,59,28,365	
1,69,28,85,70,441		1,56,62,06,88,478	

Note :-

1. As Exim Bank is acting only in the capacity of an agency to facilitate certain transactions in Iraq relating to Indian contractors, foreign currency receivables advised to the Bank equivalent to ₹57.19 bn (previous year ₹56.86 bn) held on agency account including a sum of ₹51.68 bn (previous year ₹51.38 bn) assigned to GOI are not included in the above Balance Sheet.



EXPORT-IMPORT BANK OF INDIA

PROFIT & LOSS ACCOUNT FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2023

<u>GENERAL FUND</u> Previous year ₹	<u>EXPENDITURE</u>	<u>SCHEDULES</u>	<u>GENERAL FUND</u> This Year ₹
50,63,87,95,982	1. Interest		82,99,33,13,571
51,24,56,423	2. Credit Insurance, fees and charges		48,35,51,305
67,73,26,620	3. Staff Salaries, Allowances etc. and Terminal Benefits		66,93,69,443
4,15,921	4. Directors' and Committee Members' Fees and Expenses		5,72,250
8,98,575	5. Audit Fees		8,98,575
22,62,87,109	6. Rent, Taxes, Electricity and Insurance Premia		23,31,39,554
2,94,77,878	7. Communication expenses		2,74,99,105
2,44,92,235	8. Legal Expenses		3,47,52,192
1,06,15,10,450	9. Other Expenses	XII	1,05,61,67,976
28,66,05,648	10. Depreciation		38,49,40,803
11,72,62,02,047	11. Provision for loan losses/contingencies depreciation on investments		3,08,31,40,619
10,96,94,86,274	12. Profit/(Loss) carried down		22,17,65,44,175
76,15,39,55,162	Total		1,11,14,38,89,568
3,07,26,62,166	Provision for Income Tax (Net of deferred tax) [including Deferred tax credit of ₹72,25,64,547 (previous year - ₹48,50,62,392)]		5,46,58,49,034
7,89,68,24,108	Balance of profit/(Loss) transferred to Balance Sheet		16,71,06,95,141
10,96,94,86,274			22,17,65,44,175
	<u>INCOME</u>		
72,41,01,84,404	1. Interest and Discount	XIII	1,07,80,65,14,288
2,99,51,37,203	2. Exchange, Commission, Brokerage and Fees		3,00,07,42,452
74,86,33,555	3. Other Income	XIV	33,66,32,828
76,15,39,55,162	Total		1,11,14,38,89,568
10,96,94,86,274	Profit/(Loss) brought down		22,17,65,44,175
-	Excess Income/Interest tax provision of earlier years written back		-
10,96,94,86,274			22,17,65,44,175



EXPORT-IMPORT BANK OF INDIA

SCHEDULES TO THE BALANCE SHEET

<u>GENERAL FUND</u>		<u>GENERAL FUND</u>	
<u>Previous year</u>		<u>This Year</u>	
<u>(As at 31.12.2022)</u>		<u>(As at 31.12.2023)</u>	
₹		₹	
Schedule I :	Capital:		
2,00,00,00,00,000	1. Authorised	2,00,00,00,00,000	
1,59,09,36,63,881	2. Issued and Paid-up : (Wholly subscribed by the Central Government)	1,59,09,36,63,881	
Schedule II :	Reserves:		
15,64,75,52,765	1. Reserve Fund	29,64,79,73,660	
-	2. General Reserve	-	
1,93,92,96,400	3. Other Reserves :	1,93,92,96,400	
1,95,53,19,064	Investment Fluctuation Reserve	1,95,53,19,064	
13,64,00,00,000	4. Special Reserve u/s 36(1)(viii) of the Income Tax Act, 1961	13,64,00,00,000	
33,18,21,68,229		47,18,25,89,124	
Schedule III :	Profit & Loss Account:		
7,89,68,24,108	1. Balance as per annexed accounts	16,71,06,95,141	
-	2. Less: Appropriations:		
-	- Transferred to Reserve Fund	-	
-	- Transferred to Investment Fluctuation Reserve	-	
-	- Transferred to Sinking Fund	-	
-	- Transferred to Special Reserve u/s 36(1)(viii) of the Income Tax Act, 1961	-	
7,89,68,24,108	3. Balance of the net profits (Transferable to the Central Government in terms of Section 23(2) of the EXIM Bank Act, 1981)	16,71,06,95,141	
Schedule IV :	Deposits:		
1,62,56,14,510	(a) In India	1,37,90,36,596	
-	(b) Outside India	-	
1,62,56,14,510		1,37,90,36,596	

contd2



Previous year (As at 31.12.2022)	This Year (As at 31.12.2023)
₹	₹
Schedule V :	Borrowings:
	1. From Reserve Bank of India :
-	(a) Against Trustee Securities -
-	(b) Against Bills of Exchange -
-	(c) Out of the National Industrial Credit (Long Term Operations) Fund -
-	2. From Government of India -
	3. From Other Sources :
1,00,12,31,84,341	(a) In India 1,88,96,99,56,314
2,64,08,47,06,658	(b) Outside India 2,53,32,61,47,558
3,64,20,78,90,999	4,42,29,61,03,871
Schedule VI:	Cash & Bank Balances:
1,98,084	1. Cash in Hand 5,45,905
64,92,43,533	2. Balance with Reserve Bank of India 65,04,75,593
	3. Balances with other Banks:
1,92,39,47,235	(a) In India 1,05,03,82,222
7,95,00,00,000	i) in current accounts 7,01,43,13,945
80,27,37,79,347	ii) in other deposit accounts 22,73,20,82,423
49,97,32,609	(b) Outside India -
91,29,69,00,808	4. Money at call and short notice / Lending under CBLO -
	31,44,78,00,087



Schedule VII:**Investments:***(net of diminution in value, if any)*

1,11,76,96,67,655	1. Securities of Central and State Governments	1,08,15,54,40,581
1,94,92,79,480	2. Equity Shares & Stocks	2,57,98,97,926
32,42,50,200	3. Preference Shares and Stocks	34,11,91,036
1,99,23,36,149	4. Notes, Debentures and Bonds	2,02,83,56,834
19,03,47,10,667	5. Others	25,87,39,71,500
1,35,07,02,44,151		1,38,97,88,57,876

Schedule VIII :**Loans & Advances:**

6,45,22,60,49,391	1. Foreign Governments	5,72,01,00,69,858
	2. Banks:	
1,06,54,50,00,000	(a) In India	1,61,91,42,50,000
2,48,17,50,000	(b) Outside India	1,24,81,87,500
	3. Financial Institutions:	
-	(a) In India	-
1,15,50,10,83,334	(b) Outside India	1,13,35,17,59,296
4,31,59,70,13,397	4. Others	5,17,70,26,24,236
13,01,35,08,96,122		13,66,22,68,90,890

Schedule IX :**Bills of Exchange and Promissory Notes Discounted/Rediscounted:**

40,31,48,00,000	(a) In India	42,80,00,00,000
-	(b) Outside India	-
40,31,48,00,000		42,80,00,00,000



Schedule X :		Fixed Assets: (At cost less depreciation)	
5,13,54,13,642	1. Premises		
5,95,64,567	Gross Block b/f	5,24,67,32,163	
	Additions during the year	11,62,08,251	
	Disposals during the year	5,17,53,954	
5,19,49,78,209	Gross Block as at the end of the year	5,31,11,86,460	
1,87,33,44,253	Accumulated Depreciation	2,10,31,93,933	
3,32,16,34,195	Net Block	3,20,79,92,766	
1,49,19,44,300	2. Others		
7,05,61,425	Gross Block b/f	1,86,00,90,076	
5,35,86,141	Additions during the year	24,87,79,434	
1,50,89,19,584	Disposals during the year	1,22,96,818	
1,29,91,98,578	Gross Block as at the end of the year	2,09,65,72,692	
20,97,21,006	Accumulated Depreciation	1,63,06,03,038	
	Net Block	46,59,69,654	
3,53,13,55,201		3,67,39,62,420	
Schedule XI :		Other Assets:	
3,64,94,30,831	1. Accrued interest on		
19,24,60,17,087	a) investments / bank balances	16,74,08,72,829	
5,83,75,902	b) loans and advances	39,11,55,09,229	
7,61,22,37,379	2. Deposits with sundry parties	6,38,88,168	
40,86,71,05,269	3. Advance Income Tax paid (Net)	15,89,30,57,062	
	4. Others [including Net Deferred	27,79,86,31,863	
	tax asset of ₹18,600,577,925		
71,43,31,66,468	(previous year ₹ 17,128,031,959)]	99,61,19,59,151	
Schedule XII :		Other Expenses:	
1,73,35,404	1. Export Promotion Expenses	1,11,55,879	
	2. Expenses on and related to		
23,98,951	Data Processing	17,25,524	
34,95,13,087	3. Repairs and Maintenance	40,93,99,630	
88,90,968	4. Printing and Stationery	64,85,367	
68,33,72,040	5. Others	62,74,01,576	
1,06,15,10,450		1,05,61,67,976	



Schedule XIII :		Interest and Discount:	
		1. Interest and Discount on loans and advances/bills discounted/rediscouted	79,95,95,30,409
	46,84,96,86,048	2. Income on Investments/bank balances	27,84,69,83,879
	25,56,04,98,356		
	72,41,01,84,404		1,07,80,65,14,288
Schedule XIV :		Other Income:	
		1. Net Profit on sale/ revaluation of investments	19,81,36,876
	40,72,31,751	2. Net Profit on sale of land, buildings and other assets	1,44,960
	(5,48,222)	3. Others	13,83,50,992
	34,19,50,026		
	74,86,33,555		33,66,32,828

Note : Deposits under 'Liabilities' [ref. Schedule IV (a)] include 'on shore' foreign currency deposits aggregating USD 7.13 mn. (Previous year USD 9.42 mn.) kept by counter party banks / institutions with Exim Bank against reciprocal rupee deposits / bonds.
Investments under 'Assets' [ref. Schedule VII 4.] include bonds aggregating Rs. 0.33 bn (Previous year Rs. 0.44 bn) on account of swaps.



EXPORT-IMPORT BANK OF INDIA

BALANCE SHEET AS AT 31ST DECEMBER, 2023

EXPORT DEVELOPMENT FUND

Previous year (As at 31.12.2022)		This Year (As at 31.12.2023)
₹	<u>LIABILITIES</u>	₹
	1. Loans:	
-	(a) From Government	-
2,90,78,66,928	(b) From Other Sources	-
	2. Grants:	
12,83,07,787	(a) From Government	12,83,07,787
-	(b) From Other Sources	-
	3. Gifts, Donations, Benefactions :	
-	(a) From Government	-
-	(b) From Other Sources	-
44,61,54,976	4. Other Liabilities	37,00,51,717
18,64,12,338	5. Profit and Loss Account	1,05,65,62,385
<u>3,66,87,42,029</u>	Total	<u>1,55,49,21,888</u>
	<u>ASSETS</u>	
15,00,000	1. Bank Balances	
-	a) in current accounts	15,00,000
-	b) in other deposit accounts	1,18,56,86,055
	2. Investments	-
	3. Loans & Advances:	
-	(a) In India	-
3,41,16,26,326	(b) Outside India	-
	4. Bills of Exchange and Promissory Notes Discounted, Rediscounted :	
-	(a) In India	-
-	(b) Outside India	-
	5. Other Assets	
-	(a) Accrued interest on	
-	i) Loans and Advances	-
-	ii) Investments/bank balances	7,80,01,900
25,56,15,703	(b) Advance Income Tax paid	28,97,33,933
-	(c) Others	-
<u>3,66,87,42,029</u>	Total	<u>1,55,49,21,888</u>

contd2



EXPORT DEVELOPMENT FUND

Previous year
(As at 31.12.2022)
₹

CONTINGENT LIABILITIES

This Year
(As at 31.12.2023)
₹

- | | | |
|---|--|---|
| - | (i) Acceptances,Guarantees,
endorsements & other
obligations | - |
| - | (ii) On outstanding forward
exchange contracts | - |
| - | (iii) On underwriting
commitments | - |
| - | (iv) Uncalled Liability on
partly paid investments | - |
| - | (v) Claims on the Bank not
acknowledged as debts | - |
| - | (vi) Bills for collection | - |
| - | (vii) On participation
certificates | - |
| - | (viii) Bills Discounted/
Rediscounted | - |
| - | (ix) Other monies for which
the Bank is contingently liable | - |

Note 1 : The Bank has established Export Development Fund in terms of Section 15 of Export-Import Bank of India Act, 1981 (the Act). In terms of Section 17 of the Act, before granting any loan or advance or entering into any such arrangement, Exim Bank has to obtain the prior approval of the Central Government.



EXPORT-IMPORT BANK OF INDIA

PROFIT & LOSS ACCOUNT FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2023

EXPORT DEVELOPMENT FUND

Previous year ₹		This Year ₹
	<u>EXPENDITURE</u>	
19,99,99,557	1. Interest	-
-	2. Other Expenses	-
60,05,50,766	3. Provision or Loan Losses / Contingencies	85,05,318
(72,55,94,400)	4. Profit Carried Down	6,92,13,967
7,49,55,923	Total	7,77,19,285
71,46,872	Provision for Income Tax	1,74,19,771
(73,27,41,272)	Balance of profit/(Loss) transferred to Balance Sheet	5,17,94,196
(72,55,94,400)		6,92,13,967
	<u>INCOME</u>	
7,49,55,923	1. Interest and Discount	
-	(a) loans and advances	7,77,19,285
-	(b) investments / bank balances	-
-	2. Exchange, Commission, Brokerage and Fees	-
-	3. Other Income	-
-	4. Loss carried to Balance Sheet	-
7,49,55,923	Total	7,77,19,285
(73,27,41,272)	Profit / (Loss) brought down	5,17,94,196
-	Excess Income/Interest tax provision of earlier years written back	-
(73,27,41,272)		5,17,94,196

