

INDIA'S MACROECONOMIC INDICATORS

INDICATORS	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
GDP (at current prices, US\$ bn)	2679.0	3192.0	3429.7	3576.9	3921.5 ^f	4297.4 ^f
GDP Per capita (US\$)	1941.3	2290.1	2436.3	2517.7	2730.8 ^f	2962.9 ^f
Real GDP Growth (%)	-5.8	9.7	7.6	9.2 ^{re}	6.5 ^{pe}	-
Agriculture & allied activities	4.0	4.6	6.3	2.7 ^{re}	4.6 ^{pe}	-
Industry	-0.4	12.2	2.5	10.8 ^{re}	5.6 ^{pe}	-
Services	-8.4	9.2	10.3	9.0 ^{re}	7.3 ^{pe}	-
Sectoral Share in GVA (%)						
Agriculture & allied activities	20.3	18.9	18.1	17.8 ^{re}	18.0 ^{pe}	-
Industry	27.4	28.9	27.7	27.8 ^{re}	27.0 ^{pe}	-
Services	52.3	52.2	54.2	54.4 ^{re}	55.0 ^{pe}	-
Population (mn)	1380.0	1393.8	1407.7	1421.8	1436.0 ^f	1450.4 ^f
Inflation rate (CPI, annual avg. %)	6.2	5.5	6.7	5.4	4.6	1.6 (July'25)
Inflation rate (WPI, annual avg. %)	1.3	13.0	9.4	-0.7	2.3	-0.1 (June'25)
Index of Industrial Production (IIP, annual avg. %)	-8.5	11.4	5.2	5.8	4.0	1.5 (June'25)
Gross Fiscal Deficit (% of GDP)	9.2	6.7	6.4	5.6	4.8 ^{re}	4.4 ^{pe}
Exchange Rate (₹/US\$, avg.)	74.2	74.5	80.4	82.8	84.6	87.7 (August 12, 2025)
Exchange Rate (₹/€, avg.)	86.7	86.6	83.7	89.8	90.8	101.8 (August 12, 2025)
Exports (US\$ bn)	291.8	422.0	451.1	437.1	437.4	112.2 (Apr-June'25)
% change	-6.9	44.6	6.9	-3.1	0.1	1.9 [^]
Oil Exports (US\$ bn)	25.8	67.5	97.5	84.2	63.3	17.4 (Apr-June'25)
% change	-37.5	161.6	44.4	-13.6	-24.9	-15.6 [^]
Non-oil Exports (US\$ bn)	266.0	354.5	353.6	353.0	374.1	94.8 (Apr-June'25)
% change	-2.2	33.3	-0.3	-0.2	6.0	6.0 [^]
Imports (US\$ bn)	394.4	613.1	716.0	678.3	720.2	179.4 (Apr-June'25)
% change	-16.9	55.4	16.8	-5.3	6.2	4.2 [^]
Oil Imports (US\$ bn)	82.7	161.8	209.4	179.8	185.8	49.3 (Apr-June'25)
% change	-36.7	95.6	29.4	-14.1	3.3	-4.4 [^]
Non-oil Imports (US\$ bn)	311.7	451.2	506.6	499.6	534.5	130.2 (Apr-June'25)
% change	-9.4	44.8	12.3	-1.4	7.0	7.9 [^]
Trade Balance (US\$ bn)	-102.6	-191.1	-264.9	-241.2	-282.8	-67.3 (Apr-June'25)
Services Exports (US\$ bn)	206.1	254.5	325.3	341.1	387.5	98.1 (Apr-June'25)
Software Exports (US\$ bn)	100.0	122.1	146.8	160.3	180.6	-
Services Imports (US\$ bn)	117.5	147.0	182.1	178.3	198.7	51.2 (Apr-June'25)
Services Balance (US\$ bn)	88.6	107.5	143.3	162.8	188.8	49.6 (Apr-June'25)
Current Account Balance (US\$ bn)	24.0	-38.7	-67.0	-26.0	-23.2	-
CAB as percentage of GDP (%)	0.9	-1.2	-2.0	-0.7	-0.6	-
Forex Reserves (US\$ bn)	577.0	607.3	578.4	646.4	665.4	688.9 (August 01, 2025)
External Debt (US\$ bn)	573.7	618.8	624.1	663.8	736.3	-
External Debt to GDP Ratio (%)	21.1	19.9	19.0	18.7	19.1	-
Short Term Debt (US\$ bn)	101.1	121.7	128.4	122.5	134.5	-
Short Term Debt / Total Debt (%)	17.6	19.7	20.6	18.5	18.3	-
Total Debt Service Ratio (%)	8.2	5.2	5.3	6.7	6.6	-
FDI (US\$ bn)	82.0	84.8	71.4	71.3	81.0	-
GDRs/ADRs (US\$ bn)	-	-	-	-	-	-
FII's (net) (US\$ bn)	38.7	-14.1	-5.2	44.1	3.6	-
FDI Outflows* (US\$ bn)	11.0	17.6	14.0	16.7	28.2	-
Memo Items:	2021	2022	2023	2024	2025 ^f	2026 ^f
Global GDP (% change)	6.5	3.5	3.2	3.3	2.8	3.0
Advanced Economies	5.7	2.6	1.6	1.8	1.4	1.5
Emerging and Developing Economies	7.0	4.1	4.3	4.3	3.7	4.1
World Merch. Trade (Vol., % change)	11.3	3.2	-0.9	2.9	1.1	2.4
World Merch. Exports (US\$ trn)	21.9	24.3	23.2	23.5	23.4	23.9
Growth in Value of World Merch. Exports (%)	27.0	11.1	-4.5	1.2	-0.5	2.5

Note: re- Revised Estimates; pe- Provisional Estimates; - Negligible or Not Available; f - IIF Projections; P- IMF Projections; * - FDI Outflows account for equity capital, reinvested earnings and repatriation/disinvestment. They do not include loans or guarantees issued; ^ - growth over the corresponding period.

Source: Union Budget; RBI Monthly Bulletin, Annual Report & Weekly Statistical Supplement; Ministry of Finance; Ministry of Statistics and Programme Implementation; Ministry of Commerce & Industry; WEO April 2025, IMF.

Updated on August 13, 2025