

June 23, 2020

**Corrigendum – 07**

**Sub: Clarification on the Request for Proposal**

RFP Reference No.	EXIM/RFP/2019-20/083
RFP for:	Consultancy Services for Comprehensive Gap Analysis, and preparation of Risk Appetite Statement

**Clarification on submission of documents:**

Sr. No.	Reference No.	Page No.	Details
1	Section 4.2 - Submission of Documents in response to RFP - Envelope 5	Pg. 13	<p>In view of change in the last date for submission of bids, the paragraph for envelope 5 under section 4.2 of the RFP should be read as mentioned below:</p> <p>The above FOUR envelopes should be put together in a FIFTH envelope super scribing "APPOINTMENT OF CONSULTANT FOR COMPREHENSIVE GAP ANALYSIS AND PREPARATION OF RISK APPETITE STATEMENT FOR EXPORT-IMPORT BANK OF INDIA - NAME OF THE CONSULTANT" with clear marking <b>"DO NOT OPEN BEFORE JUNE 26, 2020, 11.00 A.M."</b></p>

**Clarification on the request received regarding submission of Integrity Pact**

In lieu of current situation involving COVID – 19 pandemic and on the basis of requests received by the Bank for the separate submission of the Integrity Pact, the Bank has taken cognizance that the bidders may not be able to procure INR 500 stamp paper required for the submission of the Integrity Pact as a part of technical bid. In this connection, the Bank shall accept the technical bid without the Integrity Pact, provided that the same is submitted separately by the bidder, at the earliest but necessarily prior to award of the assignment.

In case the bidders want to join the technical bid opening through virtual mode, may please contact by June 25, 2020.

Additional clarifications requested for by prospective consultants are addressed below:

RFP No.EXIM/RFP/2019-20/083		Request for Proposal Document for Consultancy Services for Comprehensive Gap Analysis, and preparation of Risk Appetite Statement				
Sr no	Page #	Section Ref	Section name	RFP Description	Query	Exim Bank Response
1	7	2.11	Risk Management	Based on the study, provide recommendations for revision / enhancement of existing or formulation of new policies / framework in line with the leading practices and regulatory guidelines. This may include suitable recommendations for change in the role of Risk Management Function.	We would like to understand that the deliverable here would be a gap analysis report and the Bank is not expecting the firm to revise the policies and procedures.	It may be noted that the recommendations of the consultant for Comprehensive Gap Analysis and preparation of Risk Appetite Statement may have a bearing on the Banks Policies and Procedures.
2	8	2.13	Risk Management	A time frame of not more than 3 months for completion of assignment from the date of award of contract is envisaged. The consultant is also expected to make a comprehensive presentation on the report to the Bank's Board/Management.	We understand that the start date would be considered from beginning of the fieldwork and not the date of award of contract. Please confirm.	Time frame as mentioned in the RFP is not more than 3 months for completion of assignment from the date of award of contract
3	9	Eligibility	Documents required for Eligibility criteria	Completion certificate from the client mentioning the broad scope of contract OR Completion certificate from client along with a copy of the contract.	Whether an email confirmation from the client on scope and satisfactory execution of the engagement can be submitted in this regards?	Response to the query already covered in Corrigendum 3 uploaded on the website
4	13	4.2	Submission of Documents in response to RFP	Submission by Fax transmission or emails is not allowed and will be considered invalid.	Considering the current Covid-19 situation, there will be challenges in arranging for a physical submission of the bid by the due date of June 25, 2020. We request if submission can be made through online mode via email and having digital	Physical copies of the bid in line with the RFP are expected by due date

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					signatures on the necessary documents and declarations.	
5	NA	General	NA	The scope of the consultancy is to undertake a comprehensive Gap Analysis and preparation of Risk Appetite Statement. The firm should be able to demonstrate past work in this field, with ability to complete the assignment in line with the industry practices.	We would like to understand whether the coverage would be only for only domestic operations or both domestic and overseas as well.	The operations of the entire Bank need to be covered.
6	NA	General	NA	NA	Clarification needed if the Bank has considered the possibility of enabling remote access to the consultant for execution, looking at the current Covid-19 situation. Is there a specific requirement of operating from the Bank's premises keeping in mind the current scenario?	The same has not yet been considered by the Bank.