

संदर्भ/Ref: TAG/RES/2023-24/NSE/209

दिनांक/Date: May 11, 2023

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051.

Sub: Intimation of outcome of Board Meeting for the quarter and year ended March 31, 2023 held on May 11, 2023 and disclosure under Regulation 51(2) of the SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of Export-Import Bank of India at its meeting held today, i.e. May 11, 2023 (which commenced at 11.00 am and concluded at 2.30 pm) has adopted the Audited Financial Results of the Bank for the quarter and year ended March 31, 2023.

This is for your kind information and record.

Thanking You.

भवदीय / Yours faithfully,

SIDDHI
SHASHANK
KELUSKAR

Digitally signed by SIDDHI
SHASHANK KELUSKAR
Date: 2023.05.11 14:58:07
+05'30'

(सिद्धी केळुस्कर/ Siddhi Keluskar)
अनुपालन अधिकारी/ Compliance Officer

Statement of Assets and Liabilities

₹ in crore

ASSETS		
Particulars	As at 31-03-2023 Audited	As at 31-03-2022 Audited
1. Cash & Bank Balances	2,522	3,273
2. Investments	12,311	10,903
3. Loans and Advances	1,29,233	1,14,562
4. Bills of Exchange and Promissory Notes Discounted/Rediscouted	5,290	3,058
5. Fixed Assets	375	369
6. Other Assets	11,736	4,578
Total	1,61,467	1,36,742
LIABILITIES		
Particulars	As at 31-03-2023 Audited	As at 31-03-2022 Audited
1. Capital	15,909	15,909
2. Reserves	4,718	3,318
3. Profit & Loss Account	156	74
4. Notes, Bonds and Debentures	91,533	91,145
5. Bills Payable	-	-
6. Deposits	153	177
7. Borrowings	36,738	16,155
8. Current Liabilities and Provisions for contingencies	6,358	4,776
9. Other Liabilities	5,902	5,187
Total	1,61,467	1,36,742

Ms. Harsha Bangari
Managing Director

Mumbai
11 May 2023



Particulars	(₹ Crore)				
	3 Months Ended 31-03-2023	3 Months Ended 31-12-2022	3 months Ended 31-03-2022	Year Ended 31-03-2023	Year Ended 31-03-2022
	Audited	Unaudited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	3,698.44	2,713.21	2,206.54	10,939.46	7,976.38
(a) Interest/disc. on advances/ bills	2,723.47	1,866.16	1,306.61	7,408.44	4,339.26
(b) Income on investments	827.98	734.32	886.44	3,162.16	3,497.64
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-	-
(d) Others (Interest on deposits with Banks, FIs and interest on lending under CBLI)	146.99	112.73	13.49	368.86	139.48
2. Other Income	173.91	132.80	131.74	548.29	387.04
3. Total Income (1+2)	3,872.35	2,846.02	2,338.28	11,487.75	8,363.42
4. Interest Expended	2,441.31	2,091.96	1,215.24	7,556.44	4,957.46
5. Operating Expenses (i)+(ii)	101.44	76.56	77.97	332.14	275.55
(i) Employees cost	30.14	21.27	16.89	97.87	87.58
(ii) Other operating expenses (a)+(b)+(c)+(d)+(e)	71.30	55.30	61.28	234.27	187.97
(a) Rent, taxes, electricity and insurance premium	7.78	7.77	7.12	30.41	27.79
(b) Loss on exchange fluctuation	-	-	7.10	-	7.10
(c) Depreciation	18.83	10.10	11.05	47.49	39.12
(d) Repairs and Maintenance	12.26	11.86	9.91	47.21	34.76
(e) Others	32.43	25.57	26.10	109.16	79.21
(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)					
6. Total Expenditure ((4+5) excluding provisions and contingencies)	2,542.76	2,168.53	1,293.22	7,888.58	5,233.01
7. Operating Profit before Provisions and Contingencies (3-6)	1,329.60	677.49	1,045.06	3,599.17	3,130.42
8. Provisions (other than tax) and Contingencies	337.46	743.28	304.10	1,510.08	980.67
9. Exceptional Items	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	992.14	(65.79)	740.96	2,089.08	2,149.75
11. Tax expense	225.98	0.05	198.61	533.24	1,412.10
12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	766.16	(65.84)	542.35	1,555.84	737.65
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	766.16	(65.84)	542.35	1,555.84	737.65
15. Paid up equity share capital (Face Value of the Share shall be indicated)					
15. Paid up Capital (Wholly subscribed by Central Govt.)	15,909.37	15,909.37	15,909.37	15,909.37	15,909.37
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	4,718.26	3,318.22	3,318.22	4,718.26	3,318.22
17. Net Worth	20,627.63	19,227.59	19,227.59	20,627.63	19,227.59
18. Analytical Ratios					
(i) Capital Adequacy Ratio	25.43%	26.82%	30.49%	25.43%	30.49%
(ii) Debt to Equity Ratio	6.23 : 1	6.75 : 1	5.59 : 1	6.23 : 1	5.59 : 1
(iii) Earnings Per Share (EPS)	N.A.	N.A.	N.A.	N.A.	N.A.
19. NPA Ratios					
a) Gross NPAs	5,697.48	10,629.45	4,347.08	5,697.48	4,347.08
b) Net NPAs	948.48	6,421.45	-	948.48	-
c) % of Gross NPAs to Gross Loans	4.09%	7.68%	3.56%	4.09%	3.56%
d) % of Net NPAs to Net Loans	0.71%	4.79%	0.00%	0.71%	0.00%
20. Return on Assets	1.04%	0.70%	0.54%	1.04%	0.54%

*strike off whichever is not applicable

N.A. - Not Applicable

1) The financial results have been reviewed by the Audit Committee of the Board and adopted by the Board at their respective meetings held on May 08, 2023 and May 11, 2023 at Mumbai. The same have been subjected to "Statutory Audit" by the Bank's Statutory Auditors.

2) Previous period figures have been regrouped / rearranged wherever necessary.

3) ROA for 3 months period has been computed on cumulative basis.

Ms. Harsha Bangari
Managing Director

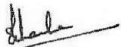
Mumbai
11 May 2023



Cash Flow Statement

Amount (₹ Crore)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Cash flow from Operating Activities		
Net Profit / (Loss) before tax and extra-ordinary items	2,089.08	2,149.75
Adjustments for		
- (Profit)/Loss on sale of fixed assets (Net)	0.06	(0.23)
- (Profit)/Loss on sale of Investments (Net)	(52.93)	28.40
- Depreciation	47.49	39.12
- Discount/Expenses on bond issues written off	12.79	16.66
- Transfer from Investment Fluctuation Reserve	-	-
- Provisions/Write Off of Loans/Investments & other provisions	1,510.08	980.67
- Others - to specify	-	-
	3,606.58	3,214.37
Adjustments for		
- Other Assets	(7,629.18)	(54.02)
- Current liabilities	130.70	1,615.93
Cash generated from operations	(3,891.90)	4,776.28
Payment of income tax/interest tax	(592.45)	(113.20)
Net cash flow from Operating activities (A)	(3,299.45)	4,889.48
Cash flow from Investing activities		
- Net purchase of fixed assets	(53.31)	(11.91)
- Net change in investments	(1,355.39)	(913.70)
Net cash used in / raised from Investing activities (B)	(1,408.70)	(925.62)
Cash Flow from Financing activities		
- Equity capital infusion	-	750.00
- Loans borrowed (net of repayments made)	20,934.81	(2,139.55)
- Loans lent, bills discounted and rediscounted (net of repayments received)	(16,904.24)	(13,767.82)
- Dividend on equity shares and tax on dividend	(73.76)	(25.39)
(Balance of Net profits transferred to Central Government)		
Net cash used in / raised from Financing activities (C)	3,956.81	(15,182.75)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(751.35)	(11,218.89)
OPENING CASH AND CASH EQUIVALENTS	3,273.38	14,492.27
CLOSING CASH AND CASH EQUIVALENTS	2,522.03	3,273.38



Ms. Harsha Bangari
Managing Director

Mumbai
11 May 2023



INDEPENDENT AUDITOR'S REPORT

To,
The President of India
Report on the Audited Financial Statements

Opinion

We have audited the accompanying Financial Statements of General Fund of "Export-Import Bank of India" ("the Bank"), which comprise the Balance Sheet as at March 31, 2023, the Profit and Loss account, Statement of Cash flows for the year then ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the Bank as at March 31, 2023, of its financial performance and its cash flows for the year then ended in accordance with the Regulation 14 (i) of EXIM Bank of India General Regulations, 2020 and the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

<< This space is intentionally left >>

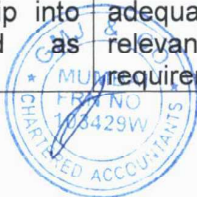


Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the Key Audit Matters to be communicated in our report:

Sr No	Key Audit Matters	How the matter was addressed in our Audit
1	<p>Identification of Non-performing advances and provisioning of advances:</p> <p>Advances constitute a significant portion of the Bank's assets and the quality of these advances is measured in terms of ratio of Non-Performing Advances ("NPA") to the gross advances of the Bank. The Bank advances constitute 83.31% of the total assets and the gross NPA ratio of the Bank is 4.09% as at March 31, 2023.</p> <p>The Reserve Bank of India's ("RBI") directives / guidelines on Income recognition asset classification and Provisioning ("IRACP") prescribe the prudential norms for identification and classification of NPAs and the minimum provision required for such assets. The Bank is also required to apply its judgement to determine the identification and provision required against NPAs by applying quantitative as well as qualitative factors. The identification of NPAs is affected by factors like stress and liquidity concerns in certain sectors.</p> <p>The provisioning for identified NPAs is estimated based on ageing and classification of NPAs, recovery estimates, value of security and other qualitative factors and is subject to the minimum provisioning norms specified by RBI.</p> <p>Additionally, the Bank makes provisions on exposures that are not classified as NPAs including advances in certain sectors and identified advances or group advances that can potentially slip into NPA. These are classified as contingency provisions.</p>	<p><u>We performed the following audit procedures, among others, included:</u></p> <ul style="list-style-type: none"> - Considering the Bank's policies for NPA identification and provisioning and assessing compliance with the IRACP norms. - Understanding, evaluating and testing the design and operating effectiveness of key controls (including application controls) around identification of impaired accounts based on the extant guidelines on IRAC and additional RBI directives provided solely for the Bank. - Examined the efficacy of various internal controls over advances to determine the nature, timing and extent of the substantive procedures and compliance with the observations/directives of the various audits conducted as per the monitoring mechanism of the Bank, RBI Inspection. - Reviewing account statements and other related information of the borrowers selected based on quantitative and qualitative risk factors. - Examining the early warning reports generated by the Bank to identify stressed loan accounts. - Holding specific discussions with the management of the Bank where there is perceived credit risk and the steps taken to mitigate the risks. - We assessed the appropriateness and adequacy of disclosures against the relevant accounting standards and RBI requirements relating to NPAs including



	<p>The Bank has detailed its accounting policy in this regard in Significant accounting policies and notes to accounts under note I (iii) Asset Classification and Provisioning.</p> <p>Since the identification of NPAs and provisioning for advances require significant level of estimation and given its significance to the overall audit, we have ascertained identification and provisioning for NPAs as a key audit matter.</p>	<p>the additional disclosures required in accordance with the Regulatory Package and Resolution Framework.</p> <p><u>With respect to provisioning of advances, we performed the following procedures:</u></p> <ul style="list-style-type: none"> - Gained an understanding of the Bank's process for provisioning of advances. - Tested on a sample basis the calculation performed by the management for compliance with RBI regulations and internally laid down policies for provisioning. - For loan accounts, where the Bank made provisions which were not classified as NPA, we reviewed the Bank's assessment for these provisions.
2	<p>Contingent Liability for Income Tax:</p> <p>The Bank has material open tax litigations including matters under dispute which involve significant judgment to determine the possible outcome of these disputes.</p> <p>Since the assessment of these open tax litigations requires significant level of judgement, we have included this as a key audit matter.</p>	<ul style="list-style-type: none"> - Gained an understanding of the Bank's process for determining tax liabilities and the tax provisions. - Involved external Tax experts to understand the evaluation of likelihood and level of liability for significant tax risks after considering legal precedence, other rulings and new information in respect of open tax positions as at reporting date. - Reviewed the tax demand by referring to supporting documentation, including correspondence with tax authorities. - Assessed the disclosures within the standalone Financial Statements in this regard. - On discussion with the Bank and external tax experts duly appointed by the Bank, a total disclosure of Rs.0.55 Bn (PY: Rs. 0.50 Bn) is made under Contingent Liability for Income Tax.



Other Information

The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report, Overall Business Operations, Management and Corporate Governance but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance / conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other Information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in 'this regard. When we read the Annual report, if we conclude that there is a material misstatement therein, then we will communicate the matter to those charged with governance.

Other Matters

The Bank has ten domestic Representative Offices (ROs), eight overseas offices and one foreign branch. The financial accounting systems of the Bank are centralized for the Domestic and Overseas Offices. Out of ten domestic ROs we have visited eight domestic ROs. No foreign offices/branch were visited by us during the year.

We have reviewed the Risk Based Internal Audit Report up to the quarter ended '31st December, 2022 and Concurrent Audit Reports up to the month ended 31st March, 2023. We understand that the completion of the Risk Based Internal Audit for the quarter ended 31st March, 2023 is still under process and thus the same are not made available to us for our review.

Our opinion on this statement is not modified in respect of this matter.

Responsibilities of Management for the Financial Statements

Management of Bank is responsible for the preparation and fair presentation of the Financial Statements in accordance with the provisions of the Act and the Regulations framed thereunder and for such internal controls as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Government of India either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Bank's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional Skepticism throughout the audit. We also:

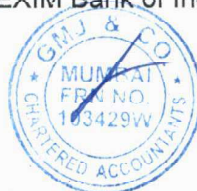
- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The Balance Sheet, the Profit and Loss Account and Cash Flow Statement have been drawn up as per Schedules I, II and III of the EXIM Bank of India General Regulations, 2020.



We further report that:

- We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
- The Balance Sheet, the Statement of Profit and Loss Account and Cash Flow Statement dealt with by this Report are in agreement with Books of Account.
- The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
- The accounting statements, information and returns received from the representative/branch offices and a foreign branch of the Bank have been found adequate for the purposes of our audit.
- In our opinion, the aforesaid Financial Statements dealt with by this report comply with the applicable Accounting Standards.

For GMJ & Co.
Chartered Accountants
FRN: 103429W

Atul Jain



CA Atul Jain
Partner
Mem No. 037097
UDIN: 23037097BGWDIZ6814

Place: Mumbai
Date: 11th May, 2023

संदर्भ/Ref: TAG/RES/2023-24/NSE/210

दिनांक/Date: May 11, 2023

The Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Sub: Submission of data pursuant to Regulation 52(7) and 52(7A) of the SEBI (LODR) Regulations, 2015 for the quarter ended March 31, 2023

Pursuant to Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we confirm that the proceeds of non-convertible securities outstanding as on the quarter ended March 31, 2023, were fully utilised towards the purpose mentioned in the respective offer documents.

Further, we confirm that, pursuant to Regulation 52(7A) of the Listing Regulations, there have been no deviations / variations in the use of proceeds of issue on non-Convertible debt securities from the objects stated in their Offer Documents.

The details of non-convertible securities and the statement of Deviation or Variation, if any, as per the SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 is at Annexure I & Annexure II.

You are requested to kindly take the above information on record.

Thanking You.

भवदीय / Yours faithfully,

AMOL
BHAGWANRAO
BIRARI

Digitally signed by AMOL
BHAGWANRAO BIRARI
Date: 2023.05.11 14:50:36
+05'30'

(अमोल बिरारी / Amol Birari)

सहायक महाप्रबंधक / Asst General Manager
प्राधिकृत अधिकारी / Authorised Signatories

RUPESH KUMAR
SHARMA

Digitally signed by RUPESH
KUMAR SHARMA
Date: 2023.05.11 14:51:36
+05'30'

(रूपेश कुमार शर्मा / Rupesh Kumar Sharma)

उप महाप्रबंधक / Deputy General Manager

Annexure I forming part of the letter no. TAG/RES/2023-24/NSE/210 dated May 11, 2023

BONDS OUTSTANDING AS ON MARCH 31, 2023

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Rs.)	Funds utilized (Rs.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Export-Import Bank of India	INE514E08CH0	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	13-Mar-13	1,00,00,00,000.00	1,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CK4	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	26-Apr-13	1,50,00,00,000.00	1,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CO6	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	22-May-13	2,80,00,00,000.00	2,80,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CQ1	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	08-Jul-13	4,20,00,00,000.00	4,20,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CR9	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	10-Jul-13	5,00,00,00,000.00	5,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CT5	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	14-Aug-13	2,95,00,00,000.00	2,95,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CU3	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	16-Sep-13	2,69,50,00,000.00	2,69,50,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08CV5	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	08-Oct-13	4,05,00,00,000.00	4,05,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DG0	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	03-Dec-13	2,45,00,00,000.00	2,45,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DH8	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	16-Dec-13	1,27,00,00,000.00	1,27,00,00,000.00	No	NA	-

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Rs.)	Funds utilized (Rs.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Export-Import Bank of India	INE514E08DJ4	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	17-Dec-13	1,70,00,00,000.00	1,70,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DK2	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	10-Jan-14	3,11,00,00,000.00	3,11,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DM8	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	07-Feb-14	2,55,00,00,000.00	2,55,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DO4	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	26-Feb-14	10,00,00,00,000.00	10,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DP1	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	04-Apr-14	3,48,00,00,000.00	3,48,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08DS5	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	29-May-14	2,70,00,00,000.00	2,70,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08ED5	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	30-Oct-14	3,50,00,00,000.00	3,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EE3	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	03-Nov-14	2,50,00,00,000.00	2,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EJ2	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	21-Jan-15	4,65,00,00,000.00	4,65,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EK0	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	03-Feb-15	1,55,00,00,000.00	1,55,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EL8	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	05-Mar-15	2,50,00,00,000.00	2,50,00,00,000.00	No	NA	-

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Rs.)	Funds utilized (Rs.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Export-Import Bank of India	INE514E08E02	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	24-Jul-15	3,20,00,00,000.00	3,20,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EP9	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	28-Sep-15	2,50,00,00,000.00	2,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EQ7	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	29-Oct-15	3,25,00,00,000.00	3,25,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08ES3	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	19-Nov-15	2,25,00,00,000.00	2,25,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08EU9	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	07-Dec-15	7,00,00,00,000.00	7,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FB6	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	20-Apr-16	3,50,00,00,000.00	3,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FC4	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	25-Apr-16	4,00,00,00,000.00	4,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FE0	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	23-Jun-16	2,40,00,00,000.00	2,40,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FF7	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	11-Jul-16	4,75,00,00,000.00	4,75,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FG5	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	01-Sep-16	6,75,00,00,000.00	6,75,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FH3	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	25-Nov-16	3,50,00,00,000.00	3,50,00,00,000.00	No	NA	-

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Rs.)	Funds utilized (Rs.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Export-Import Bank of India	INE514E08FJ9	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	01-Feb-17	3,50,00,00,000.00	3,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FN1	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	18-May-17	3,25,00,00,000.00	3,25,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FO9	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	26-May-17	3,25,00,00,000.00	3,25,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FP6	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	03-Aug-17	6,50,00,00,000.00	6,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FQ4	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	11-Jan-18	3,50,00,00,000.00	3,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FR2	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	17-Jan-18	6,50,00,00,000.00	6,50,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FS0	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	14-Mar-18	8,20,00,00,000.00	8,20,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FT8	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	18-Feb-20	9,90,00,00,000.00	9,90,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FU6	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	22-Jun-20	7,40,00,00,000.00	7,40,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FV4	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	14-Sep-20	13,00,00,00,000.00	13,00,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FW2	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	04-Mar-22	12,30,00,00,000.00	12,30,00,00,000.00	No	NA	-

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Rs.)	Funds utilized (Rs.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks: if any
1	2	3	4	5	6	7	8	9	10
Export-Import Bank of India	INE514E08FX0	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	29-Mar-22	15,80,00,00,000.00	15,80,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FY8	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	02-Jun-22	16,30,00,00,000.00	16,30,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08FZ5	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	06-Jun-22	10,80,00,00,000.00	10,80,00,00,000.00	No	NA	-
Export-Import Bank of India	INE514E08GA6	Private Placement	Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	10-Aug-22	20,00,00,00,000.00	20,00,00,00,000.00	No	NA	-
					2,49,45,50,00,000.00	2,49,45,50,00,000.00			

Note: The proceeds for above issuances were fully utilised towards the purpose mentioned in their respective offer documents.

Annexure II

Statement of deviation / variation in use of Issue proceeds

Name of listed entity					Export-Import Bank of India	
Mode of Fund Raising					Private Placement (NSE-EBP)	
Type of instrument					Unsecured, Redeemable, Taxable, Non-Convertible Securities in the nature of Debentures	
Date of Raising Funds					-	
Amount Raised					Nil	
Report filed for quarter ended					March 31, 2023	
Is there a Deviation / Variation in use of funds raised?					No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					No	
If yes, details of the approval so required?					NA	
Date of approval					NA	
Explanation for the Deviation / Variation					NA	
Comments of the audit committee after review					NA	
Comments of the auditors, if any					NA	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
NA						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised.

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

AMOL
BHAGWANRAO
BIRARI

Digitally signed by AMOL
BHAGWANRAO BIRARI
Date: 2023.05.11 14:50:22
+05'30'

(अमोल बिरारी / Amol Birari)

सहायक महाप्रबंधक / Asst General Manager
प्राधिकृत अधिकारी / Authorised Signatories

RUPESH KUMAR
SHARMA

Digitally signed by RUPESH
KUMAR SHARMA
Date: 2023.05.11 14:51:58
+05'30'

(रूपेश कुमार शर्मा / Rupesh Kumar Sharma)

उप महाप्रबंधक / Deputy General Manager

संदर्भ/Ref: TAG/RES/NSE/2023-24/211

दिनांक/Date: May 11, 2023

Vice President
National Stock Exchange,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Sir/Madam,

Filing of Financial Results and Compliances for debt listed securities for the period ended March 31, 2023

We, Export-Import Bank of India, are submitting herewith the following documents towards filing of documents for the period ended March 31, 2023, this being submitted in compliance with Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"):

- a) Financial Results for the quarter and year ended March 31, 2023.
- b) Certificate of Financial Ratios.

2. In accordance with Regulation 52(3)(a) of Listing Regulations, we hereby declare that our annual audited financial results along with Auditor's Report are with unmodified opinion.

3. Pursuant to Regulation 54 read with Regulation 56(1)(d) of the Listing Regulations and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, the Security Cover Certificate for unsecured securities of the Bank is enclosed as at Annexure.

This is for your information and records.

Yours faithfully,

AMOL
BHAGWANRAO
BIRARI

Digitally signed by AMOL
BHAGWANRAO BIRARI
Date: 2023.05.11 14:49:41
+05'30'

(अमोल बिरारी / Amol Birari)

सहायक महाप्रबंधक / Asst General Manager
प्राधिकृत अधिकारी / Authorised Signatories

RUPESH KUMAR
SHARMA

Digitally signed by RUPESH
KUMAR SHARMA
Date: 2023.05.11 14:50:46
+05'30'

(रूपेश कुमार शर्मा / Rupesh Kumar Sharma)

उप महाप्रबंधक / Deputy General Manager



Annexure

Debt Equity Ratio	6.23 : 1
Debt Service Coverage Ratio ¹	Not applicable
Interest Service Coverage Ratio ¹	Not applicable
Outstanding redeemable preference shares (quantity and value) ³	Not applicable
Capital Redemption Reserve / Debenture Redemption Reserve ²	Not applicable
Net worth	₹ 20,627.63 crore
Net profit after tax	₹ 1,555.84 crore
Earnings per share ³	Not applicable
Current Ratio ²	Not applicable
Long term debt to working capital ²	Not applicable
Bad debts to Account receivable Ratio ²	Not applicable
Current liability Ratio ²	Not applicable
Total debts to total Assets	0.80:1
Debtors turnover ²	Not applicable
Inventory turnover ²	Not applicable
Operating margin (%) (Operating Profit / Average Net Total Assets)	2.40%
Net profit margin (%) (Profit After Tax / Average Total Assets)	1.04%
Sector specific equivalent ratios, as applicable	
a) CRAR	25.43%
b) GNPA	4.09%
c) NNPA	0.71%

¹ Export-Import Bank of India is a Public Financial Institution coming under the regulations of Reserve Bank of India and hence, the requirements of disclosure of Debt Service Coverage Ratio, and Interest Service Coverage Ratio are not applicable to us as per Regulation 52(4) of SEBI (LODR) Regulations, 2015.

² Export-Import Bank of India is a Statutory Corporation established under Export-Import Bank of India Act, 1981 and not a Company registered under Companies Act. Hence, maintenance of Capital Redemption Reserve / Debenture Redemption Reserve, Current Ratio, Long term debt to working capital, Bad debts to Account receivable Ratio, Current liability Ratio, Debtors turnover, and Inventory turnover is not applicable to us.

³ Earning per share is not applicable to us as we have not issued equity / preference shares. We are a Statutory Corporation having share capital which is wholly contributed by Government of India.