

**TABLE 1: WORLD OUTPUT, TRADE & WORLD TRADE PRICES**

	(% change)						
	2021	2022	2023	2024	2025	2026 (P)	2027 (P)
<b>I. World output (real GDP)</b>	<b>6.7</b>	<b>3.8</b>	<b>3.3</b>	<b>3.4</b>	<b>3.4</b>	<b>3.1</b>	<b>3.2</b>
<b>(A) Advanced Economies</b>	<b>6.1</b>	<b>3.1</b>	<b>1.7</b>	<b>1.8</b>	<b>1.9</b>	<b>1.8</b>	<b>1.7</b>
United States	6.2	2.5	2.9	2.8	2.1	2.3	2.1
Canada	6.0	4.7	2.0	2.0	1.7	1.5	1.9
Euro Area	6.4	3.6	0.4	0.9	1.4	1.1	1.2
UK	8.5	5.2	0.3	1.1	1.3	0.8	1.3
Japan	3.6	1.3	0.7	-0.2	1.2	0.7	0.6
<b>(B) Emerging Market &amp; Developing Economies</b>	<b>7.0</b>	<b>4.3</b>	<b>4.4</b>	<b>4.5</b>	<b>4.4</b>	<b>3.9</b>	<b>4.2</b>
Emerging and Developing Asia	7.8	4.7	5.6	5.4	5.5	4.9	4.8
China	8.6	3.1	5.4	5.0	5.0	4.4	4.0
<b>India</b>	<b>9.7</b>	<b>7.6</b>	<b>7.2</b>	<b>7.1</b>	<b>7.6</b>	<b>6.5</b>	<b>6.5</b>
Latin America and the Caribbean	7.5	4.3	2.3	2.4	2.4	2.3	2.7
Middle East and Central Asia	4.7	6.4	2.6	2.8	3.6	1.9	4.6
Middle East and North Africa	4.5	6.7	2.5	2.3	3.2	1.1	4.8
Sub-Saharan Africa	3.9	4.4	3.8	4.2	4.5	4.3	4.4
Emerging and Developing Europe	7.2	0.5	3.6	3.8	2.0	2.0	2.1
Russia	5.9	-1.4	4.1	4.9	1.0	1.1	1.1
<b>II. World Merchandise Trade (Vol. Gr. %)</b>	<b>11.0</b>	<b>3.4</b>	<b>-0.8</b>	<b>2.8</b>	<b>5.4</b>	<b>2.8</b>	<b>3.9</b>
<b>Global Merchandise Exports (US\$ bn)</b>	<b>21,691</b>	<b>24,155</b>	<b>23,002</b>	<b>23,550</b>	<b>25,217</b>	<b>27,158</b>	<b>27,976</b>
<b>III. World Trade Prices (US\$, % change)</b>							
Manufactures	6.8	10.2	-1.7	1.2	1.1	1.4	0.2
Oil	65.8	39.2	-16.4	-1.8	-14.4	21.4	-7.6
Non-fuel primary commodities	26.7	7.9	-5.7	3.7	9.6	21.7	1.9

Note: E- Estimates ; P - Projections

Source: IMF, World Economic Outlook (WEO) April 2026.

**TABLE 2A: LEADING EXPORTERS IN GLOBAL MERCHANDISE TRADE, 2020- 2025**

(US\$ bn)

		2020	2021	2022	2023	2024	2025
<b>Rank in 2025</b>	<b>Global Exports</b>	<b>17647.8</b>	<b>22289.9</b>	<b>24915.2</b>	<b>23902.6</b>	<b>24501.2</b>	<b>26257.2</b>
1	China	2590.0	3316.0	3544.4	3379.0	3575.8	3771.8
2	USA	1424.9	1754.3	2065.2	2018.1	2061.7	2185.2
3	Germany	1382.5	1627.4	1676.5	1702.3	1676.4	1764.2
4	Netherlands	674.6	840.0	963.5	935.0	920.5	989.2
5	Hong Kong, China	548.8	669.9	609.9	573.9	645.5	753.6
6	Japan	641.3	756.0	746.8	717.3	707.0	738.3
7	Italy	499.8	615.6	658.6	676.7	673.5	726.5
8	Republic of Korea	512.5	644.4	683.6	632.2	683.6	709.3
9	UAE	335.3	425.2	515.6	570.2	605.6	706.7
10	France	488.6	585.0	620.5	651.1	640.5	683.1
11	Mexico	417.2	494.9	577.7	593.0	617.7	664.8
12	Taiwan	347.2	447.7	477.8	432.3	474.4	641.0
13	Belgium	422.7	551.5	638.3	578.5	554.6	568.1
14	Singapore	362.5	457.4	515.8	476.3	505.7	566.9
15	UK	399.5	472.1	546.2	525.0	524.3	555.8
16	Canada	390.8	509.4	601.6	570.1	567.7	554.7
17	Switzerland	319.3	380.2	400.7	420.0	447.3	554.2
18	Vietnam	282.6	336.0	371.3	353.8	404.8	472.9
<b>19</b>	<b>India</b>	<b>276.4</b>	<b>395.4</b>	<b>453.4</b>	<b>431.6</b>	<b>442.9</b>	<b>445.3</b>
20	Spain	308.3	380.0	415.5	422.5	428.5	445.1
21	Russian Federation	333.5	494.2	592.1	424.7	433.6	419.4
22	Poland	273.8	340.6	360.5	381.5	382.8	413.9
23	Malaysia	234.8	299.4	352.1	313.0	330.8	376.0
24	Brazil	209.2	280.8	334.1	339.7	337.0	348.3
25	Thailand	231.6	272.0	287.4	285.1	300.7	339.6
26	Australia	250.8	344.9	412.7	371.4	340.8	337.6
27	Saudi Arabia	173.9	276.2	411.2	320.0	305.5	310.7
28	Ireland	180.1	190.7	214.2	208.3	241.2	293.4
29	Czech Republic	191.9	226.6	242.0	255.5	263.1	283.6
30	Indonesia	163.3	231.5	292.0	258.9	264.7	282.9

Note: India is the 19th largest global exporter in 2025, and it has maintained its position since 2020.

Source: WTO (Accessed on April 22, 2026)

**TABLE 2B: SHARES OF LEADING GLOBAL MERCHANDISE EXPORTERS, 2020- 2025**

(% Share)

		2020	2021	2022	2023	2024	2025
<b>Rank in 2025</b>	<b>Global Exports</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
1	China	14.7	14.9	14.2	14.1	13.6	14.4
2	USA	8.1	7.9	8.3	8.4	7.9	8.3
3	Germany	7.8	7.3	6.7	7.1	6.4	6.7
4	Netherlands	3.8	3.8	3.9	3.9	3.5	3.8
5	Hong Kong, China	3.1	3.0	2.4	2.4	2.5	2.9
6	Japan	3.6	3.4	3.0	3.0	2.7	2.8
7	Italy	2.8	2.8	2.6	2.8	2.6	2.8
8	Republic of Korea	2.9	2.9	2.7	2.6	2.6	2.7
9	UAE	1.9	1.9	2.1	2.4	2.3	2.7
10	France	2.8	2.6	2.5	2.7	2.4	2.6
11	Mexico	2.4	2.2	2.3	2.5	2.4	2.5
12	Taiwan	2.0	2.0	1.9	1.8	1.8	2.4
13	Belgium	2.4	2.5	2.6	2.4	2.1	2.2
14	Singapore	2.1	2.1	2.1	2.0	1.9	2.2
15	UK	2.3	2.1	2.2	2.2	2.0	2.1
16	Canada	2.2	2.3	2.4	2.4	2.2	2.1
17	Switzerland	1.8	1.7	1.6	1.8	1.7	2.1
18	Vietnam	1.6	1.5	1.5	1.5	1.5	1.8
<b>19</b>	<b>India</b>	<b>1.6</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.7</b>	<b>1.7</b>
20	Spain	1.7	1.7	1.7	1.8	1.6	1.7
21	Russian Federation	1.9	2.2	2.4	1.8	1.7	1.6
22	Poland	1.6	1.5	1.4	1.6	1.5	1.6
23	Malaysia	1.3	1.3	1.4	1.3	1.3	1.4
24	Brazil	1.2	1.3	1.3	1.4	1.3	1.3
25	Thailand	1.3	1.2	1.2	1.2	1.1	1.3
26	Australia	1.4	1.5	1.7	1.6	1.3	1.3
27	Saudi Arabia	1.0	1.2	1.7	1.3	1.2	1.2
28	Ireland	1.0	0.9	0.9	0.9	0.9	1.1
29	Czech Republic	1.1	1.0	1.0	1.1	1.0	1.1
30	Indonesia	0.9	1.0	1.2	1.1	1.0	1.1

Note: India's share in global exports stood at 1.7% in 2025 and 2024, up from 1.6% in 2020.

Source: WTO (Accessed on April 22, 2026)

**TABLE 3A: LEADING EXPORTERS IN GLOBAL SERVICES TRADE, 2020 - 2025**

(US\$ bn)

		2020	2021	2022	2023	2024	2025
<b>Rank in</b>							
<b>2025</b>	<b>Global Exports</b>	<b>5321.4</b>	<b>6407.1</b>	<b>7422.5</b>	<b>8056.1</b>	<b>8852.2</b>	<b>9645.3</b>
1	USA	739.0	818.2	962.9	1045.1	1152.7	1234.9
2	UK	397.9	460.4	510.2	586.2	649.0	726.6
3	Ireland	332.5	391.5	391.4	431.4	519.5	566.1
4	China	333.5	408.7	433.2	442.9	471.8	510.6
5	Germany	280.6	394.3	424.1	381.1	445.9	508.4
6	France	245.7	316.4	361.0	369.9	400.1	424.0
7	Singapore	217.4	284.7	339.6	358.2	395.6	422.5
<b>8</b>	<b>India</b>	<b>203.1</b>	<b>240.7</b>	<b>309.4</b>	<b>337.5</b>	<b>374.9</b>	<b>416.1</b>
9	Netherlands	228.7	262.3	295.6	317.9	336.0	384.4
10	Spain	164.0	170.8	170.4	209.0	228.5	252.9
11	Japan	89.0	117.4	165.1	196.9	220.3	243.1
12	Switzerland	120.4	140.7	152.2	165.2	179.8	195.0
13	UAE	78.1	103.0	154.4	166.2	176.8	192.8
14	Canada	125.7	158.2	144.9	149.5	171.3	171.9
15	Italy	98.4	121.2	141.4	154.4	159.1	168.8
16	Belgium	85.6	105.2	129.4	148.4	155.2	159.5
17	Luxembourg	117.8	136.1	139.3	152.6	148.2	158.0
18	Republic of Korea	89.6	119.9	131.6	125.7	139.0	150.1
19	Sweden	76.4	99.1	134.3	116.1	127.1	135.1
20	Denmark	66.4	81.3	95.6	108.6	118.7	129.3
21	Poland	72.3	91.2	97.2	104.9	116.9	128.0
22	Türkiye	39.3	62.9	93.3	106.6	115.2	122.6
23	Hong Kong	66.9	79.1	83.1	97.3	109.2	117.5
24	Austria	65.0	71.2	83.0	90.3	94.3	103.8
25	Australia	55.3	74.0	86.5	82.5	84.4	91.6
26	Israel	50.4	45.9	53.4	76.6	83.4	91.0
27	Thailand	31.0	25.4	38.9	56.7	72.1	77.4
28	Portugal	26.3	33.1	47.3	57.0	62.2	68.9
29	Saudi Arabia	41.2	52.0	57.2	53.9	58.8	68.2
30	Malaysia	26.3	37.9	48.1	51.5	57.2	64.4

Note: India is the 8th largest global service exporter in 2025 and 2024, up from 9th position in 2020.

Source: WTO (Accessed on April 27, 2026)

**TABLE 3B: SHARES OF LEADING GLOBAL SERVICES EXPORTERS, 2020-2025**

(% Share)

		2020	2021	2022	2023	2024	2025
<b>Rank in</b>							
<b>2025</b>	<b>Global Exports</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
1	USA	13.9	12.8	13.0	13.0	13.0	12.8
2	UK	7.5	7.2	6.9	7.3	7.3	7.5
3	Ireland	6.2	6.1	5.3	5.4	5.9	5.9
4	China	6.3	6.4	5.8	5.5	5.3	5.3
5	Germany	5.3	6.2	5.7	4.7	5.0	5.3
6	France	4.6	4.9	4.9	4.6	4.5	4.4
7	Singapore	4.1	4.4	4.6	4.4	4.5	4.4
<b>8</b>	<b>India</b>	<b>3.8</b>	<b>3.8</b>	<b>4.2</b>	<b>4.2</b>	<b>4.2</b>	<b>4.3</b>
9	Netherlands	4.3	4.1	4.0	3.9	3.8	4.0
10	Spain	3.1	2.7	2.3	2.6	2.6	2.6
11	Japan	1.7	1.8	2.2	2.4	2.5	2.5
12	Switzerland	2.3	2.2	2.1	2.1	2.0	2.0
13	UAE	1.5	1.6	2.1	2.1	2.0	2.0
14	Canada	2.4	2.5	2.0	1.9	1.9	1.8
15	Italy	1.8	1.9	1.9	1.9	1.8	1.8
16	Belgium	1.6	1.6	1.7	1.8	1.8	1.7
17	Luxembourg	2.2	2.1	1.9	1.9	1.7	1.6
18	Republic of Korea	1.7	1.9	1.8	1.6	1.6	1.6
19	Sweden	1.4	1.5	1.8	1.4	1.4	1.4
20	Denmark	1.2	1.3	1.3	1.3	1.3	1.3
21	Poland	1.4	1.4	1.3	1.3	1.3	1.3
22	Türkiye	0.7	1.0	1.3	1.3	1.3	1.3
23	Hong Kong	1.3	1.2	1.1	1.2	1.2	1.2
24	Austria	1.2	1.1	1.1	1.1	1.1	1.1
25	Australia	1.0	1.2	1.2	1.0	1.0	0.9
26	Israel	0.9	0.7	0.7	1.0	0.9	0.9
27	Thailand	0.6	0.4	0.5	0.7	0.8	0.8
28	Portugal	0.5	0.5	0.6	0.7	0.7	0.7
29	Saudi Arabia	0.8	0.8	0.8	0.7	0.7	0.7
30	Malaysia	0.5	0.6	0.6	0.6	0.6	0.7

Note: India's share in global services exports increased to 4.3% in 2025, from 4.2% in 2024 and 3.8% in 2020.

Source: WTO (Accessed on April 27, 2026)