

संदर्भ/Ref: TAG/RES/2022-23/NSE/65

दिनांक/Date: February 14, 2023

The Vice President,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Sub: Submission of data pursuant to Regulation 52(7) and 52(7A) of the SEBI (LODR) Regulations, 2015 for the quarter ended December 31, 2022**

Pursuant to regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we confirm that the proceeds of non-convertible securities outstanding as on the quarter ended December 31, 2022, were fully utilised towards the purpose mentioned in the respective offer documents.

Further, we confirm that, pursuant to Regulation 52(7A) of the Listing Regulations, there have been no deviations / variations in the use of proceeds of issue on non-Convertible debt securities from the objects stated in their Offer Documents.

The details of non-convertible securities and the statement of Deviation or Variation, if any, as per the SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022 is at Annexure I & Annexure II.

You are requested to kindly take the above information on record.

Thanking You.

भवदीय / Yours faithfully,

(अमोल बिरारी / Amol Birari)  
सहायक महाप्रबंधक / Asst General Manager  
प्राधिकृत अधिकारी / Authorised Signatories

(तृप्ति म्हात्रे / Trupti Mhatre)  
उप महाप्रबंधक / Deputy General Manager

## Annexure I forming part of the letter no. TAG/RES/2022-23/NSE/65 dated February 14, 2023

## BONDS OUTSTANDING AS ON DECEMBER 31, 2022

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Rs.)	Funds utilized (Rs.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Export-Import Bank of India	INE514E08CC1	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	09-Jan-13	2,50,00,00,000.00	2,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CE7	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	14-Feb-13	1,51,00,00,000.00	1,51,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CH0	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	13-Mar-13	1,00,00,00,000.00	1,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CI8	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	15-Mar-13	5,90,00,00,000.00	5,90,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CK4	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	26-Apr-13	1,50,00,00,000.00	1,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CO6	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	22-May-13	2,80,00,00,000.00	2,80,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CQ1	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	08-Jul-13	4,20,00,00,000.00	4,20,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CR9	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	10-Jul-13	5,00,00,00,000.00	5,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CT5	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	14-Aug-13	2,95,00,00,000.00	2,95,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CU3	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	16-Sep-13	2,69,50,00,000.00	2,69,50,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CY5	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	08-Oct-13	4,05,00,00,000.00	4,05,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DG0	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	03-Dec-13	2,45,00,00,000.00	2,45,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DH8	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	16-Dec-13	1,27,00,00,000.00	1,27,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DJ4	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	17-Dec-13	1,70,00,00,000.00	1,70,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DK2	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	10-Jan-14	3,11,00,00,000.00	3,11,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DM8	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	07-Feb-14	2,55,00,00,000.00	2,55,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DO4	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	26-Feb-14	10,00,00,00,000.00	10,00,00,00,000.00	No	NA	-

Export-Import Bank of India	INE514E08DP1	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	04-Apr-14	3,48,00,00,000.00	3,48,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DS5	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	29-May-14	2,70,00,00,000.00	2,70,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08ED5	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	30-Oct-14	3,50,00,00,000.00	3,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EE3	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	03-Nov-14	2,50,00,00,000.00	2,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EJ2	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	21-Jan-15	4,65,00,00,000.00	4,65,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EK0	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	03-Feb-15	1,55,00,00,000.00	1,55,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EL8	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	05-Mar-15	2,50,00,00,000.00	2,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EO2	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	24-Jul-15	3,20,00,00,000.00	3,20,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EP9	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	28-Sep-15	2,50,00,00,000.00	2,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EQ7	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	29-Oct-15	3,25,00,00,000.00	3,25,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08ES3	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	19-Nov-15	2,25,00,00,000.00	2,25,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EU9	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	07-Dec-15	7,00,00,00,000.00	7,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FB6	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	20-Apr-16	3,50,00,00,000.00	3,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FC4	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	25-Apr-16	4,00,00,00,000.00	4,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FE0	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	23-Jun-16	2,40,00,00,000.00	2,40,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FF7	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	11-Jul-16	4,75,00,00,000.00	4,75,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FG5	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	01-Sep-16	6,75,00,00,000.00	6,75,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FH3	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	25-Nov-16	3,50,00,00,000.00	3,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FJ9	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	01-Feb-17	3,50,00,00,000.00	3,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FN1	Private Placement	Unsecured, Redeemable, Taxable, Non Convertible Securities in the nature of Debentures	18-May-17	3,25,00,00,000.00	3,25,00,00,000.00	No	NA	-



## Annexure II

### Statement of deviation / variation in use of Issue proceeds

Name of listed entity					Export-Import Bank of India	
Mode of Fund Raising					Private Placement (NSE-EBP)	
Type of instrument					Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	
Date of Raising Funds					-	
Amount Raised					Nil	
Report filed for quarter ended					December 31, 2022	
Is there a Deviation / Variation in use of funds raised?					No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					No	
If yes, details of the approval so required?					NA	
Date of approval					NA	
Explanation for the Deviation / Variation					NA	
Comments of the audit committee after review					NA	
Comments of the auditors, if any					NA	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
NA						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised.

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

(अमोल बिरारी / Amol Birari)

सहायक महाप्रबंधक / Asst General Manager

प्राधिकृत अधिकारी / Authorised Signatories

(तृप्ति म्हात्रे / Trupti Mhatre)

उप महाप्रबंधक / Deputy General Manager

EXPORT - IMPORT BANK OF INDIA  
Format for submitting the financial results by Banks and NBFCs

Particulars	(₹ Crore)					
	3 Months Ended 31-12-2022	3 months Ended 30-09-2022	3 months Ended 31-12-2021	9 months ended 31-12-2022	9 months ended 31-12-2021	Year Ended 31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	2,713.21	2,421.24	1,874.56	7,241.02	5,769.85	7,976.38
(a) Interest/disc. on advances/ bills	1,866.16	1,587.93	984.66	4,684.97	3,032.65	4,339.26
(b) Income on investments	734.32	749.62	851.71	2,334.18	2,611.20	3,497.64
(c) Interest on balances with Reserve Bank of India and other interbank funds						
(d) Others (Interest on deposits with Banks, FIs and Interest on lending under CBLO)	112.73	83.69	38.19	221.87	125.99	139.48
2. Other Income	132.80	143.80	91.91	374.38	255.30	387.04
3. Total Income (1+2)	2,846.02	2,565.04	1,966.47	7,615.40	6,025.15	8,363.42
4. Interest Expended	2,091.96	1,689.31	1,224.38	5,115.13	3,742.22	4,957.46
5. Operating Expenses (i)+(ii)	76.56	69.01	71.78	230.70	197.57	275.55
(i) Employees cost	21.27	17.06	30.84	67.73	70.89	87.58
(ii) Other operating expenses (a)+(b)+(c)+(d)+(e)	55.30	51.94	40.94	162.97	126.69	187.97
(a) Rent, taxes, electricity and insurance premium	7.77	7.31	7.37	22.63	20.66	27.79
(b) Loss on exchange fluctuation	-	-	(3.61)	-	-	7.10
(c) Depreciation	10.10	9.53	9.54	28.66	28.07	39.12
(d) Repairs and Maintenance	11.86	10.00	8.71	34.95	24.85	34.76
(e) Others	25.57	25.10	18.92	76.73	53.11	79.21
(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)						
6. Total Expenditure ((4)+5) excluding provisions and contingencies)	2,168.53	1,758.31	1,296.16	5,345.83	3,939.79	5,233.01
7. Operating Profit before Provisions and Contingencies (3-6)	677.49	806.73	670.31	2,269.57	2,085.36	3,130.42
8. Provisions (other than tax) and Contingencies	743.28	(42.66)	(271.42)	1,172.62	676.56	980.67
9. Exceptional Items	-	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	(65.79)	849.39	941.73	1,096.95	1,408.79	2,149.75
11. Tax expense	0.05	233.75	1,047.43	307.27	1,213.49	1,412.10
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	(65.84)	615.63	(105.70)	789.68	195.30	737.65
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	(65.84)	615.63	(105.70)	789.68	195.30	737.65
15. Paid-up equity share capital (Face Value of the Share shall be indicated)						
15. Paid up Capital (Wholly subscribed by Central Govt.)	15,909.37	15,909.37	15,909.37	15,909.37	15,909.37	15,909.37
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	3,318.22	3,318.22	2,654.32	3,318.22	2,654.32	3,318.22
17. Net Worth	19,227.59	19,227.59	18,563.69	19,227.59	18,563.69	19,227.59
18. Analytical Ratios						
(i) Capital Adequacy Ratio	26.82%	28.14%	32.60%	26.82%	32.60%	30.49%
(ii) Debt to Equity Ratio	6.75 : 1	6.13 : 1	5.52:1	6.75 : 1	5.52:1	5.59 : 1
(iii) Earnings Per Share (EPS)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19. NPA Ratios						
a) Gross NPAs	10,629.45	7,992.44	4,855.74	10,629.45	4,855.74	4,347.08
b) Net NPAs	6,421.45	3,448.44	-	6,421.45	-	-
c) % of Gross NPAs to Gross Loans	7.68%	6.14%	4.12%	7.68%	4.12%	3.56%
d) % of Net NPAs to Net Loans	4.79%	2.74%	0.00%	4.79%	0.00%	0.00%
20. Return on Assets	0.70%	1.19%	0.20%	0.70%	0.20%	0.54%

\*strike off whichever is not applicable

N.A. - Not Applicable

1) The financial results have been reviewed by the Audit Committee of the Board and adopted by the Board at their respective meetings held on February 13, 2023 and February 14, 2023 at Mumbai. The same have been subjected to "Limited Review" by the Bank's statutory auditors

2) Previous period figures have been regrouped / rearranged wherever necessary.

3) ROA for 3 months period has been computed on cumulative basis.

  
Ms. Harsha Bangari  
Managing Director

Mumbai  
14 February 2023



## Statement of Assets and Liabilities

₹ in crore

ASSETS		
Particulars	As at 31-12-2022 Unaudited	As at 31-03-2022 Audited
1. Cash & Bank Balances	9,130	3,273
2. Investments	13,507	10,903
3. Loans and Advances	130,135	114,562
4. Bills of Exchange and Promissory Notes Discounted/Rediscounted	4,031	3,058
5. Fixed Assets	353	369
6. Other Assets	7,143	4,578
Total	164,300	136,742
LIABILITIES		
Particulars	As at 31-12-2022 Unaudited	As at 31-03-2022 Audited
1.Capital	15,909	15,909
2.Reserves	3,318	3,318
3.Profit & Loss Account	790	74
4.Notes, Bonds and Debentures	93,180	91,145
5.Bills Payable	-	-
6.Deposits	163	177
7.Borrowings	36,421	16,155
8.Current Liabilities and Provisions for contingencies	7,117	4,776
9.Other Liabilities	7,402	5,187
Total	164,300	136,742



Ms. Harsha Bangari  
Managing Director

Mumbai  
14 February 2023



Cash Flow Statement		Amount (₹ Crore)	
Particulars	9ME December, 2022	9ME December 31, 2021	
<b>Cash flow from Operating Activities</b>			
Net Profit / (Loss) before tax and extra-ordinary items	1,096.95	1,408.79	
Adjustments for			
- (Profit)/Loss on sale of fixed assets (Net)	0.05	0.00	
- (Profit)/Loss on sale of Investments (Net)	(40.72)	(39.20)	
- Depreciation	28.66	28.07	
- Discount/Expenses on bond issues written off	7.17	14.95	
- Transfer from Investment Fluctuation Reserve	-	-	
- Provisions/Write Off of Loans/Investments & other provisions	1,172.62	676.56	
- Others - to specify	-	-	
	<b>2,264.73</b>	<b>2,089.18</b>	
Adjustments for			
- Other Assets	(2,108.52)	(900.08)	
- Current liabilities	3,027.84	1,348.53	
<b>Cash generated from operations</b>	<b>3,184.06</b>	<b>2,537.64</b>	
Payment of income tax/interest tax	(415.57)	(119.34)	
<b>Net cash flow from Operating activities (A)</b>	<b>2,768.49</b>	<b>2,656.97</b>	
<b>Cash flow from Investing activities</b>			
- Net purchase of fixed assets	(12.92)	(4.89)	
- Net change in investments	(2,563.78)	(68.94)	
<b>Net cash used in / raised from Investing activities (B)</b>	<b>(2,576.69)</b>	<b>(73.83)</b>	
<b>Cash Flow from Financing activities</b>			
- Equity capital infusion	-	750.00	
- Loans borrowed (net of repayments made)	22,285.69	(7,077.19)	
- Loans lent, bills discounted and rediscounted (net of repayments received)	(16,547.41)	(9,091.57)	
- Dividend on equity shares and tax on dividend	(73.76)	(25.39)	
(Balance of Net profits transferred to Central Government)			
<b>Net cash used in / raised from Financing activities (C)</b>	<b>5,664.52</b>	<b>(15,444.15)</b>	
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>5,856.31</b>	<b>(12,861.01)</b>	
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>3,273.38</b>	<b>14,492.27</b>	
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>9,129.69</b>	<b>1,631.26</b>	

*Harsha*

Ms. Harsha Bangari  
Managing Director

Mumbai  
14 February 2023



To

**The Board of Directors,**  
**Export – Import Bank of India (EXIM Bank),**  
Center One Building, WTC,  
Cuffe Parade,  
Mumbai – 400 005.

We have reviewed the accompanying unaudited Balance Sheet of the **General Fund** of EXIM Bank as at 31<sup>st</sup> December, 2022 and the related statements of Profit and Loss for the period ended on 31<sup>st</sup> December, 2022 and the schedules to the Balance Sheet. The Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the RBI Guidelines, other accounting principles generally accepted in India, in so far as they apply to EXIM Bank under the Export – Import Bank of India Act, 1981 (“the Act”) and the Regulations framed thereunder. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not present fairly, in all material respects, the state of affairs of the General Fund of EXIM Bank as at 31<sup>st</sup> December, 2022 and its results of operations for the period ended 31<sup>st</sup> December, 2022 in accordance with RBI Guidelines, other accounting principles generally accepted in India, in so far as they apply to EXIM Bank under the Act and the Regulations framed thereunder.





**Other Matters**

We have reviewed the Risk Based Internal Audit Report up to the quarter ended 30<sup>th</sup> September 2022 and Concurrent audits up to the month ended 31<sup>st</sup> December, 2022. We understand that the completion of the Risk Based Internal Audit for the quarter ended 31<sup>st</sup> December, 2022 is still under process and thus the same are not made available to us for our review.

Our opinion is not modified in respect of this matter.

**For GMJ & Co**  
**Chartered Accountants**  
**FRN No. 103429W**



**CA Atul Jain**  
**Partner**  
**M No.: 037097**  
**UDIN: 23037097BGWDIE3680**  
**Place: Mumbai**  
**Date: 14<sup>th</sup> February, 2023**