

INDIA'S MACROECONOMIC INDICATORS

INDICATORS	2021-22	2022-23	2023-24	2024-25	2025-26
GDP (at current prices, US\$ bn)	3192.0	3422.2	3648.1	3952.8	4161.7^f
GDP Per capita (US\$)	2331.6	2474.5	2615.1	2807.4	2929.4^f
Real GDP Growth (%)	9.7	7.6	7.2	7.3^{FRE}	7.7^{SAE}
Agriculture & allied activities	4.6	6.3	2.6	4.2	2.4
Industry	12.2	2.5	10.9	8.3	8.8
Services	9.2	10.3	7.0	7.9	9.0
Sectoral Share in GVA (%)					
Agriculture & allied activities	18.9	20.0	19.5	19.4	17.9
Industry	28.9	28.1	28.1	27.8	27.8
Services	52.2	51.9	52.4	52.9	54.4
Population (mn)	1369.0	1383.0	1395.0	1408.0	1420.7^f
Inflation rate (CPI, annual avg. %)	5.5	6.7	5.4	4.6	2.1
Inflation rate (WPI, annual avg. %)	13.0	9.4	-0.7	2.3	0.7
Index of Industrial Production (IIP, annual avg. %)	11.4	5.2	5.8	4.0	5.2 (Feb'26)
Gross Fiscal Deficit (% of GDP)	6.7	6.4	5.6	4.8	4.4^{re}
Exchange Rate (₹/US\$, avg.)	74.5	80.4	82.8	84.6	93.84 (April 22, 2026)
Exchange Rate (₹/€, avg.)	86.6	83.7	89.8	90.8	110.26 (April 22, 2026)
Exports (US\$ bn)	422.0	451.1	437.1	437.7	441.8
% change	44.6	6.9	-3.1	0.1	0.9
Oil Exports (US\$ bn)	67.5	97.5	84.2	63.4	53.9
% change	161.6	44.4	-13.6	-24.7	-14.9
Non-oil Exports (US\$ bn)	354.5	353.6	353.0	374.3	387.9
% change	33.3	-0.3	-0.2	6.0	3.6
Imports (US\$ bn)	613.1	716.0	678.3	721.2	775.0
% change	55.4	16.8	-5.3	6.3	7.5
Oil Imports (US\$ bn)	161.8	209.4	179.8	185.8	173.9
% change	95.6	29.4	-14.1	3.3	-6.4
Non-oil Imports (US\$ bn)	451.2	506.6	499.6	535.4	601.0
% change	44.8	12.3	-1.4	7.2	12.3
Trade Balance (US\$ bn)	-191.1	-264.9	-241.2	-283.5	-333.2
Services Exports (US\$ bn)	254.5	325.3	341.1	387.6	418.3
Software Exports (US\$ bn)	122.1	146.8	160.3	180.6	150.3 (Apr-Dec'25)
Services Imports (US\$ bn)	147.0	182.1	178.3	198.7	204.4
Services Balance (US\$ bn)	107.5	143.3	162.8	188.8	213.9
Current Account Balance (US\$ bn)	-38.7	-67.0	-26.0	-23.2	-30.1 (Apr-Dec'25)
CAB as percentage of GDP (%)	-1.2	-2.0	-0.7	-0.6	-1.0 (Apr-Dec'25)
Forex Reserves (US\$ bn)	607.3	578.4	646.4	665.4	700.9 (April 10, 2026)
External Debt (US\$ bn)	618.8	624.1	663.8	736.3	765.5 (Dec'25)
External Debt to GDP Ratio (%)	19.9	19.0	18.7	19.1	20.4 (Dec'25)
Short Term Debt (US\$ bn)	121.7	128.4	122.5	134.5	150.8 (Dec'25)
Short Term Debt / Total Debt (%)	19.7	20.6	18.5	18.3	19.7 (Dec'25)
Total Debt Service Ratio (%)	5.2	5.3	6.7	6.6	5.8 (Dec'25)
FDI (US\$ bn)	84.8	71.4	71.3	81.0	79.3 (Apr-Jan'26)
GDRs/ADRs (US\$ bn)	-	-	-	-	-
FPIs (net) (US\$ bn)	-14.1	-5.2	44.1	3.6	-6.2 (Apr-Jan'26)
FDI Outflows* (US\$ bn)	17.6	14.0	16.7	28.2	28.1 (Apr-Jan'26)
Memo Items:	2022	2023	2024	2025	2026^f
Global GDP (% change)	3.8	3.3	3.4	3.4	3.1
Advanced Economies	2.6	1.6	1.8	1.9	1.8
Emerging and Developing Economies	4.1	4.3	4.3	4.4	3.9
World Merch. Trade (Vol., % change)	3.4	-0.8	2.8	5.4	2.8
World Merch. Exports (US\$ trn)	24.2	23.0	23.6	25.2	27.2
Growth in Value of World Merch. Exports (%)	10.5	-4.8	2.4	7.1	7.7

Note: FRE - First Revised Estimate; SAE - Second Advance Estimate; re- Revised Estimates; pe- Provisional Estimates; - Negligible or Not Available; f - IIF Projections; P- IMF Projections; * - FDI Outflows account for equity capital, reinvested earnings and repatriation/disinvestment. They do not include loans or guarantees issued; ^ - growth over the corresponding period. New base year has been considered for select years as per released Government data.

Source : Union Budget; RBI Monthly Bulletin, Annual Report & Weekly Statistical Supplement; Ministry of Finance; Ministry of Statistics and Programme Implementation; Ministry of Commerce & Industry; WEO - April 2026, IMF.

Updated on April 22, 2026