



INVESTOR PRESENTATION

March 2026



Presentation Outline

1 Exim Bank: Key Credit Highlights

2 The India Story

3 The Exim Bank Story

4 Appendix

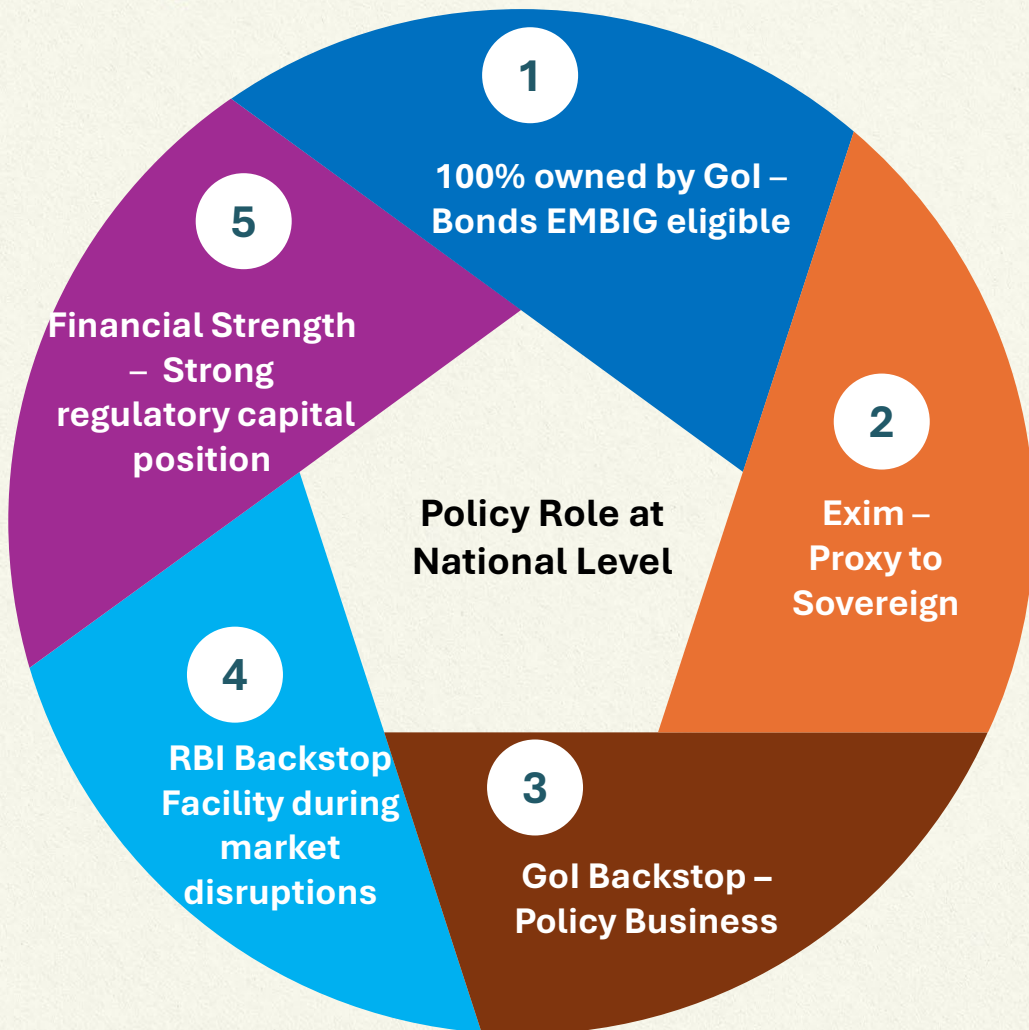


Key Credit Highlights





Exim Bank: Key Credit Highlights



- ❑ **100% owned** by the Government of India (“GoI”); Exim Bank Bonds eligible for inclusion in **EMBIG (Emerging Bond Index Group)**
- ❑ International investment grade **ratings at par with Sovereign**
- ❑ **GoI Backstop** – Policy Business guaranteed by the Sovereign
- ❑ **RBI Backstop** Facility during market disruptions
- ❑ **Policy Bank** for India’s Economic Diplomacy
- ❑ Strong **regulatory capital** position, **robust financials**

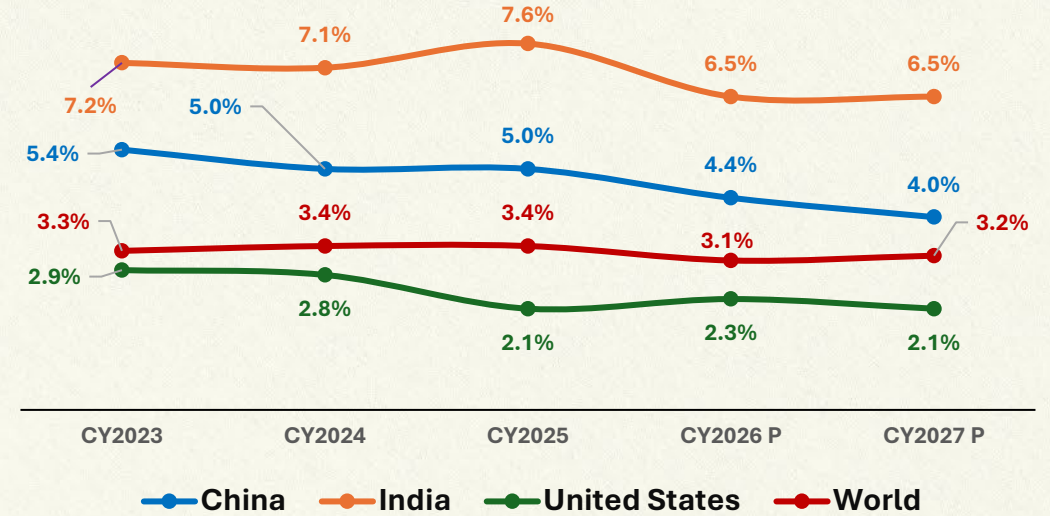
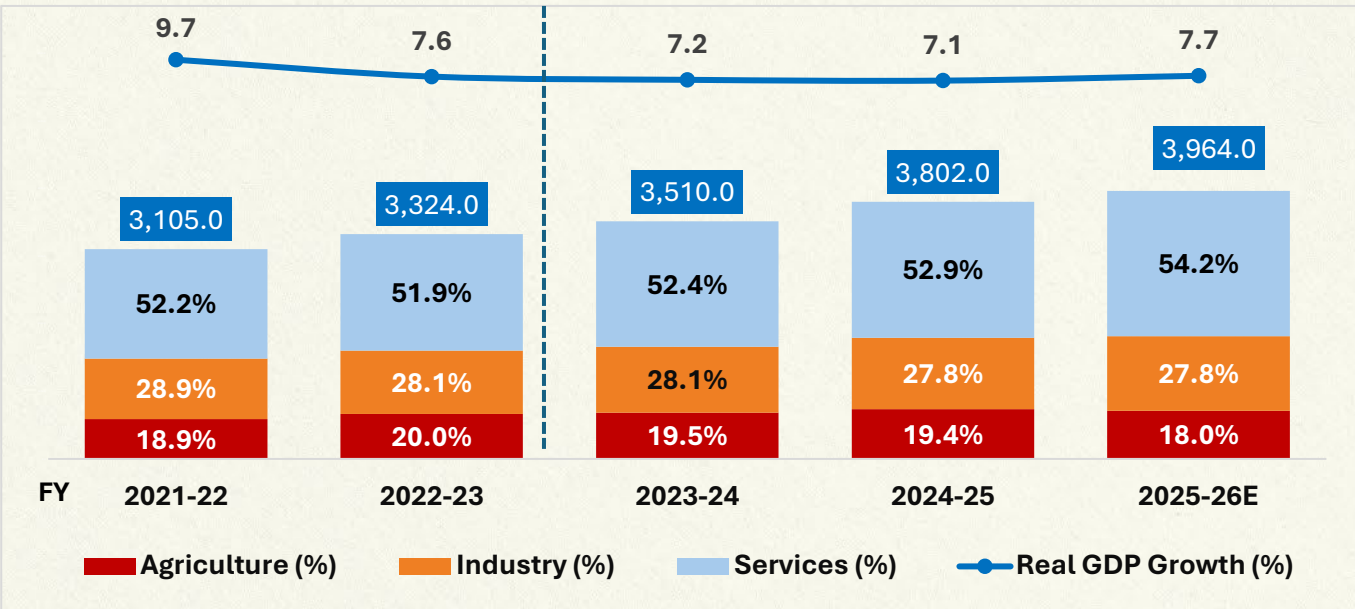


INDIA STORY



India: Macroeconomic Overview

Resilient GDP Growth^(1,2,3)

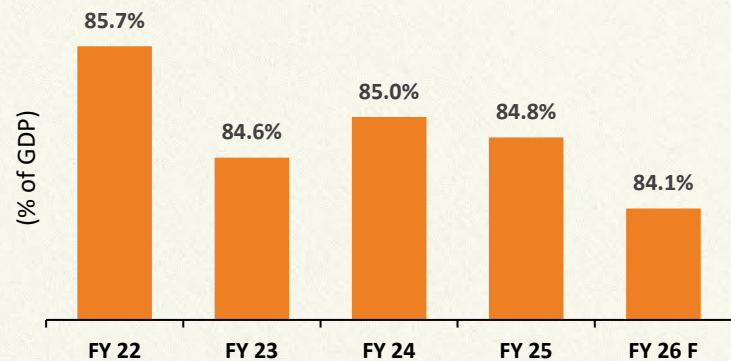


- **World's 6th largest economy based on nominal GDP in CY 2025⁽³⁾**
 - *Nominal GDP for CY 2025: ~US\$ 3.9 tn.⁽³⁾*
- **World's 3rd largest economy based on GDP measured in PPP terms in CY 2025.⁽³⁾**
 - *GDP in PPP terms for CY 2025: ~US\$ 17.3 tn.⁽³⁾*
- Notwithstanding the external headwinds, **real GDP growth** is expected to remain resilient **at 6.6% in 2026-27**, supported by domestic demand, robust services exports and government capex.⁽⁴⁾
- IMF estimates India to be the **fourth-largest economy by 2027** and **third-largest economy in 2031**.

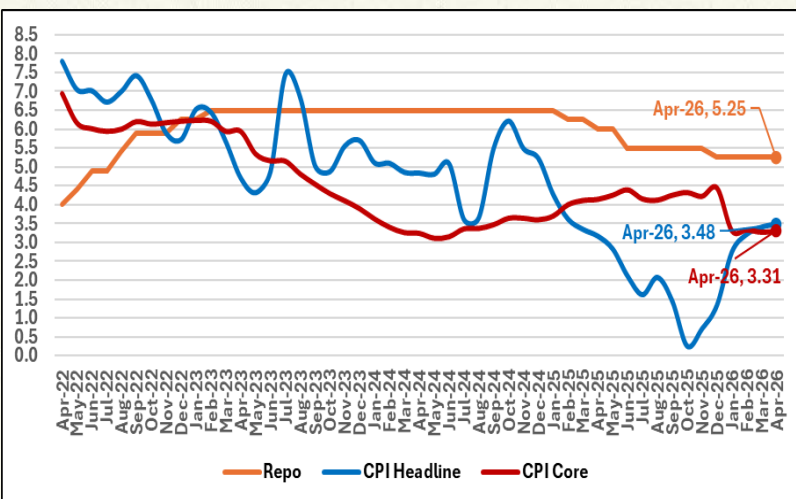
Source: **Chart on left** - blue boxes represent nominal GDP in US\$ billion; Divider shows revision in GDP data owing to change in base year 2022-23 (1) Institute of International Finance (IIF); Real GDP for FY (2) Ministry of Statistics and Programme Implementation (MOSPI); FYxx means financial year ended March 31, 20xx. **Chart on right** shows Real GDP Data for CY (calendar year). (3) IMF World Economic Outlook April 2026 (4) Reserve Bank of India, GOI; E- IIF Estimates for Nominal GDP; P – IMF Projections. Numbers are rounded to nearest decimal, hence need not add to 100%.

Indian Economy: Key Economic Indicators

General Government Debt* (% of GDP) ⁽²⁾



Inflation/ Policy Rates (%) ⁽¹⁾⁽⁴⁾



Key Macroeconomic Metrics

Key Parameters	FY24	FY25	FY26	Change (y-o-y) [#]
Gross Fixed Capital Formation (% of GDP) ⁽⁴⁾	32.4	32.2	32.3	10 bps
Fiscal Deficit (% of GDP) ⁽⁵⁾	5.5	4.8	4.4	(40 bps)
Revenue Deficit (% of GDP) ⁽⁵⁾	2.5	1.7	1.5	(20 bps)
Debt Service Ratio (%) ⁽³⁾	6.7	6.6	5.8 (Dec'25)	(80 bps)
FDI Inflows (US\$ bn) ⁽¹⁾	71.3	80.6	94.5	17.2%
Net Portfolio Investment (US\$ bn) ⁽¹⁾	44.0	3.6	-16.7	(564%)
Exchange Rate (INR/US\$, avg.) ⁽²⁾	82.8	84.6	88.3	4.3%

RBI's Policy Rates and Instruments (%) ⁽¹⁾

	CRR	SLR	Repo rate	Reverse Repo	SDF	MSF
Feb '25	4.00	18.00	6.25	3.35	6.00	6.50
Apr '25	4.00	18.00	6.00	3.35	5.75	6.25
Jun '25	4.00	18.00	5.50	3.35	5.25	5.75
Aug '25	4.00	18.00	5.50	3.35	5.25	5.75
Oct '25	3.50	18.00	5.50	3.35	5.25	5.75
Dec '25	3.00	18.00	5.25	3.35	5.00	5.50
Feb '26	3.00	18.00	5.25	3.35	5.00	5.50
Apr '26	3.00	18.00	5.25	3.35	5.00	5.50
Jun '26	3.00	18.00	5.25	3.35	5.00	5.50

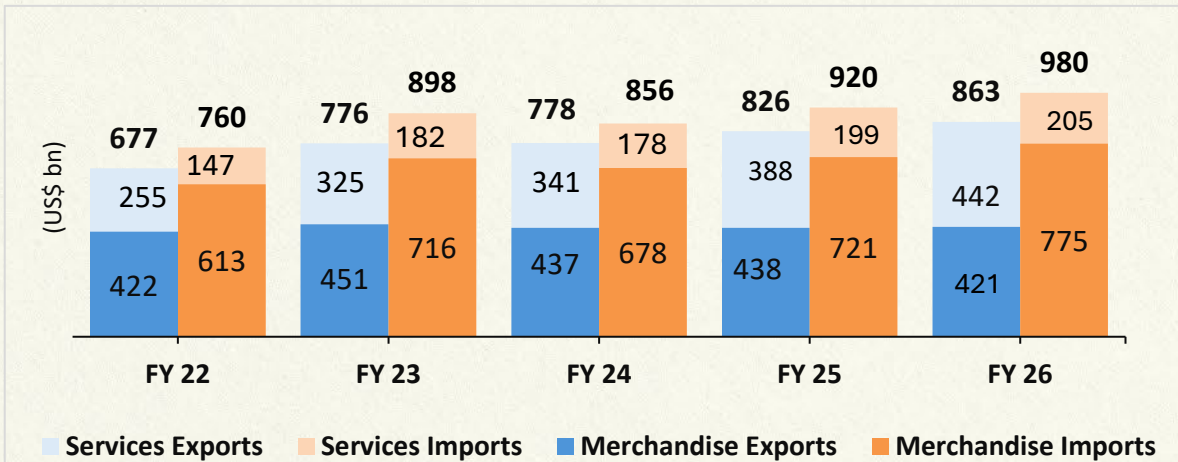
Banking Sector Statistics ⁽¹⁾

Key Parameters	FY24	FY25	H1 FY26	Change (y-o-y) [#]
Banking Sector (% of GDP)	93.2	94.4	-	-
Credit Deposit Ratio	78.8	79.2	80.5	130 bps
Banking Sector CRAR	16.8	17.4	17.2	(50 bps)
Banking Sector Net NPAs	0.6	0.5	0.5	(10 bps)
Provisioning Coverage Ratio	76.2	76.3	76.0	(100 bps)
NBFC (% of GDP)	17.1	18.5	-	-
NBFC CRAR	26.9	25.9	24.9	(120 bps)
NBFC Net NPAs	1.1	1.0	1.0	(0 bps)

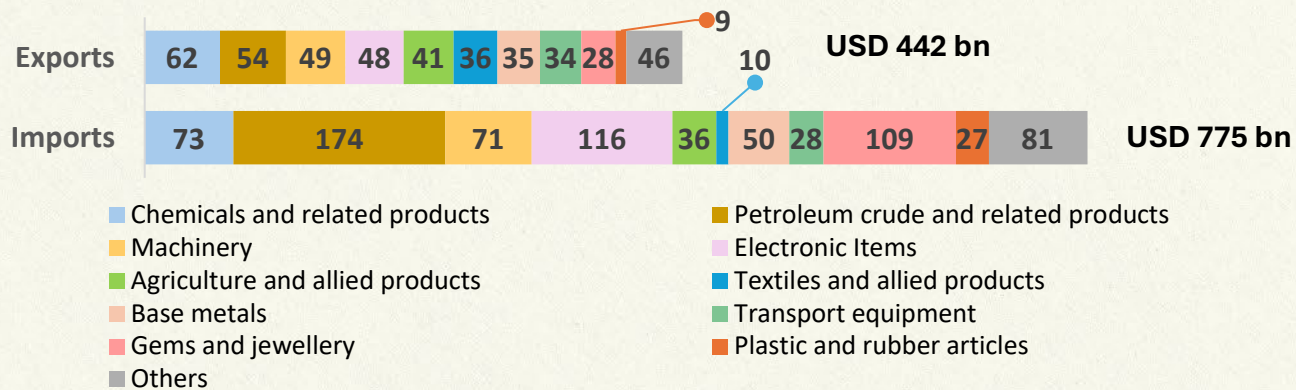
Note : * External Debt as % of General Government Debt has been less than 5%. Base year for consumer price inflation has been revised to 2024 from Jan 2026. Source: (1) Reserve Bank of India, Press Releases and Online Database; (2) IMF Fiscal Monitor April 2026; (3) Ministry of Finance; (4) Constant prices (2011-12) Ministry of Statistics and Programme Implementation (MOSPI); (5) Union Budget 2025-26; E- Estimates; BE – Budget Estimates; # - change over corresponding period of previous year.

Sound External Sector

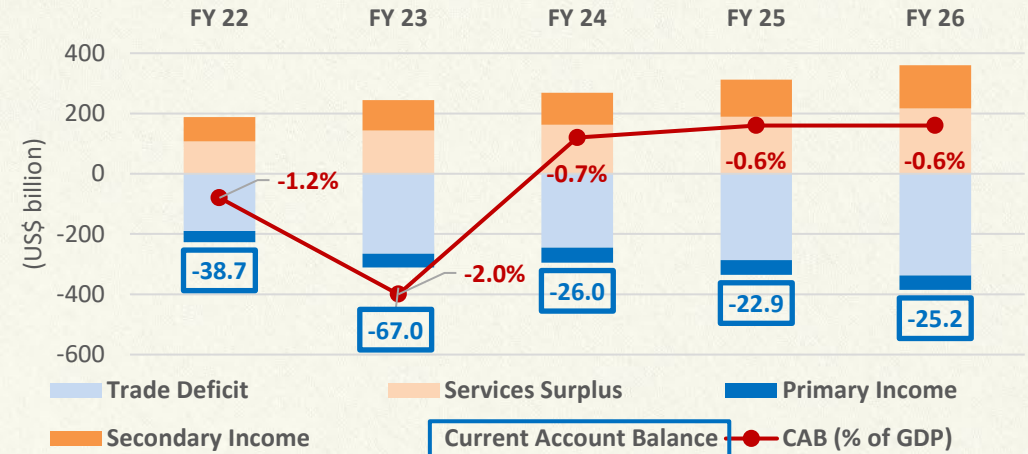
Trade Trends⁽¹⁾⁽²⁾



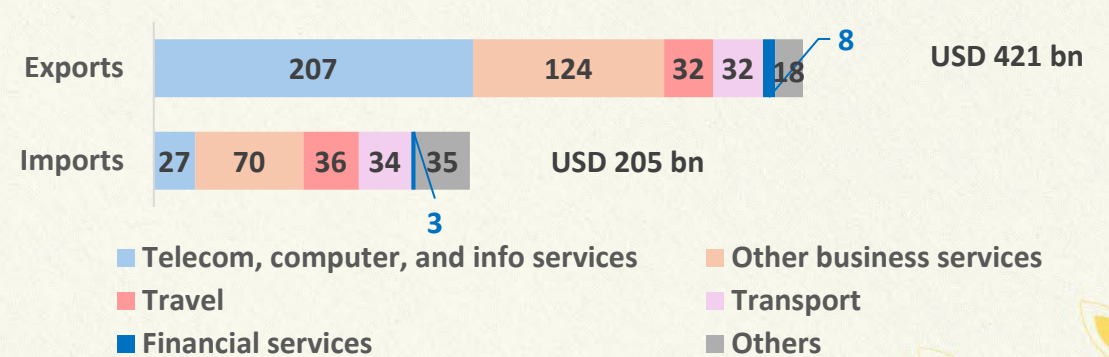
Merchandise Trade Pattern in FY 26⁽¹⁾



Composition of Current Account Balance⁽²⁾



Services Trade Pattern in FY26⁽²⁾

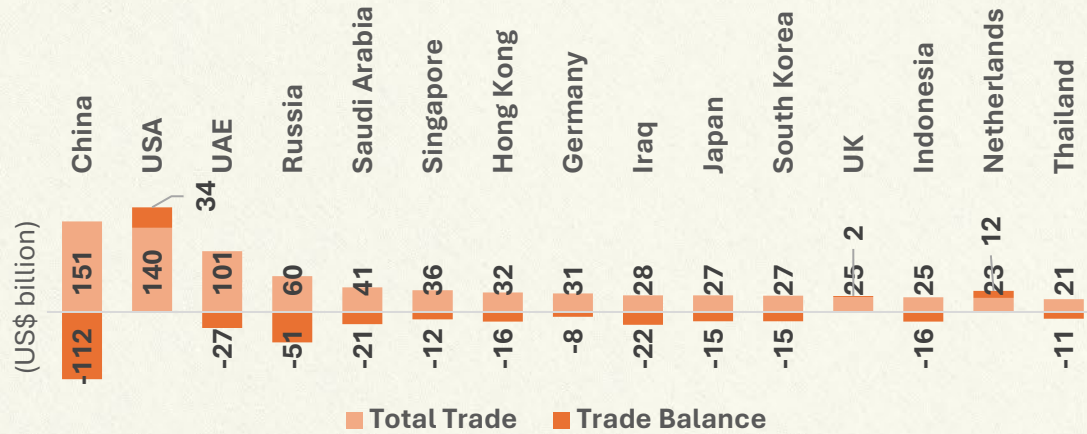


Note: Primary Income - income arising from the provision of a factor of production: labour, financial assets, land, and natural resources. Secondary Income - income arising through current transfers (by governments, worker remittances). Other business services include research & development services, professional & management consulting services and technical & trade related services. Other services include government goods & services, maintenance & repair services and manufacturing services.

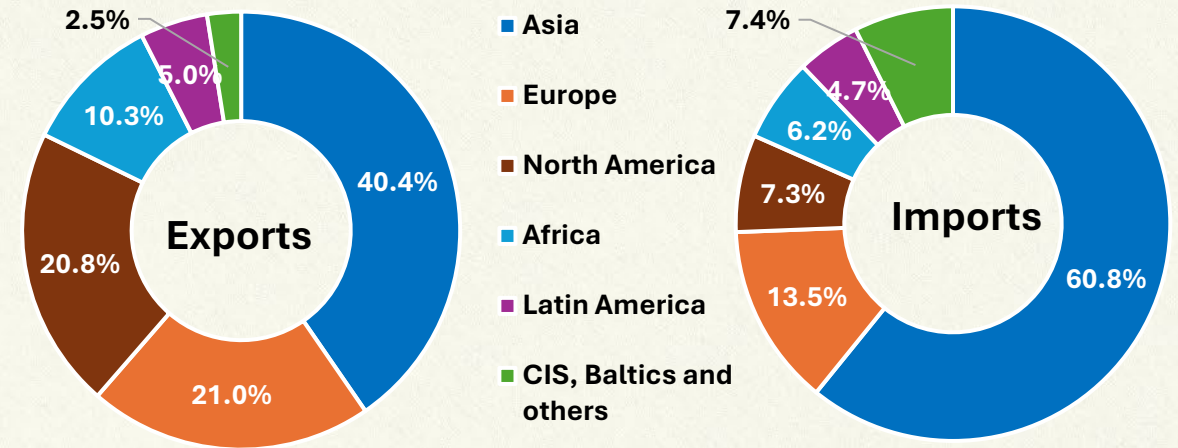
Source: (1) MOCI; (2) Balance of Payment Statistics, RBI; CAB – Current Account Balance.

Sound External Sector

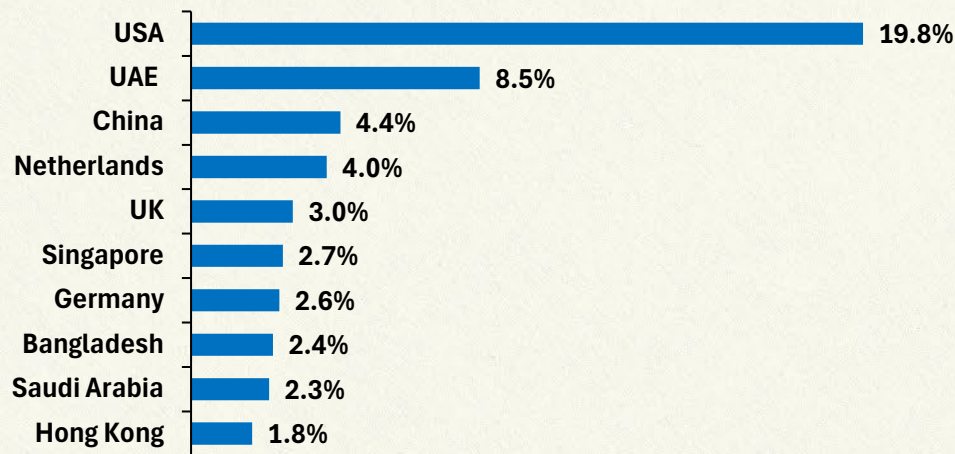
Major Trading Partners⁽¹⁾



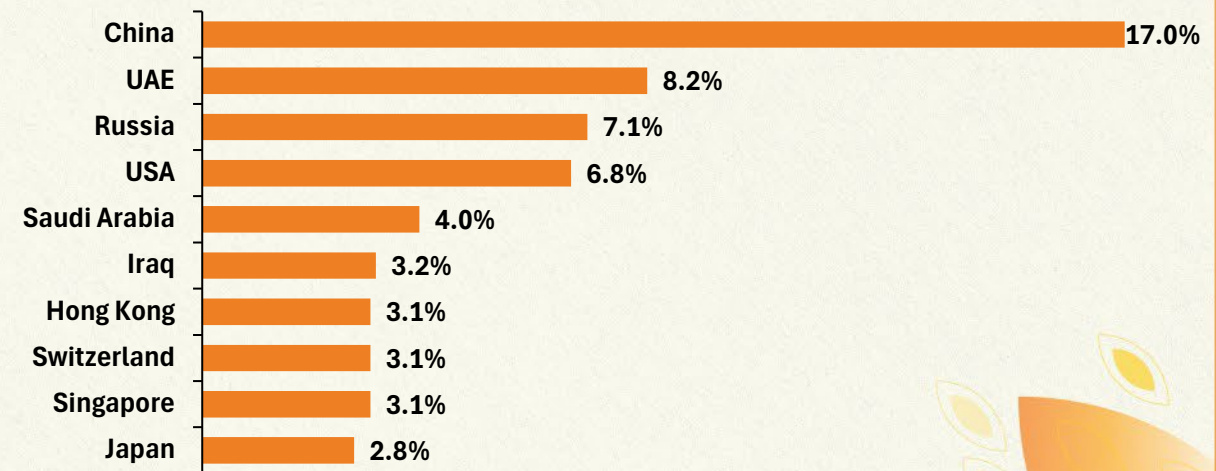
Regional Trade Direction⁽¹⁾



India's Export Markets⁽¹⁾



India's Import Sources⁽¹⁾



Note: Data for North America does not include Mexico; Mexico has been included in Latin America; the above charts represent India's merchandise trade for FY 2026.

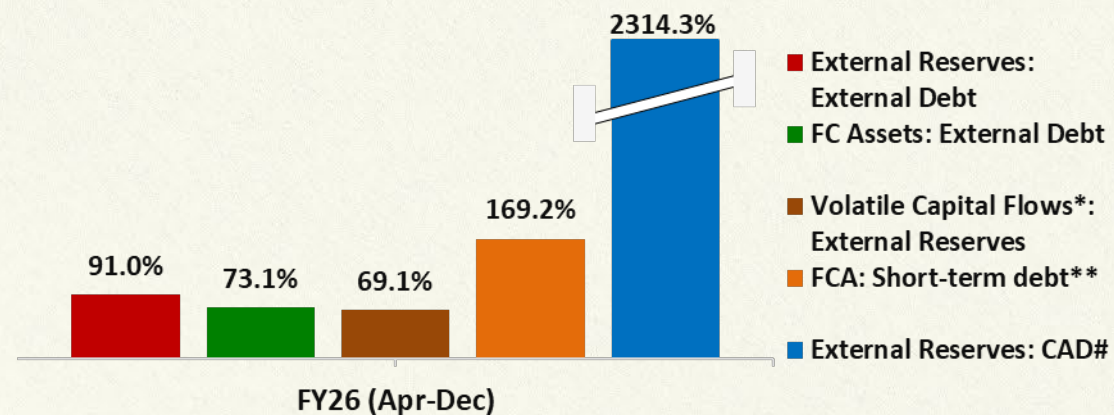
Source: (1) MOCI; Pie charts % may not sum to 100%, due to rounding

External Debt vis-à-vis External Reserves

Analysis of External Debt vs External Reserves

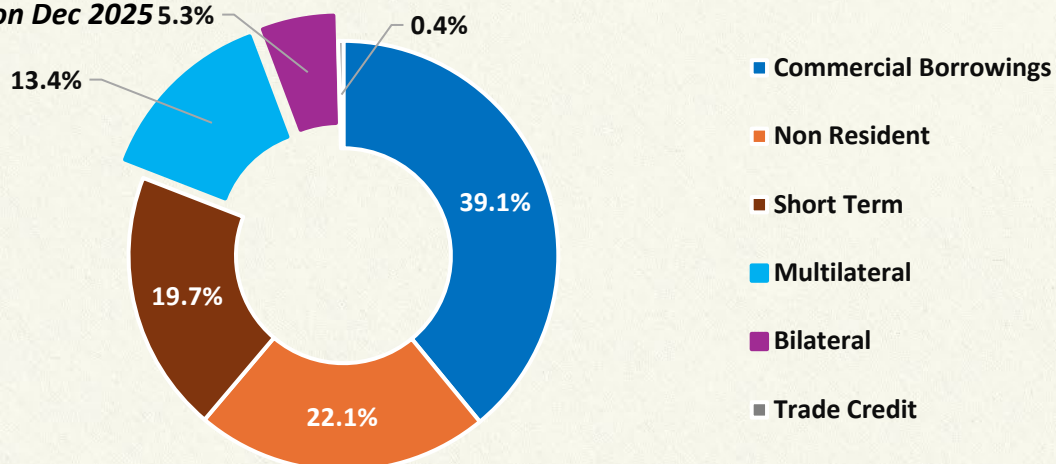
(US\$ bn)

	Mar '23	Mar '24	Mar'25	Dec'25
External Debt	623.9	668.9	736.4	765.5
<i>External Debt to GDP Ratio (%)</i>	19.1	19.2	19.8	20.4
<i>Short Term Debt / Total Debt (%)</i>	20.6	19.1	18.3	19.7
<i>Total Debt Service Ratio (%)</i>	5.3	6.7	6.6	5.8
External Reserves	578.4	646.4	668.3	696.6



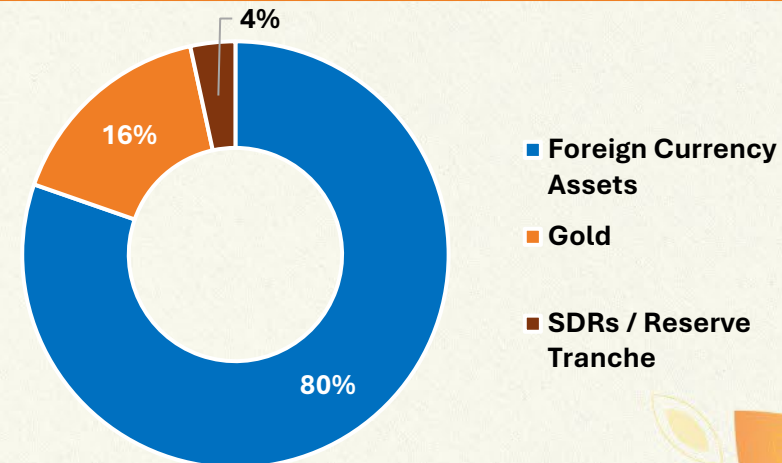
External Debt

As on Dec 2025



External Reserves

As on Dec 2025



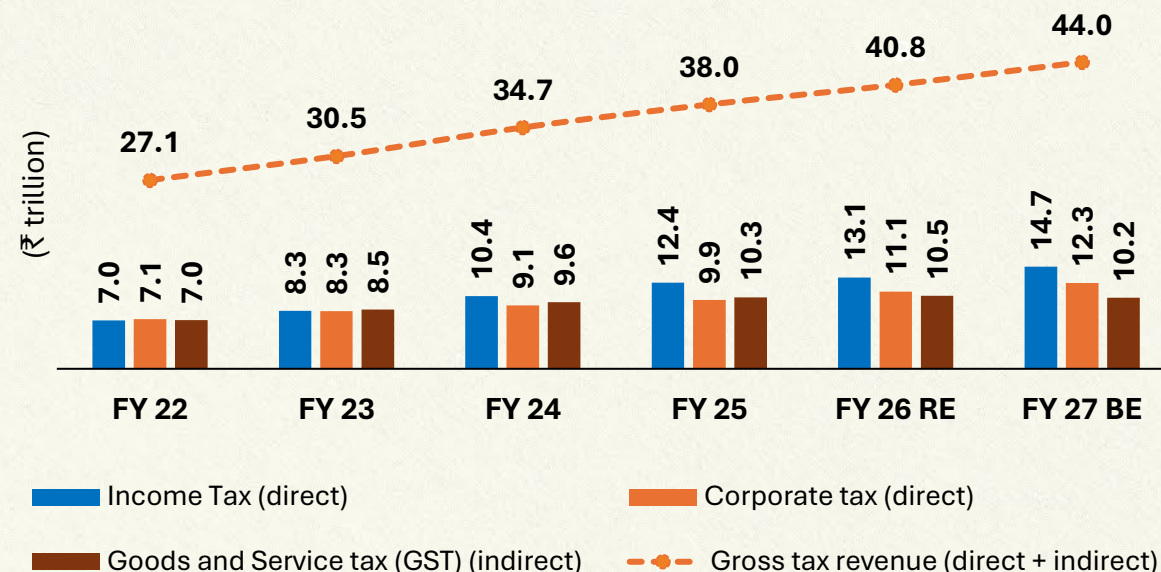
(1) 'Volatile Capital Flows' is defined to include cumulative portfolio inflows and short-term debt (RBI); (2) Volatile Capital Flows to External Reserves ratio peaked at 97.4% in September 2013; Data pertains to June 2025; **Short-term debt with residual maturity; # As on December 2025, current account deficit = (-) US\$15 billion; Foreign currency assets = US\$ 579.2 billion; External Reserves = US\$ 700.1 billion. Source: RBI/Ministry of Finance, Government of India.

Budget 2026-27 – At a Glance

Fiscal Indicators (as % of GDP)

	FY25	FY26 ^{RE}	FY27 ^{BE}
Net Tax Receipts	7.6%	7.5%	7.3%
Non-tax Receipts	1.6%	1.9%	1.7%
Total Revenue Receipts	9.2%	9.4%	9.0%
Revenue Expenditure	10.9%	10.8%	10.5%
Capital Expenditure	3.2%	3.1%	3.1%
Total Expenditure	14.1%	13.9%	13.6%
Fiscal Deficit	4.8%	4.4%	4.3%
Revenue Deficit	1.7%	1.5%	1.5%
Primary Deficit	1.4%	0.8%	0.7%

Major Components of Tax Revenue



- Union Budget 2026-27 positions infrastructure, manufacturing, MSMEs, exports, and strategic sectors (biopharma, semiconductors, electronic components, rare earths, chemicals, capital goods, textiles) as core engines.
- Corporate tax, income tax and GST is estimated to account for 85% of gross tax revenue in FY2026 and may decline marginally to 84.4% in FY 2027, owing to the GST rate rationalisation in September 2025, aimed to boost consumption and ease of doing business.
- Thrust on capex outlay continues; increased to ₹ 12.2 trn in 2026-27 (3.1% of GDP) from ₹ 11 trn in 2025-26 (3.1% of GDP).
- Fiscal deficit estimated at 4.4% of GDP in 2025-26; aligning with the fiscal consolidation path. Budget estimate of fiscal deficit for 2026-27 at 4.3% with an aim to keep the Central Government debt on a steady glide path.

Note : Gross Tax Revenue also includes other components such as customs, union excise duties, taxes of union territories, among others which account for the remaining share.

Source: Budget 2026-27 Documents, Ministry of Finance, Government of India



Exim Bank Story



Exim Bank: India's Export Credit Agency



Genesis

Set up under an Act of Parliament in 1981 by the Government of India

Objectives

“for providing financial assistance to exporters and importers, and for functioning as the principal financial institution for coordinating the working of institutions engaged in financing export and import of goods and services with a view to promoting the country’s international trade...”

“... shall act on business principles with due regard to public interest”

Vision

“Globalisation of Indian businesses and empowering growth of partner countries”

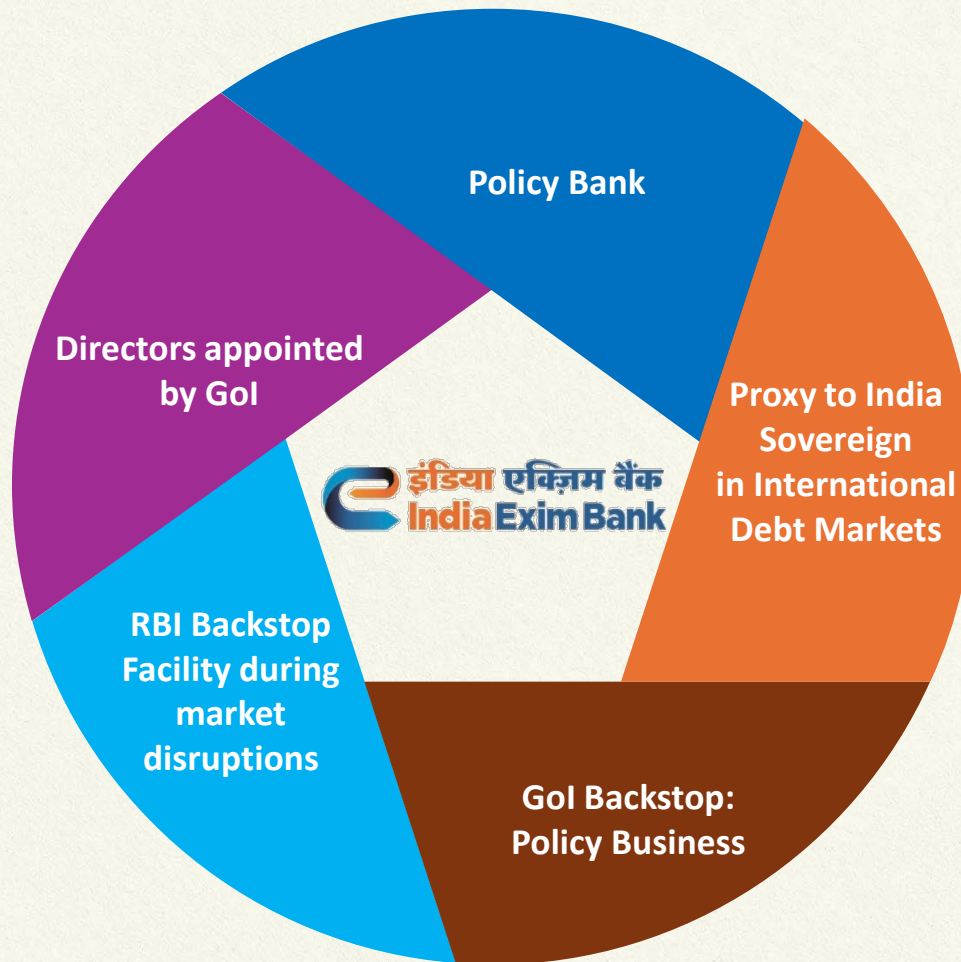
Mission

“Facilitate Indian trade and investment, and support partner countries’ development priorities as a financially, socially and environmentally responsible institution”

Exim Bank: Proxy to Sovereign



Strong Government Support



- ❑ An instrument of Government policy as India's official Export Credit Agency.
- ❑ 100% owned by Government of India (GoI) – cannot be liquidated without GoI Approval; Exim Bank Bonds eligible for inclusion in EMBIG
- ❑ **GoI Backstop** – Policy Business guaranteed by the Sovereign
- ❑ **RBI Backstop** Facility during market disruptions
- ❑ Board of Directors are appointed by GoI
 - Comprises top officials from key GoI ministries (Finance, Commerce and Industry and External Affairs) and Reserve Bank of India.
- ❑ Strong **regulatory capital** position, **robust financials**
- ❑ **Proxy to the India Sovereign** in international debt markets, with international investment grade **ratings at par with Sovereign**
 - **BBB+ (Stable)** by Japan Credit Rating (JCR) Agency
 - **BBB+ (Stable)** by CareEdge Global
 - **BBB (Stable)** by S&P
 - **Baa3 (Stable)** by Moody's
 - **BBB- (Stable)** by Fitch
 - **Domestic Rating is AAA (Stable)** by CRISIL and ICRA

Exim Bank's Line of Business

Export Finance

Lines of Credit (LOC) / CFS

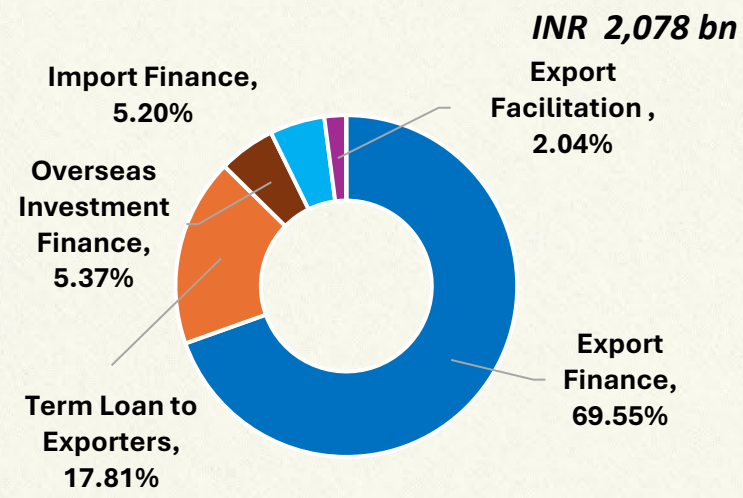
Buyer's Credit – NEIA

Pre-shipment Credit

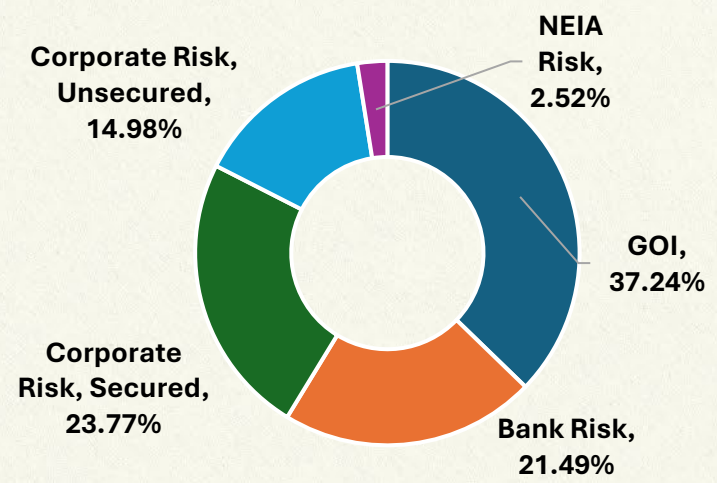
Post-shipment Credit

Guarantees and L/Cs

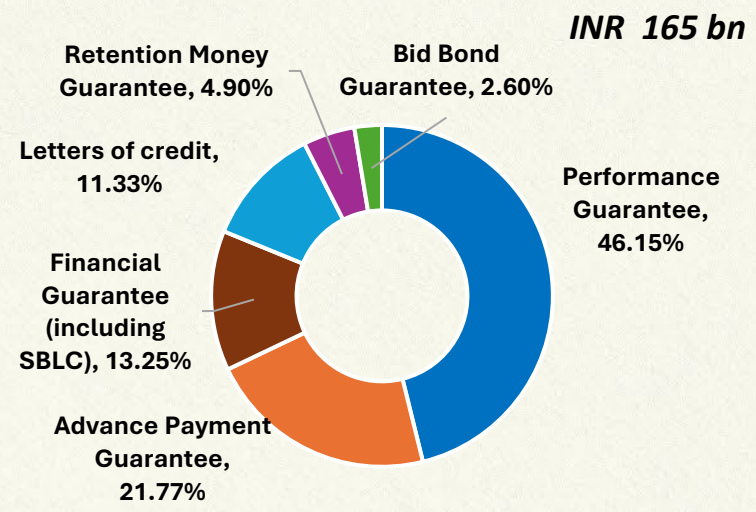
Loan Portfolio ⁽¹⁾ ⁽³⁾



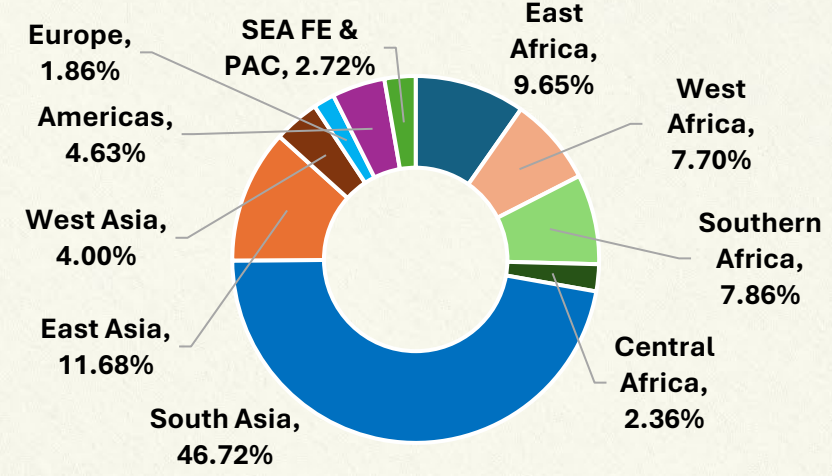
Risk Exposure ⁽¹⁾



Non-Funded Portfolio ⁽¹⁾



Country Exposure ⁽¹⁾⁽²⁾⁽³⁾



Export Capability Creation

Term Loans

Working Capital

Export Product Development

Export Facilitation

Overseas Investment Finance

Import Finance

Guarantees and L/Cs

(1) as on March 31, 2026; (2) Excluding 37% Indian exposure; (3) Exposures value of less than 1% are excluded.

Covering entire canvass of MSMEs



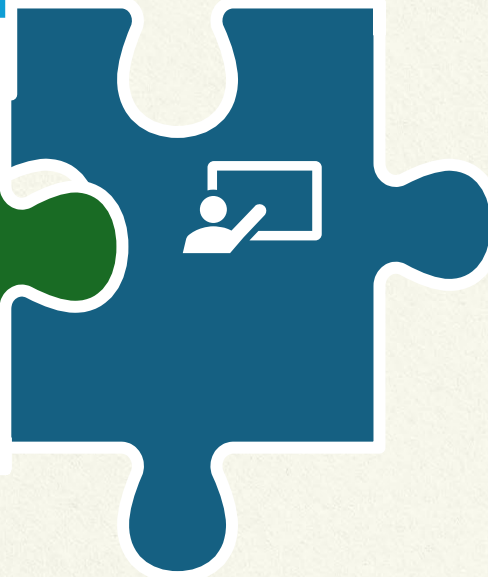
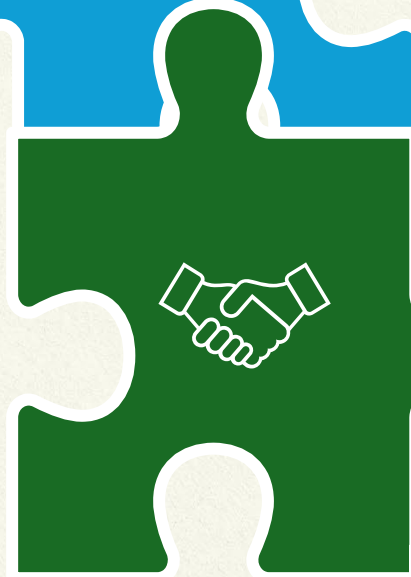
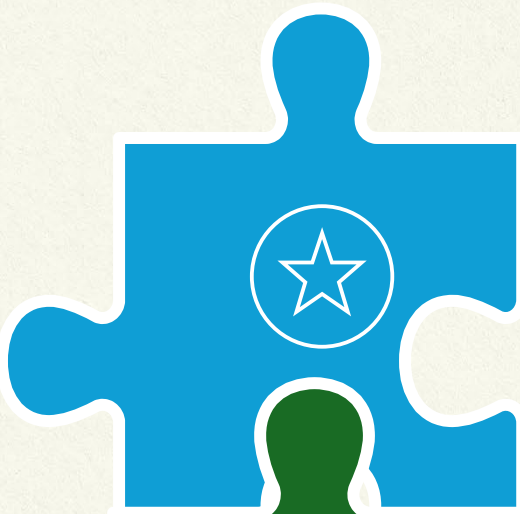
UBHARTE SITAARE PROGRAMME

Across-the-board support to MSMEs with differentiated products, processes & technology with potential to emerge as tomorrow's export champions



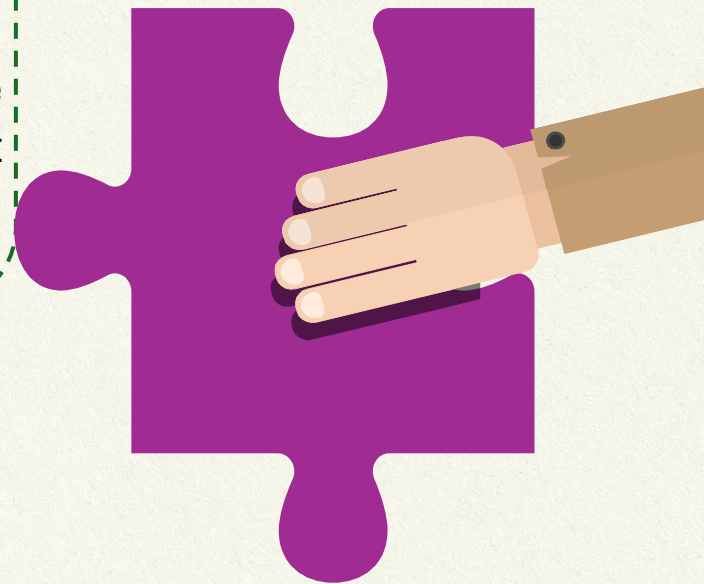
TRADE ASSISTANCE PROGRAMME

Credit enhancement to trade instruments, thereby supporting trade involving markets where trade lines are constrained & transactions may not materialise in absence of such support

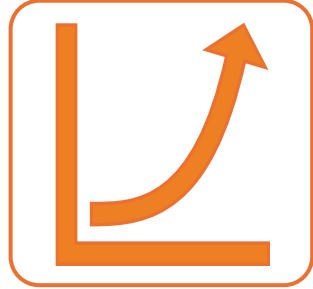


GIFT CITY SUBSIDIARY

Exim Finserve launched to offer trade finance products incl. export factoring



Ubharte Sitaare Programme: Nurturing Future Export Champions



As on March 31, 2026, financial support of ₹ 2,110.56 crore (fund and non-fund based) to 106 entities across a wide array of sectors, including 10 equity investments



Ubharte Sitaare Fund, with total commitment of ₹ 357.50 crore and equity investments of ₹235.49 crore, as on March 31, 2026, supporting growth of 12 innovative, export-oriented companies



Technical Assistance to incubation/innovation centres of IIT Bombay, IIT Delhi, IIM Ahmedabad, IISc Bangalore, IIM Lucknow and IIT Kanpur for catalysing innovation and 1 MOU has been signed with iDEX-DIO.

18 companies with innovative solutions for promoting sustainability



20 companies with cutting edge tech



16 companies revolutionising healthcare



Others engaged in e-mobility solutions, specialised intermediate goods, software solutions, high-quality products including toys for global brands, etc.



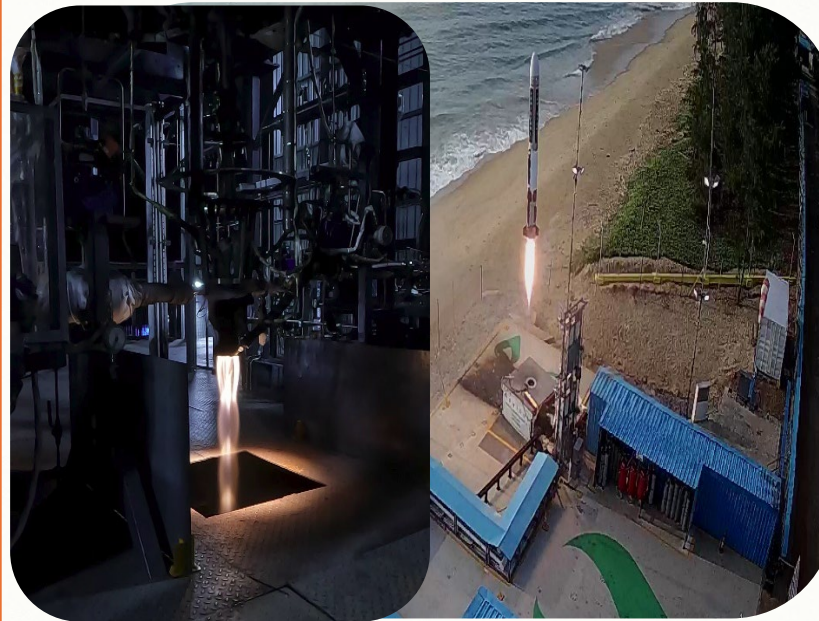
Ubharte Sitaare Programme: Nurturing Innovation

Sustainable transportation solutions



Electrical bicycle manufacturer-providing clean and sustainable transportation. Supported for capex and R&D for meeting its global aspirations

Launch services for micro and nano satellites



An early-stage space-tech company incubated at IIT-Madras, engaged in design, manufacturing & launch of orbital-class rockets for small satellites, supported for development of prototypes & scaling up its infrastructure for its launches.

Providing surgical navigation systems



Med-tech company engaged into surgical navigation systems for brain & spine surgeries. Bank has supported for capex and international certifications

Partnering with Academic Incubators for Export-Ready Startups

Foundation for Science Innovation and Development, IISc



Technical Assistance for scaling up and nurturing deep-tech startups with export potential, and facilitating companies to develop products & services for global market.

Enterprise Incubation Centre, IIM Lucknow



Technical Assistance towards launching of Global Acceleration Program to tap export potential startups pertaining to sectors such as Software and IT, Biotech products and services, auto and auto components, deep tech, etc.

Foundation for Innovation & Research in Science & Technology, IIT Kanpur



Technical Assistance towards identification and facilitation of equity investment by the Bank into eligible startups with export potential in Deep-Tech/Defence sectors.

Trade Assistance Programme: Expanding Export Horizons

Since March 2022,

>2,500

Transactions Supported

US\$ 3.94 Billion

Incremental Exports in new or
challenging markets

>240

Indian exporters, based in 60 plus
cities from close to 22 states

>60

countries reached



ENGENDERING CONFIDENCE IN TRADE SETTLEMENTS

- Facilitated over 70 MSMEs tapped 31 geographies by increasing confidence in trade settlements.



EMPOWERING BUSINESS ACROSS SECTORS TO EXPAND GLOBALLY

- Top five industries supported include Automotive Industry, Iron and Steel Industry, Agriculture and food industry, Textile and Chemical Industry. Other industries include industries like aviation, hydro power projects, paper industries, paint, pharmaceutical, wooden, etc.



UNLOCKING OPPORTUNITIES IN UNTAPPED MARKETS

- Supporting transactions in relatively untapped geographies like Peru, Colombia in LAC and DR Congo, Zambia, Djibouti, Sierra Leone, Burkina Faso, Cameroon in Africa i.e. countries with higher risk perceptions, and also developed markets with limited market access.



STRENGTHENING PARTNERSHIPS FOR EXPORT FACILITATION

- Partnered with over 160 overseas banks across South Asia, Middle East, East Asia, Central Asia, Africa, Latin America and North America. Providing reliable conduit for linkages between Indian & overseas banks for facilitating exports.
- 28 credit lines to overseas banks, 6 Trade loans and 23 refinance facilities to domestic banks.

TAP: Helping Businesses Expand Global Footprint

LC financing and Trade loan are introduced as new offering under TAP. Under UPAS LC financing the Bank has supported various exporters from industries like electronics, automobile and aluminum.

UPAS LC financing and Trade loan structure as new offerings



Successfully signed Master Trade Loan Agreement (MTLA) with Trade and Development Bank of Mongolia (TDBM), Dhaka Bank, Mutual Trust Bank and Midland Bank and Shahjalal Islamic Bank in Bangladesh.

Master Trade Loan Agreement



Signed Confirming Bank Agreement (CBA) with Asian Development Bank (ADB) in May 2025 and Master Risk Participation Agreement (MRPA) with Bank of Baroda (BoB) in March 2026.

CBA and MRPA



Hon'ble Minister of Finance and Corporate Affairs, addressed Exim Bank's Trade Conclave on the theme 'Building Export-led Growth for Viksit Bharat'. The key milestones achieved under TAP were highlighted during the

Trade Conclave in Delhi



India Exim Finserve at IFSC, GIFT City



Since Sept 2024 to Mar 2026

2,350

Transactions Supported

US\$ 44.28 Mn

Incremental Exports
through collateral free
export finance

26

Indian exporters given
approval, based in 16 cities
from 9 states

Exports to North America, Europe,
Middle East, Australia, Latin
America and Asia Pacific
supported

COLLATERAL FREE POST-SHIPMENT FINANCE FOR MSME



Exim Finserve provides non-recourse / limited recourse export factoring for open account trade exports helping MSMEs with easy access to trade finance.



It also helps in providing credit cover to the export receivables coupled with collection and management of assigned export receivables.

EMPOWERING BUSINESS ACROSS SECTORS TO EXPAND GLOBALLY



Companies supported across diverse sectors incl. apparels, engineering goods, chemicals, steel, agri equipment, leather, glass, handicraft, home textiles, etc.

PARTNERSHIP IN UNDERWRITING

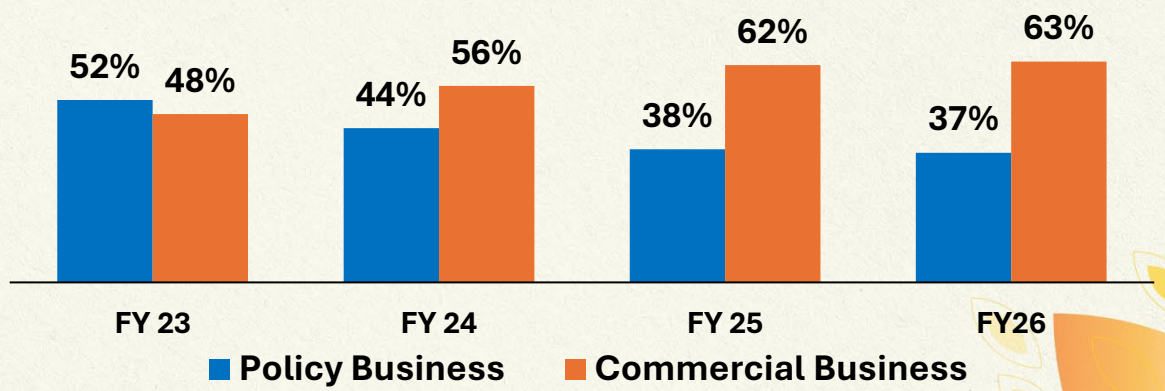
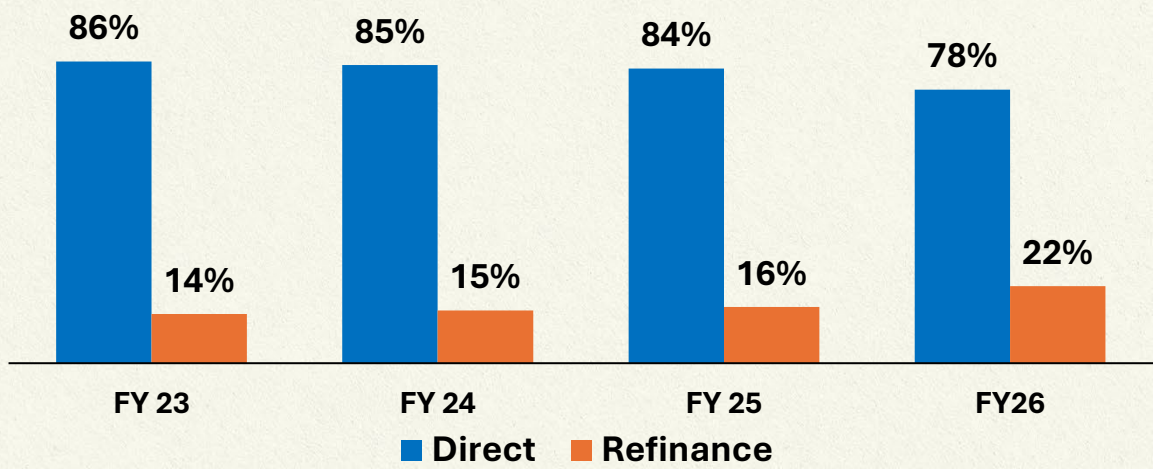
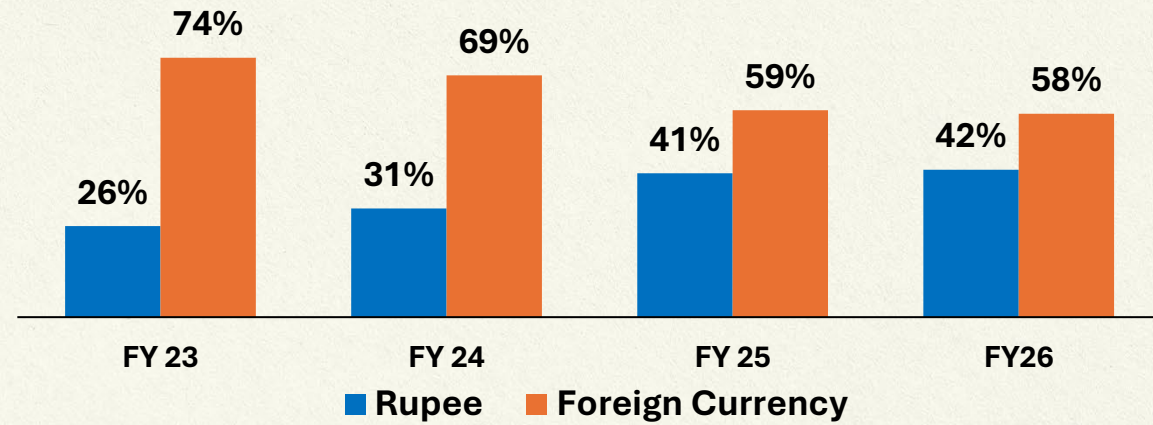
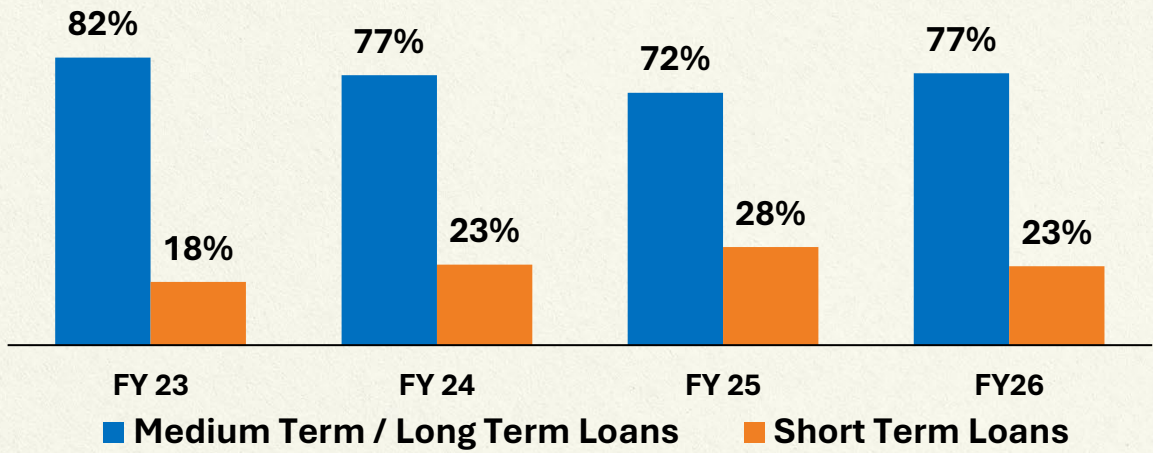


Have partnered with 12 import factors covering USA, Canada, Europe, Singapore & Southeast Asia, Japan, Chile and Brazil. First Company to receive trade credit insurance for export factoring business from GIFT City enabling coverage of factoring for North America, Latin America, Europe, Australia and entire Asia region



Loan Portfolio Composition

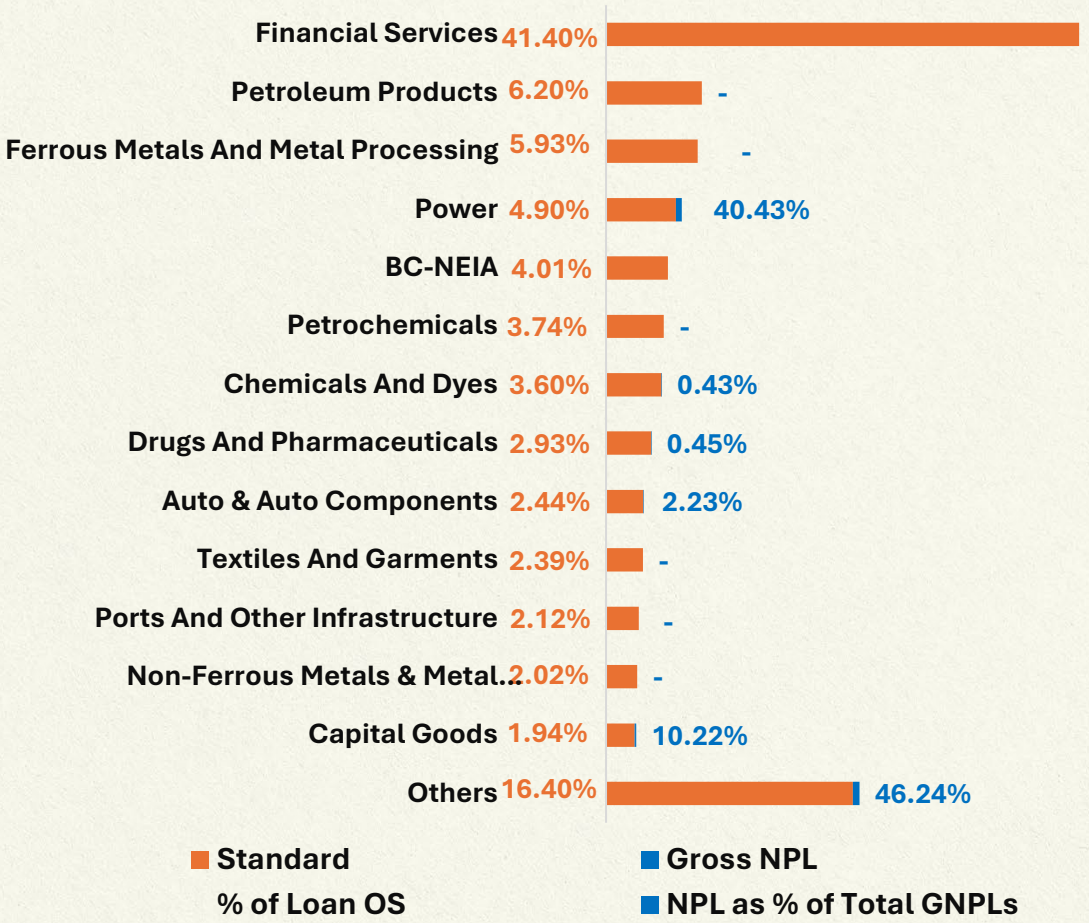
Providing access to new markets through longer tenor direct financing, mainly in foreign currency, to Indian Companies





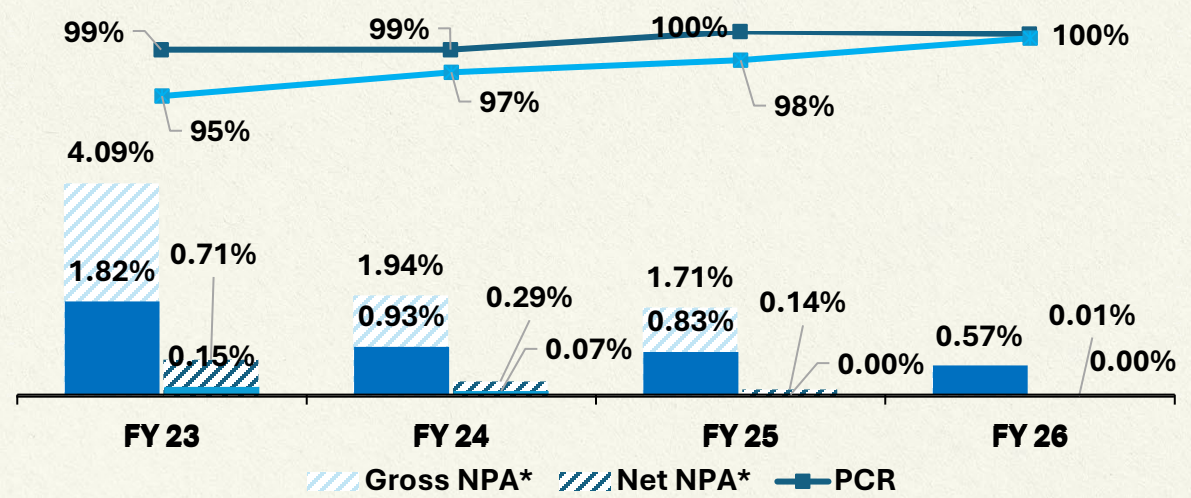
Loan Portfolio Composition

Gross Loan Outstanding (excl. LOC/CFS)



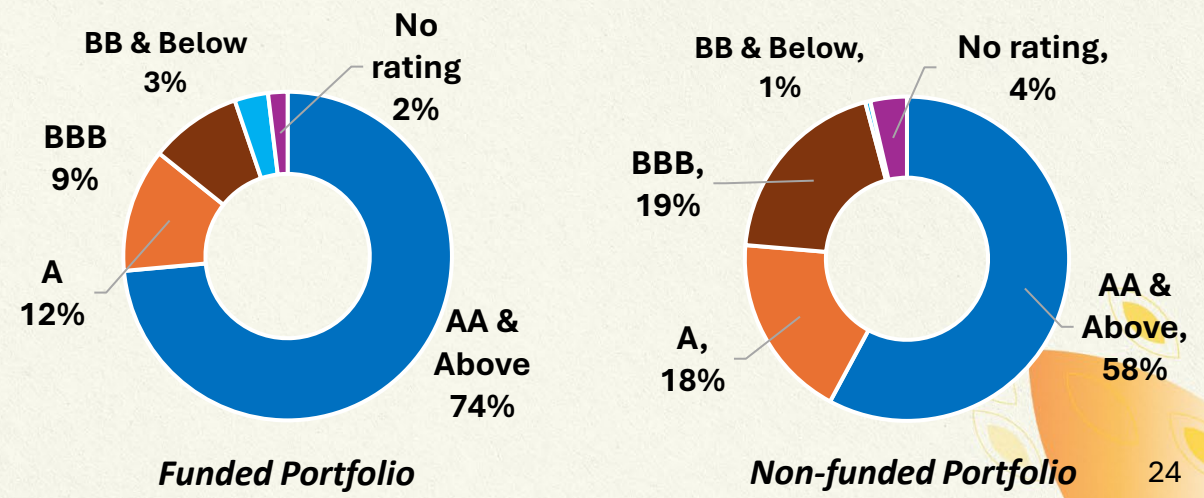
Current watchlist of ₹ 41.95 bn (2.01% of gross loans), of which non-funded portfolio is ₹ 21.21 bn (~50.56%)

NPA Ratios



* Shaded portion/dotted line includes ratios excluding the BC-NEIA portfolio

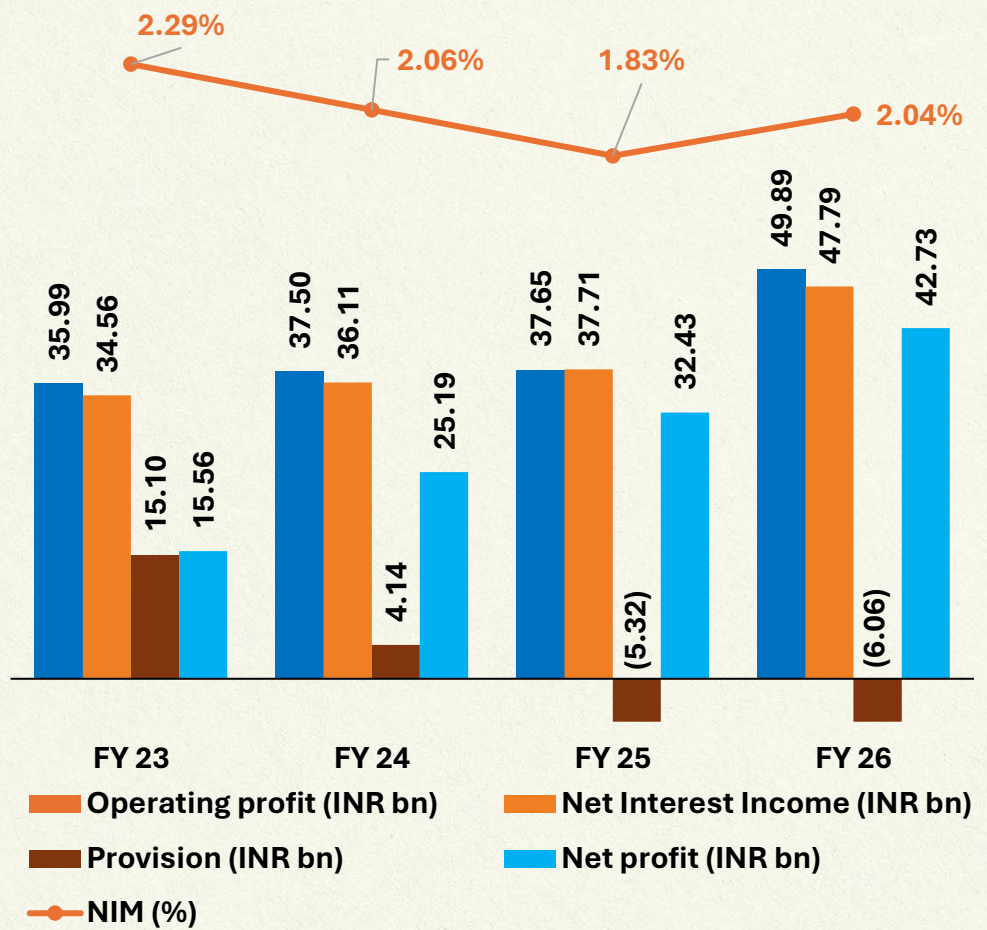
Credit quality of commercial portfolio





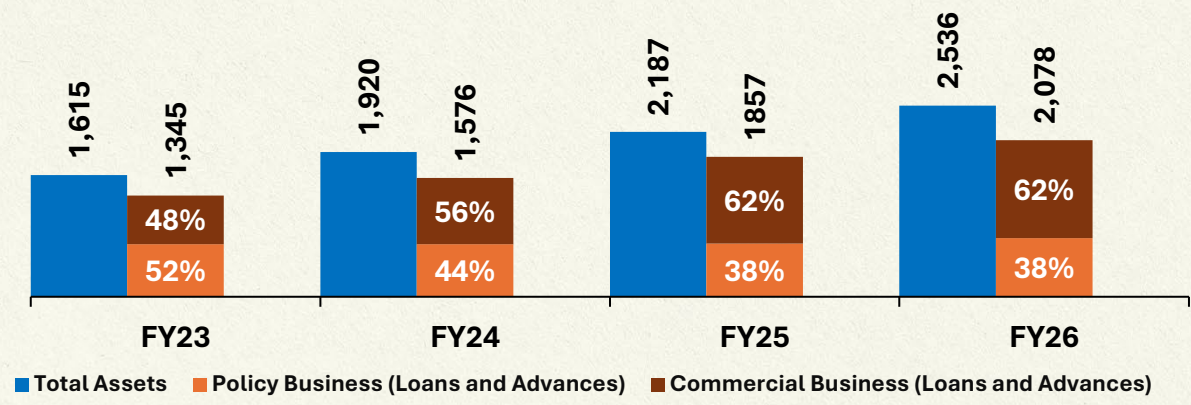
Loan Portfolio Composition

Profitability

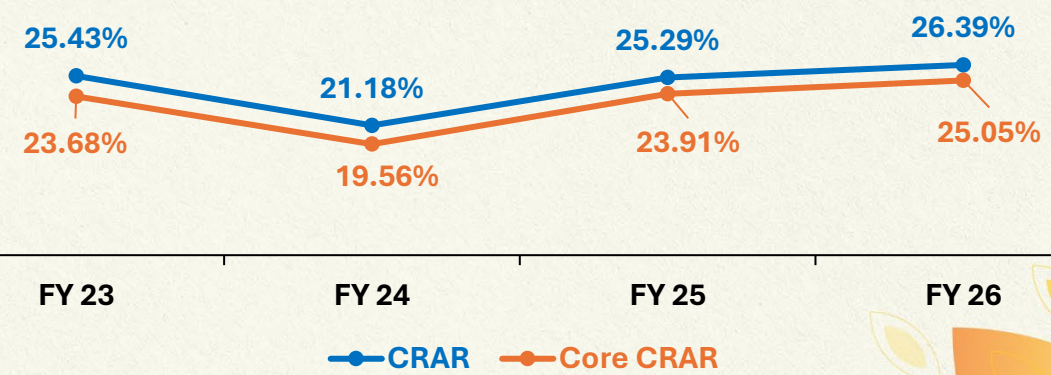


Total Assets, Loans and Advances⁽¹⁾

(INR bn)



Healthy CRAR for Sustained Growth

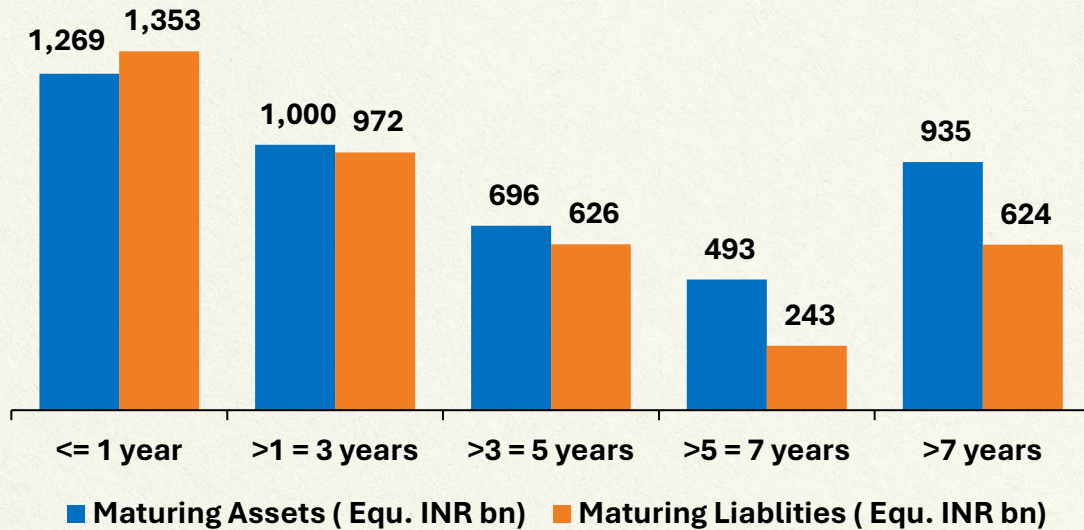


(1) Includes loans and advances to industrial concerns, scheduled banks, foreign governments and other financial institutions and bills of exchange and promissory notes discounted / rediscounted. Amounts stated are net of provisions for non-performing assets (NPAs).

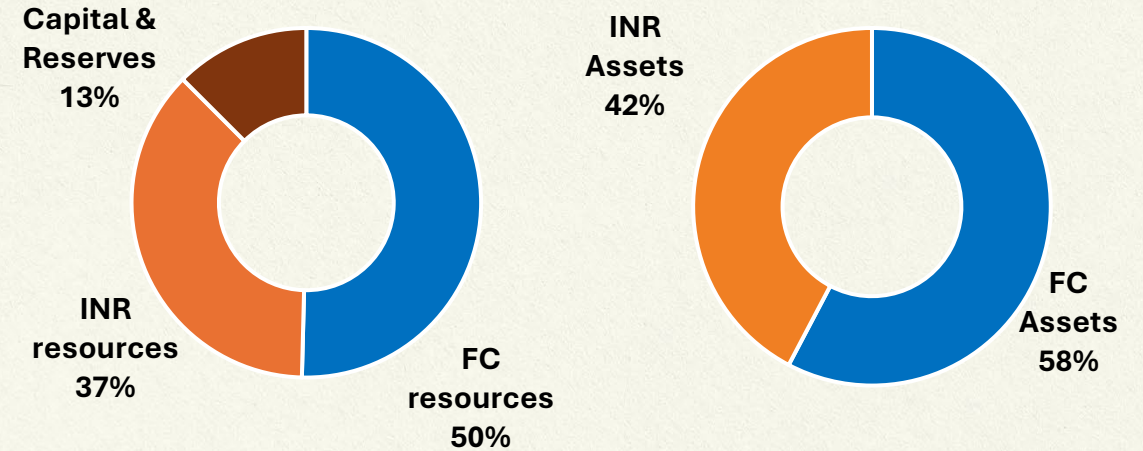
Asset Liability Management



Asset Liability Gaps



Total Resources / Total Earning Assets



- ✓ Fully hedged position on currency and basis risk. Both Assets and Liabilities on benchmark rate basis.
- ✓ Exim Bank's quasi sovereign status enables issuance at benchmark rates.
- ✓ Opened the debt markets for dollar bond issuances in 2023 with its maiden benchmark-sized sustainability bond under the ESG Framework
- ✓ Debut 10-year 144A issuance in July 2016, the second 10-year 144A issuance in January 2018, the third 10-year 144A issuance in January 2020, fourth 10-year 144A issuance in January 2021, fifth 10-year sustainability bond 144A issuance in January 2023, Sixth 10-year 144A issuance in January 2025 for USD 1 bn each, Seventh 10 year and Eighth 30 years 144A issuance in January 2026 for USD 500 mn each respectively under GMTN Program.
- ✓ Regular issuer in the International debt markets with 57 issuances since 2004 under the MTN including 4 Uridashi and 8 144A issuances. 5 Samurai issuances since February 2006.
- ✓ Issuances across currencies including USD, AUD, CHF, CNH, HKD, JPY, MXN, SGD, TRY, ZAR, EUR, BRL and GBP

Commitment towards Sustainable Practices (1/3)



Procedure for Social and Environment Management System 2009

ESG Policy set up in 2016

Set up ESG Framework and revised ESG Policy annually since FY 2022

Raised Green / Sustainability Bonds since 2023

ESG Framework

- During FY 2022, the Bank set up an **ESG Framework** to facilitate issuance of Green, Social or Sustainable Bonds / Loans.
- **Second Party Opinion (SPO)** Provider – Sustainalytics confirmed the **Framework is 'Credible and Impactful'**; and the Bank is well-positioned to address common environmental and social risks associated with projects.
- Framework aligned with ICMA / LMA Principles - Sustainability Bond Guidelines 2021 (SBG), Green Bond Principles 2021 (GBP), Social Bond Principles 2021 (SBP), Green Loan Principles 2021 (GLP), and Social Loan Principles 2021 (SLP).

Eligibility criteria in 6 green and 4 social areas



Renewable Energy



Sustainable Water and Wastewater Management



Pollution Prevention and Control



Clean Transportation



Green Buildings



Energy Efficiency



Access to Essential Services and Basic Infrastructure



Food Security and Sustainable Food Systems



MSME Financing



Affordable Housing

Commitment towards Sustainable Practices (2/3)



Procedure for Social and Environment Management System 2009

ESG Policy set up in 2016

Set up ESG Framework and revised ESG Policy annually since FY 2022

Raised Green / Sustainability Bonds since 2023

ESG Policy

- The Bank strengthened its Board-approved **ESG Policy – ‘Environment, Social and Governance Policy of the Bank for Sustainable Development / Responsible Financing’** in FY 2026.
- Revised ESG Policy is broad-based with a wider coverage. The Policy integrates the Bank’s credit appraisal process with an ESG risk assessment.
- ESG Policy is now more comprehensive and effective covering, but not limited to, ESG Risk Assessment through the risk models; ESG Risk Parameters; Climate Risk and Sustainable Finance; Process flow; and ESG related disclosure

Sustainable Finance Committee

- The Bank has set up a Sustainable Finance Committee (SFC), with members representing the Bank’s operating, Compliance and Legal groups.
- Role of SFC includes screening every proposal and categorising into High, Medium and Low Risk, which is included in the Appraisal Memorandum.

Sustainable Finance Programme

- The Bank has in place, a Sustainable Finance Programme (SFP) to finance green, transition, social and sustainability linked investments of eligible borrowers.

Commitment towards Sustainable Practices (3/3)



Green/ Sustainable Bonds

- Successfully issued Green/ Sustainable Bonds aggregating ~USD 1.75 bn under the Bank's ESG Framework
 - **FY 2024** – Two Sustainable Bonds aggregating USD 200 mn in September 2023; and first Green Floating Rate Notes (USD 150 mn) in March 2024
 - **FY 2025** - Two Sustainable Bonds aggregating USD 150 mn equiv. in February 2025
 - **FY 2026** - Two Sustainable Bonds aggregating USD 150 mn in March 2026
- **External Post Issuance Review** stating that all reviewed projects comply with the 'Use of Proceeds' criteria and are consistent with the commitments described in the Bank's ESG Framework.
- Won the 'Best Sustainability Bond' award at the prestigious 'Asset Triple A Awards 2024 - South Asia, India' for the Benchmark 10-year Sustainability Bond.

Proceeds aligned to categories set out in the Bank's ESG Framework, broadly including



Exim Bank – Board of Directors



Sudhakar Dalela
Secretary (Economic Relations), Ministry of External Affairs



Abhijit Phukon
Economic Adviser
Department of Financial Services, Ministry of Finance



Ashwani Kumar
Managing Director and CEO, UCO Bank



Himani Pande
Additional Secretary, Department for Promotion of Industry and Internal Trade, Ministry Of Commerce and Industry



Arnab Kumar Chowdhury
Executive Director, RBI



Rajneesh Karnatak
Managing Director and CEO, Bank of India



Suchindra Misra#
Special Secretary, Department of Commerce, Ministry of Commerce and Industry



Rakesh Sharma
Managing Director and CEO, IDBI Bank



Harsha Bangari
Managing Director



Aparna Bhatia*
Adviser, Department of Economic Affairs, Ministry of Finance



Sristiraj Ambastha
Chairman-cum- Managing Director, ECGC Ltd.



Tarun Sharma
Deputy Managing Director



Sakshi Mittal\$
Joint Secretary, Department of Economic Affairs, Ministry of Finance



Challa Sreenivasulu Setty
Chairman, State Bank of India



Deepali Agrawal
Deputy Managing Director

Directors representing Ministries of Finance, Commerce and Industry, and External Affairs

Director representing regulator - RBI

Director representing India's Export Credit Insurance Company

Directors representing major Indian Public Sector Banks

Whole Time Directors



Appendix



Financial Highlights



Balance Sheet

<i>(Figures in INR mn)</i>	FY23	FY24	FY25	FY26
Cash and Bank Balance	25,220	84,289	70,155	112,428
Investments	123,109	166,235	160,113	212,052
Loans and Advances ⁽¹⁾	1,345,234	1,576,023	1,857,391	2,077,790
Fixed Assets	3,747	3,638	3,403	3,352
Other Assets	117,359	89,330	96,314	130,160
Total Assets	1,614,669	1,919,515	2,187,376	2,535,782
Paid up Capital & Reserves ⁽²⁾	206,276	228,943	258,124	293,448
Deposits	1,526	1,134	903	766
Notes, Bonds and Debentures	915,330	912,355	1,115,794	1,232,092
Borrowings	367,376	632,618	675,112	820,200
Profit and Loss Account	1,558	2,520	3,250	4,280
Other Liabilities & Provisions	122,603	141,945	134,193	184,996
Total Liabilities	1,614,669	1,919,515	2,187,376	2,535,782

Note: (1) Includes loans and advances to industrial concerns, scheduled banks, foreign governments and other financial institutions and bills of exchange and promissory notes discounted / rediscounted. Amounts stated are net of provisions for non-performing assets (NPAs); (2) Includes paid-up capital and reserves.

Financial Highlights



Profit and Loss Summary

<i>(Figures in INR mn)</i>	FY23	FY24	FY25	FY26
Interest Earned	109,395	149,024	183,255	1,96,618
Interest Expended	74,832	112,919	145,547	1,48,826
Net Interest Income	34,563	36,105	37,708	47,791
Non-Interest Income	5,483	5,602	5,501	7,782
Non-Interest Expense	4,054	4,206	5,560	5,688
Net Non-Interest Income	1,429	1,396	(59)	2,094
Operating Profit	35,992	37,501	37,649	49,885
Provisions and Contingencies	15,101	4,136	(5,324)	(6,058)
Profit / (Loss) Before Tax (PBT)	20,891	33,365	42,973	55,944
Tax (Net of Deferred Tax)	5,332	8,179	10,541	13,217
Profit / (Loss) after Tax (PAT)	15,559	25,186	32,432	42,726

Financial Highlights



Key Ratios

	FY23	FY24	FY25	FY26
Net Interest Margin	2.29%	2.06%	1.83%	2.04%
Gross NPA	4.09%	1.94%	1.71%	0.57%
Net NPA	0.71%	0.29%	0.14%	0.01%
ROAA	1.04%	1.47%	1.61%	1.88%
ROAE	9.78%	15.83%	20.39%	26.86%
CRAR	25.43%	21.18%	25.29%	26.39%
Core CRAR	23.68%	19.56%	23.91%	25.05%
Slippage Ratio	6.52%	0.15%	0.27%	0.02%
Credit Cost	1.15%	0.28%	(0.31)%	0.00%
Provision Coverage Ratio	95%	97%	98%	100%

Insolvency and Bankruptcy Code: Faster NPA resolution



Exim's Loan Accounts under Exposure to NCLT #(1)

	Outstanding Amount	Provision (%)	Net Book Value	Expected Recovery
				₹ bn
(A) Exim Loans admitted/referred	3.21	94.00%	-	7.17
(B) Guarantors for Exim Loans ^[1]	2.67	100.00%	-	1.43
Total	5.88	96.73%	-	8.60

Non-Performing Assets

Lending Programme	% of Total NPAs	% of Gross Loans
Export Finance*	27.39%	0.16%
Term Loan to Exporters**	13.41%	0.08%
Overseas Investment Finance	46.16%	0.26%
Import Finance	13.04%	0.07%
Export Facilitation	-	-
Total	100%	0.57%

Note: # National Company Law Tribunal

[1] Corporate under NCLT which are Guarantor to the Loans extended by Exim Bank.

* includes Buyer's Credit, Deemed exports, EPCDF and PPSC etc.

** includes Export Oriented Units (EOUs)

Issuances in International Debt Markets

<ul style="list-style-type: none"> Reg S USD 250 mn Reg S JPY 5.6 bn Samurai JPY 23 bn Samurai JPY 26 bn Reg S USD 50 mn FRN Samurai JPY 24 bn FRB Reg S USD 150 mn Reg S USD 300 mn 	<ul style="list-style-type: none"> Reg S CHF 175 mn 	<ul style="list-style-type: none"> Reg S AUD 200 mn Reg S Uridashi (JPY 11.27 bn + TRY 59.60 mn + MXN 286.10 mn) Reg S Uridashi JPY 15 bn 	<ul style="list-style-type: none"> Reg S USD 500 mn Reg S CNH 300 mn Reg S CNH 300 mn Reg S Uridashi (AUD 164.50 mn + USD 42.80 mn) Reg S USD 500 mn 	<ul style="list-style-type: none"> 144A/Reg S USD 1 bn Formosa USD 400 mn 	<ul style="list-style-type: none"> 144A/Reg S USD 1 bn Samurai JPY 7 bn Samurai JPY 25 bn Reg S USD 150 mn SRI 	<ul style="list-style-type: none"> Reg S CNH 500 mn Reg S HKD 435 mn 	<ul style="list-style-type: none"> Reg S USD 150 mn Reg S USD 150 mn Reg S USD 50 mn Reg S USD 150 mn Reg S USD 175 mn Reg S USD 150 mn 	<ul style="list-style-type: none"> 144A/Reg S (USD 500 mn + USD 500 mn) Reg S USD 75 mn CMU Reg S USD 75 mn CMU Reg S BRL 520 mn
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Up to 2010	2011-2012	2013-2014	2015-2016	2017-2018	2019-2020	2021-2022	2023-2024	2025-2026
2010-2011	2012-2013	2014-2015	2016-2017	2018-2019	2020-2021	2022-2023	2024-2025	2026-2027

<ul style="list-style-type: none"> Reg S USD 200 mn Reg S JPY 15 bn Samurai JPY 20 bn Reg S USD 110 mn 	<ul style="list-style-type: none"> Reg S Uridashi (AUD 39 mn + JPY 2.9 bn + ZAR 370 mn) Reg S USD 500 mn Reg S SGD 250 mn Reg S USD 750 mn 	<ul style="list-style-type: none"> Samurai JPY 20 bn Reg S USD 500 mn Reg S USD 500 mn 	<ul style="list-style-type: none"> 144A/Reg S USD 1 bn 	<ul style="list-style-type: none"> Reg S USD 100 mn Reg S USD 500 mn Reg S USD 150 mn CMU 	<ul style="list-style-type: none"> 144A/Reg S USD 1 bn 	<ul style="list-style-type: none"> 144A/Reg S USD 1 bn Reg S SGD 15 mn Reg S USD 98.50 mn Reg S USD 150 mn 	<ul style="list-style-type: none"> 144A/Reg S USD 1 bn Reg S BRL 428 mn Reg S BRL 571 mn Reg S BRL 435 mn 	<p>Loading>>>></p>
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ESG Bonds



Useful links

- [Exim Bank Act](#)
- [ESG Framework](#)
- [Second Party Opinion \(SPO\) on the ESG Framework](#)
- [Environment, Social and Governance Policy for Sustainable Development / Responsible Financing](#)
- [Annual Report](#)
- [Signed Financials of FY 2025-26](#)



THANK YOU

VISION

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EMPOWERING GROWTH OF PARTNER COUNTRIES.

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FACILITATE INDIAN TRADE AND INVESTMENT, AND SUPPORT PARTNER
COUNTRIES' DEVELOPMENT PRIORITIES AS A FINANCIALLY, SOCIALLY
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