

**Corrigendum 02: Pre-bid Queries Response, Extension in Dates - Implementation of Risk Management System**  
**including Capital Assessment as per Basel III guidelines applicable to Exim Bank,**  
**E-Tender Reference No: - EXIM/RFP/2022-23/09**

Please refer to E-Tender Reference No. EXIM/RFP/2022-23/09 for “Implementation of Risk Management System including Capital Assessment as per Basel III guidelines applicable to Exim Bank.” **Consolidated Pre-Bid Meeting Query in Annexure -I.**

<b>Tender Reference No.</b>	EXIM/RFP/2022-23/09
<b>Last Date of Acceptance of E-Tender Documents- IP Agreement</b>	June 17, 2022, 05:00 p.m.
<b>Date &amp; time for Bid Submission of Tender</b>	June 17, 2022, 05:00 p.m.
<b>Date &amp; time for Opening of Tender</b>	June 17, 2022, 06:00 p.m.

The bidders are advised to consider the following amendments/Corrigendum before submission of their bids against this tender. All other terms and conditions of the tender document will remain unchanged. The tender document is available on our website <https://www.eximbankindia.in>.

Sd/-  
(Deepak Bhatia)  
Information Technology Group  
Deputy General Manager

**Annexure – I**  
**Pre-Bid Meeting Query**

<b>Sr No</b>	<b>Page No - Point No</b>	<b>Meeting Query</b>	<b>EXIM Response</b>
1	Page 24 – Point 10. Computation of RWA for Market Risk.	<b><u>Query:</u></b>  Please specify if standard approach or advanced approach is expected.	Standardized approach is to be followed as per the draft Basel III Circular.
2	Page 25 – Point 13. Computation of RWA and Capital Charge for Operational Risk	<b><u>Query:</u></b>  Please specify if standard approach or advanced approach is expected.	Basic Indicator approach is to be followed as per the draft Basel III Circular.

3	Page 29 – b. Entire paragraph	<p><b><u>Query:</u></b></p> <p>Generally, these solutions are implemented at head office only, kindly clarify if reporting of each of the functionalities is needed at every office including overseas offices. Ideally study will be conducted at head office and all branch requirements will be conveyed</p>	Solution to be implemented in HO & DR site only.
4	Page 29- b. Entire Paragraph	<p><b><u>Query:</u></b></p> <p>Please clarify how many instances of the solution is required including number of overseas instances.</p>	There would be only one instance.
5	Page 30- d.2	<p><b><u>Query:</u></b></p> <p>Please clarify if this is with respect to only solution software or hardware</p>	This point is with respect to only the Application Software.

		and other system software is also to be considered?	
6	Page 30- e.3	<b><u>Query:</u></b> Please specify tools to be used for performance and load testing.	There are no restrictions / recommendations for using any tool for performance and load testing. However, the suggested tool should be of industry's standard level.
7	Page 31- e.7	<b><u>Query:</u></b> Please confirm if solution is to be implemented at head office or if all offices of bank need individual reports. Please clarify number of instances to be provided.	There would be only one instance.
8	Page 33- Payment Terms Request bank consider the following to-	<b><u>Query:</u></b> Software License/Subscription 100 % in advance Cost	The modified payment terms are as below:

		<p>Implementation Cost</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> 25% in Advance</li> <li><input type="checkbox"/> 30% on BRD Sign off</li> <li><input type="checkbox"/> 30% on UAT Sign Off</li> <li><input type="checkbox"/> 15% on Go-Live</li> </ul> <p>Support Cost Quarterly in Advance</p> <p>ATS Cost 100% Annually advance</p>	<p>i. 25% after SRS Sign-off phase</p> <p>ii. 25% after deployment phase</p> <p>iii. 25% On successful completion of UAT</p> <p>iv. 25% after the project sign-off</p>
9	<p>Page 9: INFORMATION FOR BIDDERS Relaxation of Norms for Micro &amp; Small Enterprises (MSMEs):</p> <p>Point Number: a)</p>	<p><b><u>Query Description</u></b></p> <p>Pre-qualification criteria with respect to Prior Turnover and Prior experience may be relaxed for Micro &amp; Small Enterprises as per GOI guidelines</p>	<p>Only those MSE service provider are exempted from Prior Turnover, who are service provider of the offered service as per the UDYAM/UAM certificate Service. However, there is no relaxation for prior experience.</p>

		subject to meeting of quality and technical specifications.	
		<p><b><u>Query:</u></b></p> <p>Kindly request to confirm whether the relaxation with respect to Prior Turnover and Prior experience will be applicable for Micro &amp; Small Enterprises as per GOI guidelines for this particular RFP?</p>	Same as above
10	<p>Page 36 - PROCESS OF SELECTION</p> <p>Eligibility (Sr.No. 4)</p>	<p><b><u>Query Description</u></b></p> <p>The bidder should have undertaken at least 2 projects for the implementation of Risk Management System including Capital Assessment as per Basel III guidelines applicable to Exim Bank in the last 5 years in India i.e., FY 2017-18 to FY 2021-22. Out of the two</p>	<p><b><u>The clause is amended as below:</u></b></p> <p>The bidder should have undertaken at least 2 projects for the implementation of Risk Management System including Capital Assessment as per Basel III guidelines applicable to Exim Bank in the last 5 years in India i.e., FY 2017-18 to FY 2021-22. Out of the 2 projects,</p>

		<p>projects one should have been implemented in PSU.</p> <p><b><u>Query:</u></b></p> <p>Kindly request to modify the clause to consider implementation done in any banks in India</p>	<p>one should have been implemented in a scheduled commercial bank in India.</p>
11	<p>Page 36 -PRO CESS OF SELECTION</p> <p>Eligibility (Sr.No. 4)</p>	<p><b><u>Query Description:</u></b></p> <p>The bidder should have undertaken at least 2 projects for the implementation of Risk Management System including Capital Assessment as per Basel III guidelines applicable to Exim Bank in the last 5 years in India i.e., FY 2017-18 to FY 2021-22. Out of the two projects one should have been implemented in PSU.</p>	<p>Only those MSE service provider are exempted from Prior Turnover who are service provider of the offered service as per the UDYAM/UAM certificate Service. However, there is no relaxation for prior experience.</p>

		<p><b><u>Query:</u></b></p> <p>Kindly request to confirm whether the relaxation with respect to Prior Turnover and Prior experience will be applicable for Micro &amp; Small Enterprises as per GOI guidelines for this criteria?</p>	
12	<p>Page 37 - PROCESS OF SELECTION</p> <p>Eligibility (Sr.No. 5)</p>	<p><b><u>Query Description</u></b></p> <p>The bidder must have earned fee income of INR 10 crore (Rupees Ten crore) from implementation of Risk Management System including Capital Assessment as per Basel III guidelines applicable to Exim Bank in each of the last 3 FYs (FY 2019-20, FY 2020-21, FY 2021-22) as per audited financial statement. Fee from services other than implementation of Risk</p>	<p>Only those MSE service provider are exempted from Prior Turnover and Prior experience, who are service provider of the offered service as per the UDYAM/UAM certificate Service. However, there is no relaxation for prior experience.</p>



		<p>Management system viz consultancy, audit, tax etc. would not be included.</p> <p><b><u>Query:</u></b></p> <p>Kindly request to confirm whether the relaxation with respect to Prior Turnover and Prior experience will be applicable for Micro &amp; Small Enterprises as per GOI guidelines for this Criteria?</p>	
13	<p>Page 40 - PROCESS OF SELECTION</p> <p>Payment Terms</p>	<p><b><u>Query Description</u></b></p> <p><b><u>Implementation Cost:</u></b></p> <p>100% payment will be made after project sign-off.</p> <p><b><u>Query:</u></b></p> <p>Kindly request to change the payment terms so that the bidder gets atleast 25% after SRS Sign-off phase, another 25% after deployment phase, another</p>	<p>The modified payment terms are as below:</p> <ul style="list-style-type: none"> <li>i. 25% after SRS Sign-off phase</li> <li>ii. 25% after deployment phase</li> <li>iii. 25% On successful completion of UAT</li> <li>iv. 25% after the project sign-off</li> </ul>

		25% On successful completion of UAT and remaining 25% after the project sign-off	
14	<p>Page 43 - EVALUATION OF BIDS</p> <p>Technical Evaluation (Sr.No.1)</p>	<p><b><u>Description Query</u></b></p> <p>References from PSU/Scheduled Commercial Banks (excluding RRBs/ Co-operative Banks)</p> <p>A. Experience of Implementation of Risk Management System including Capital Assessment as per Basel III guidelines in each Bank will fetch 10 Marks. (Upload Completion Certificates).</p> <p>B. Experience of under Implementation projects of Risk Management System including Capital Assessment as per Basel III guidelines in each Bank will fetch 5 Marks.</p> <p><b><u>Query:</u></b></p>	No change in the RFP clause.

		<p>Kindly request to modify the criteria as 20 Marks for each implementation of Risk Management Systems like BASEL/ALM/FTP/PFT/LRM and 10 marks for each Risk Management Systems which are under implementation.</p>	
15	<p>Page 43 - EVALUATION OF BIDS</p> <p>Technical Evaluation (Sr.No.1)</p>	<p><b><u>Description Query:</u></b></p> <p>References from PSU/Scheduled Commercial Banks (excluding RRBs/ Co-operative Banks)</p> <p>A. Experience of Implementation of Risk Management System including Capital Assessment as per Basel III guidelines in each Bank will fetch 10 Marks. (Upload Completion Certificates).</p> <p>B. Experience of under Implementation projects of Risk Management System</p>	<p>No change in the RFP clause.</p>

		<p>including Capital Assessment as per Basel III guidelines in each Bank will fetch 5 Marks.</p> <p><b><u>Query:</u></b></p> <p>Kindly request to consider each Risk &amp; Capital Management Systems implementation like BASEL, Asset Liability Management &amp; Liquidity Risk Management implementation as separate projects for scoring</p>	
16	<p>Page 43 - EVALUATION OF BIDS</p> <p>Technical Evaluation (Sr.No.1)</p>	<p><b><u>Query Description:</u></b></p> <p>References from PSU/Scheduled Commercial Banks (excluding RRBs/ Co-operative Banks)</p> <p>A. Experience of Implementation of Risk Management System including Capital Assessment as per Basel III guidelines in each Bank will fetch 10</p>	No change in the RFP clause.

		<p>Marks. (Upload Completion Certificates).</p> <p>B. Experience of under Implementation projects of Risk Management System including Capital Assessment as per Basel III guidelines in each Bank will fetch 5 Marks.</p> <p><b><u>Query:</u></b></p> <p>We also kindly request the bank to consider Implementation of Risk Management System which was done for banks outside India also into consideration for the scoring and experience purpose.</p>	
17	<p>Page 13 - General Terms and Conditions</p> <p>Point 7. Termination of Contract:</p>	<p><b><u>Query Description:</u></b></p> <p>The Buyer shall have the right to terminate this Contract in part or in full in any of the following cases.</p> <p><b><u>Query:</u></b></p>	<p><b><u>The clause is amended as below:</u></b></p> <p><b><u>Termination of Contract:</u></b> The Buyer shall have the right to terminate this Contract in part or in full in any of the following cases:</p> <p>(a) The Seller is declared bankrupt or becomes insolvent.</p>

		Request to kindly incorporate also a clause for the termination by SI/OEM if they can no longer provide the Services in accordance with applicable law or professional obligations	<p>(b) The Buyer has noticed that the Seller has utilized the services of any Indian/Foreign agent in getting this contract and paid any commission to such individual/company etc.</p> <p>(c) With mutual agreement</p> <p>(d) As per decision of the Arbitration Tribunal.</p> <p>(e) Termination by SI/OEM if they can no longer provide the services in accordance with applicable law or professional obligations</p>
18	Page 40 - Financial Bid Payment Terms	<p><b><u>Query Description:</u></b></p> <p>Software License/Subscription Cost - 100% payment will be made after delivery and installation of required software licenses at DC and DR.</p> <p>Implementation Cost - 100% payment will be made after project sign-off.</p> <p><b><u>Query:</u></b></p>	<p>The modified payment terms are as below:</p> <p>i. 25% after SRS Sign-off phase</p> <p>ii. 25% after deployment phase</p> <p>iii. 25% On successful completion of UAT</p> <p>iv. 25% after the project sign-off</p>

		<p>1. We request that the payment terms be reconsidered as mentioned below as the entire Application License cost would be required to be paid initially to the OEM for proceeding with implementation of the software</p> <p>a. 100 % License Cost to be paid initially at the start of the project / prior to proceeding with installation and implementation and significant costs need to be borne by SI / Bidder</p> <p>b. Implementation cost to be paid as per below structure/ milestones</p> <p>i. Installation of Application in Development / UAT Environment- 10%</p> <p>ii. Installation of Application in Production Environment - 5%</p> <p>iii. Sign off of Business Requirement Document (BRD) by IFTAS - 20%</p> <p>iv. UAT Release - 25%</p> <p>v. UAT sign off - 25%</p>	
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		vi. Production Release & Training- 15%	
19	<p>Page 30, 34</p> <p>Process and System Study</p> <p>d. Deployment</p> <p>h. Go - Live</p>	<p><b><u>Query Description:</u></b></p> <p>d. The Bidder's resources will be required onsite during the deployment phase.</p> <p>h. In case of the Go-Live delays by the Bidder, the financial Penalty as per the Banks discretion will be imposed on the Bidder at 5% of the total contract value per month of delay, to the maximum of 10% of the total contract value as per the agreement between the Bank and the successful Bidder.</p> <p><b><u>Query:</u></b></p>	<p>1. Deployment can be a combination of Onsite and Offsite (Remote) based on the situation, provided the project implementation timeline is not hampered.</p> <p>2. Financial penalty clause in case of delay in implementation Go-Live date will be put in consultation with the successful bidder.</p>



		<p>1. Request if the deployment can be a combination of Onsite and Offsite (Remote)</p> <p>2. Request if the financial penalties clause is removed from implementation Go-Live timelines or is considered to be in consultation with the Bidder and Bank instead of unilaterally at the Bank's discretion</p>	
20		Which is the current core banking system?	Finacle Core
21		Can Bank extract and provide the source data in required format for the purpose of integration with Risk Management solution? Please confirm	Bank will provide the source data in required format for the purpose of integration with Risk Management Solution.
22		With respect to regulatory reporting, Can Bank provide the total no. of reports to be generated? Please name	No. of reports cannot be ascertained at this point of time.

		them. Also request bank to share if there is template on reports.	
23		Will Bank provide the VPN connectivity to Bangalore-India for the purpose of implementation from offshore? Please confirm	Deployment can be a combination of Onsite and Offsite (Remote) based on the situation, provided the project implementation timeline is not hampered.
24	Page 43 Sr.No.1	<p><b><u>Query:</u></b></p> <p>Request to change this to “Experience of Implementation of Risk Management Systems including ALM, FTP and Basel III Guidelines” since Basel III Guidelines for Capital Assessment as per RBI has recently been introduced for FIs.</p>	<p><b><u>The clause is amended as below:</u></b></p> <p><b><u>Criteria:</u></b></p> <p>Bidder Experience in implementation / under implementation of the Risk Management System as per Basel III guidelines (as per the scope of work).</p> <p><b><u>Evaluation Parameters:</u></b></p> <p>References from PSU/Scheduled Commercial Banks (excluding RRBs/ Co-operative Banks)</p>

			<p><b>A.</b> Experience of Implementation of Risk Management System as per Basel III guidelines in each Bank will fetch 10 Marks. (Upload Completion Certificates).</p> <p><b>B.</b> Experience of under Implementation projects of Risk Management System as per Basel III guidelines in each Bank will fetch 5 Marks.</p> <p>Note: The Bank will consider total four</p>
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