

INDIA'S MACROECONOMIC INDICATORS

INDICATORS	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
GDP (at current prices, US\$ bn)	2679.0	3192.0	3422.2	3648.1	3952.8	4199.9 ^f
GDP Per capita (US\$)	1977.1	2331.6	2474.5	2615.1	2807.4	2956.3 ^f
Real GDP Growth (%)	-5.8	9.7	7.6	8.6	6.5p.e	8.2 (Q2, FY26)
Agriculture & allied activities	4.0	4.6	6.3	2.7	4.6p.e	3.1 (Q2, FY26)
Industry	-0.4	12.2	2.5	10.8	5.9p.e	8.1(Q2, FY26)
Services	-8.4	9.2	10.3	9.0	7.2p.e	9.2 (Q2, FY26)
Sectoral Share in GVA (%)						
Agriculture & allied activities	20.3	18.9	18.1	14.6	14.4p.e	14.9 (Q2, FY26)
Industry	27.4	28.9	27.7	30.8	30.6p.e	25.1 (Q2, FY26)
Services	52.3	52.2	54.2	54.5	54.9p.e	60.0 (Q2, FY26)
Population (mn)	1355.0	1369.0	1383.0	1395.0	1408.0	1420.7 ^f
Inflation rate (CPI, annual avg. %)	6.2	5.5	6.7	5.4	4.6	1.3 (Dec'25)
Inflation rate (WPI, annual avg. %)	1.3	13.0	9.4	-0.7	2.3	-0.3 (Nov'25)
Index of Industrial Production (IIP, annual avg. %)	-8.5	11.4	5.2	5.8	4.0	6.7 (Nov'25)
Gross Fiscal Deficit (% of GDP)	9.2	6.7	6.4	5.6	4.8 ^{re}	4.4 ^{re}
Exchange Rate (₹/US\$, avg.)	74.2	74.5	80.4	82.8	84.6	90.20 (January 14, 2026)
Exchange Rate (₹/€, avg.)	86.7	86.6	83.7	89.8	90.8	105.05 (January 14, 2026)
Exports (US\$ bn)	291.8	422.0	451.1	437.1	437.4	330.3 (Apr-Dec'25)
% change	-6.9	44.6	6.9	-3.1	0.1	2.4 [^]
Oil Exports (US\$ bn)	25.8	67.5	97.5	84.2	63.3	42.1 (Apr-Dec'25)
% change	-37.5	161.6	44.4	-13.6	-24.9	-14.5 [^]
Non-oil Exports (US\$ bn)	266.0	354.5	353.6	353.0	374.1	288.2 (Apr-Dec'25)
% change	-2.2	33.3	-0.3	-0.2	6.0	5.5 [^]
Imports (US\$ bn)	394.4	613.1	716.0	678.3	720.2	578.6 (Apr-Dec'25)
% change	-16.9	55.4	16.8	-5.3	6.2	5.5 [^]
Oil Imports (US\$ bn)	82.7	161.8	209.4	179.8	185.8	135.4 (Apr-Dec'25)
% change	-36.7	95.6	29.4	-14.1	3.3	-4.3 [^]
Non-oil Imports (US\$ bn)	311.7	451.2	506.6	499.6	534.5	443.2 (Apr-Dec'25)
% change	-9.4	44.8	12.3	-1.4	7.0	9.4 [^]
Trade Balance (US\$ bn)	-102.6	-191.1	-264.9	-241.2	-282.8	-248.3 (Apr-Dec'25)
Services Exports (US\$ bn)	206.1	254.5	325.3	341.1	387.5	304.0 (Apr-Dec'25)
Software Exports (US\$ bn)	100.0	122.1	146.8	160.3	180.6	96.8 (Apr-Sept'25)
Services Imports (US\$ bn)	117.5	147.0	182.1	178.3	198.7	152.2 (Apr-Dec'25)
Services Balance (US\$ bn)	88.6	107.5	143.3	162.8	188.8	151.7 (Apr-Dec'25)
Current Account Balance (US\$ bn)	24.0	-38.7	-67.0	-26.0	-23.2	-
CAB as percentage of GDP (%)	0.9	-1.2	-2.0	-0.7	-0.6	-
Forex Reserves (US\$ bn)	577.0	607.3	578.4	646.4	665.4	686.6 (January 02, 2026)
External Debt (US\$ bn)	573.7	618.8	624.1	663.8	736.3	-
External Debt to GDP Ratio (%)	21.1	19.9	19.0	18.7	19.1	-
Short Term Debt (US\$ bn)	101.1	121.7	128.4	122.5	134.5	-
Short Term Debt / Total Debt (%)	17.6	19.7	20.6	18.5	18.3	-
Total Debt Service Ratio (%)	8.2	5.2	5.3	6.7	6.6	-
FDI (US\$ bn)	82.0	84.8	71.4	71.3	81.0	58.3 (Apr-Oct'25)
GDRs/ADRs (US\$ bn)	-	-	-	-	-	-
FPIs (net) (US\$ bn)	38.7	-14.1	-5.2	44.1	3.6	-0.7 (Apr-Oct'25)
FDI Outflows* (US\$ bn)	11.0	17.6	14.0	16.7	28.2	20.5 (Apr-Oct'25)
Memo Items:	2021	2022	2023	2024	2025 ^f	2026 ^f
Global GDP (% change)	6.5	3.5	3.2	3.3	3.2	3.1
Advanced Economies	5.7	2.6	1.6	1.8	1.6	1.6
Emerging and Developing Economies	7.0	4.1	4.3	4.3	4.2	4.0
World Merch. Trade (Vol., % change)	11.3	3.2	-0.9	2.9	3.4	2.0
World Merch. Exports (US\$ trn)	21.9	24.3	23.2	23.5	24.4	25.1
Growth in Value of World Merch. Exports (%)	27.0	11.1	-4.5	1.2	3.9	2.9

Note: re- Revised Estimates; pe- Provisional Estimates; - Negligible or Not Available; f - IIF Projections; P- IMF Projections; * - FDI Outflows account for equity capital, reinvested earnings and repatriation/disinvestment. They do not include loans or guarantees issued; ^ - growth over the corresponding period.

Source: Union Budget; RBI Monthly Bulletin, Annual Report & Weekly Statistical Supplement; Ministry of Finance; Ministry of Statistics and Programme Implementation; Ministry of Commerce & Industry; WEO - October 2025, IMF.

Updated on January 15, 2026